

ANNUAL ACCOUNTS

2017-18



National Capital Region Planning Board
Ministry of Housing and Urban Affairs, Government of India

Core-4-B, First Floor, India Habitat Centre, Lodhi Road
New Delhi-110003

Website: www.ncrpb.nic.in



National Capital Region Planning Board

Ministry of Housing & Urban Affairs, Government of India

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गोपनीय

संख्या / No.

भारतीय लेखा तथा लेखापरीक्षा विभाग,

कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा

एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1

INDIAN AUDIT & ACCOUNTS DEPARTMENT,

OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL

AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1

दिनांक/Dated

सेवा में,

सचिव, भारत सरकार,

आवासन और शहरी कार्य मंत्रालय

निर्माण भवन, नई दिल्ली - 110001

विषय- वर्ष 2017-18 के लिए राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय, मैं इस पत्र के साथ राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के वर्ष 2017-18 के प्रमाणित वार्षिक लेखों की प्रति तथा उन पर पृथक लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रेषित कर रही हूँ।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं की शासी निकाय (Governing body) द्वारा अनुमोदित अवश्य करा लिया जाए।

संसद को प्रस्तुत कर दस्तावेजों की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए जाए, इस कार्यालय को तथा भारत के नियंत्रक महालेखा परीक्षक के कार्यालय को भेजी जाए।

भवदीया

अनुलग्नक: यथोपरि

हस्ता०
(प्राची पाण्डेय)
प्रधान निदेशक
दिनांक:- 6/12/18

संख्या:- CHQ-1/HQ/NCRPB/A/Acs/1-108/2018-19/981

प्रतिलिपि:-

1. सदस्य सचिव, राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, प्रथम तल, कोर- IVB, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली- 110003 को पृथक लेखापरीक्षा प्रतिवेदन की प्रति सूचनार्थ एवं आवश्यक कार्यवाही हेतु एक प्रति संलग्न की जा रही है।

अनुलग्नक: यथोपरि

प्राची पाण्डेय
6.12.18
(प्राची पाण्डेय)
प्रधान निदेशक

(i)

तृतीय तल, ए-स्कन्ध, इन्द्रप्रस्थ भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110002

3rd Floor, A-Wing, Indraprastha Bhawan, I. P. Estate, New Delhi-110002

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Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March, 2018

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31 March 2018 and Income and Expenditure Account/Receipts and Payments Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosures norms, etc. Audit observation on financial transactions with regard to compliance with the Laws, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The financial Statements dealt by this report **are not** drawn up in the uniform format prescribed by the Ministry of Finance.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under Section 33 (1 and 2) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books:

(iv) We further report that:

(A) Significant Accounting Policies (Schedule 17)

(1) In compliance to its Accounting Policy 1(c), NCRPB is bifurcating its Receipts and Payments Account and Schedules pertaining to its Income and Expenditure Account in Capital and Revenue. This is inconsistent with the uniform format of accounts prescribed by the Ministry of Finance.

(2) Accounting Policy No. 3 states that "All expenses are recognized on accrual basis, except employee's personal claims/reimbursements, which are taken on cash basis. The above accounting policy is inconsistent with the accrual concept of accounting and the uniform format of accounts prescribed by the Ministry of Finance. This point was commented by C&AG in the Separate Audit Report for the financial year 2016-17, but no corrective action has been taken by the management.

(B) Grants-in-Aid

During 2017-18, NCRPB has received Grants-in-Aid (Capital) of ₹ 50 crore, (Salary and General) ₹4.70 crore and (RRTS Study) ₹0.34 crore from Ministry of Housing and Urban Affairs. NCRPB utilized the entire Grants-in-Aid received during the year (as per utilization certificate submitted by the management).

(C) Management Letter

Deficiencies, which have not been included in the Separate Audit Report, have been brought to the notice of the Member Secretary, NCRPB through a management letter issued separately for remedial/ corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Capital Region Planning Board as at 31 March 2018; and

- b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India

Prachi Pandey
6.12/XXVII

(Prachi Pandey)

Principal Director of Commercial Audit
& Ex-officio Member Audit Board-I,
New Delhi.

Place: New Delhi

Dated: 6 December 2018

ANNEXURE TO SEPARATE AUDIT REPORT

(on the annual accounts of National Capital Region Planning Board (NCRPB) for the year ended on 31 March 2018)

1. Adequacy of Internal Audit System

There is no sanctioned post of internal auditor in NCRPB. The Internal Audit done by CA Firm did not provide any assurance regarding the adequacy and effectiveness of internal control over financial reporting. The internal audit plan was not based on risk analysis and assessment.

2. Adequacy of Internal Control System

Following deficiencies were observed in internal control system of NCRPB:

- a. No Audit committee is being formed to supervise its financial reporting process.
- b. There is no mandatory e-payment gateway as payment of loans to State Governments is being made through cheques.
- c. There is no Whistle Blower Policy in NCRPB.
- d. Till 2017-18 there was no system of entering into MoU with Administrative Ministry.
- e. There is no operational, financial and accounting manual or standard operating procedure for effective accounting and control.
- f. There are no prescribed, documented and approved key performance indicators.
- g. There is no risk assessment policy in NCRPB.
- h. There is no approved fraud detection and prevention policy.
- i. NCRPB has not prepared any flow chart listing steps in various operations, procedures and activities which were specific to its working.
- j. During the year 2017-18 only one meeting of NCRPB Board was held inspite of NCRPB Rules, 1985 prescribing for atleast two Board meetings in a year.

3. System of Physical Verification of Fixed Assets

No physical verification of fixed assets was carried out by NCRPB during 2017-18.

4. System of Physical Verification of Inventory

Physical verification report and its reconciliation thereof on the NCR books and publications was not furnished to Audit.

5. Regularity in payment of statutory dues

NCRPB is regular in payment of statutory dues.



NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

Particulars	Schedule	Current Year	Previous Year
<u>CORPUS / CAPITAL FUND AND LIABILITIES</u>			
NCRPB FUND (CORPUS / CAPITAL FUND)	1	48038828070	40724441448
SPECIAL RESERVES	2	0	3790000000
EARMARKED/ENDOWMENT FUNDS	3	1400	1400
SECURED LOANS AND BORROWINGS	4	0	5000000000
UN-SECURED LOANS AND BORROWINGS	5	8161751011	7899382202
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	494120535	1256067194
TOTAL		56694701016	58669892244
<u>ASSETS</u>			
FIXED ASSETS	7	7434905	7331821
INVESTMENTS OF PF / NPS	8	324162267	183865076
INVESTMENTS-CONTRIBUTION TO NCRTC	9	50000000	50000000
CURRENT ASSETS, LOANS, ADVANCES ETC.	10	56313103844	58428695347
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		56694701016	58669892244
SIGNIFICANT ACCOUNTING POLICIES	17		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	18		

Astt. Dir (Fin.)/DDO

Finance & Accounts Officer

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies (Contribution)		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Grants/Subsidies (Salary & General)		47000000	44000000
Fee & Subscriptions		0	0
Income from Investments, from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		1350	2925
Interest Earned	11	3694089612	3865834281
Other Income	12	555627448	623933660
Increase/(decrease) in stock of Finished goods and works-in-progress		(11553)	(3375)
TOTAL (A)		4296706857	4533767491
EXPENDITURE			
Establishment Expenses	13	192086247	203327243
Other Administrative Expenses etc.	14	20669292	19257868
Expenditure on Market Borrowing	15	1056270326	346976843
Depreciation corresponding to Schedule -7		1488900	1437034
Expenditure on Grants for Infrastructure Projects		0	118790000
TOTAL(B)		1270514765	689788988
Balance being excess of Income over Expenditure (A-B)		3026192092	3843978503
Prior period Expenses	16	1805470	2278972
Transferred to Bond Redemption Reserve (BRR)		1210000000	1029900000
Sub Total		1211805470	1032178972
Net Excess of Income over expenditure transfer to NCRPB Fund		1814386622	2811799531
SIGNIFICANT ACCOUNTING POLICIES	17		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	18		

Asst. Dir(Fin.)/DDO

Finance & Accounts Officer

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2018

(Amount in Rupees)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	CAPITAL	REVENUE	TOTAL	CAPITAL	REVENUE
I. OPENING BALANCES						
a) Cash in hand	13303	13303	0	31172	31172	0
b) Bank Balances in saving account	5706126076	5706126076	0	4766019440	4766019440	0
c) Balance in Saving Account PF	1535736	1535736	0	4348443	4348443	0
d) Balance in Saving Account (NPS)	838	838	0	798	798	0
Sub Total	5707675953	5707675953	0	4770399853	4770399853	0
II) GRANTS RECEIVED						
a) From Ministry of H.U.A.	547000000	500000000	47000000	544000000	500000000	44000000
b) Grant from Ministry of HAU for RRTS Study	3363371	3363371	0	24226500	24226500	0
III) INCOME ON INVESTMENTS (PF/NPS/FUNDS OF RETIERMENT BENEFITS)						
a) Saving Bank Interest	90080	0	90080	594837	0	594837
b) Interest on PF deposits/funds of Retierment benefits	3109160	0	3109160	1944921	0	1944921
IV) INTEREST RECEIVED						
a) On loans to State Government/ Agencies	2125286613	2125286613	0	1333795847	1333795847	0
b) Saving Bank	79228526	79228526	0	80290920	80290920	0
c) On Bank Deposits	1487086645	1487086645	0	2447634470	2447634470	0
V) OTHER INCOME						
a) NCR Publication sales	1350	1350	0	2925	2925	0
b) Misc receipts	100	0	100	0	0	0
c) RTI Fee	3523	0	3523	4816	0	4816
d) Sale/Disposal of assets.	0	0	0	6000	6000	0
e) Application fee for Recruitment	7700	0	7700	2900	0	2900
f) Income tax refund	0	0	0	0	0	0
g) Interest on Income tax refund	0	0	0	0	0	0
h) Interest received on staff loans	232323	0	232323	208895	0	208895
i) profit on sale of assets	0	0	0	0	0	0
j) sale of old newspaper	1240	0	1240	3100	0	3100
k) Prepayment charges on loans	3302159	3302159	0	0	0	0
VI) AMOUNT BORROWED						
a) Loan from Asian Dev. Bank (ADB)	0	0	0	0	0	0
b) Loan from KfW (German Bilateral)	438000000	438000000	0	2861555260	2861555260	0
VII) OTHER RECEIPT						
a) Repayment of loan by State.Govt.	3542055743	3542055743	0	4746951039	4746951039	0
b) Excess receipt against loans	122055	122055	0	140358	140358	0
c) FDR encashed	63237000000	63237000000	0	102139100000	102139100000	0
d) Maturity of PF/NPS investments	175877126	0	175877126	151730652	0	151730652
e) Earnest Money/Security Deposit	0	0	0	0	0	0
f) Recovery of advances from staff	1012579	0	1012579	1745078	25724	1719354
g) Deputation employees recovery	901968	0	901968	979525	0	979525
h) GIS money recovered/received from LIC	25526	0	25526	44109	0	44109
i) GPF Subscription/advance/ refund	5445600	0	5445600	4856500	0	4856500
j) NPS recovery	529455	0	529455	697172	0	697172
k) TDS deducted by NCRPB	4182132	0	4182132	5766350	261694	5504656
l) Refund of Seminar & Trg. Advance / fee	0	0	0	115249	115249	0
m) Recovery towards use of staff car	8209	8209	0	9943	9943	0
n) Leave salary & pension contribution	18032	0	18032	62466	0	62466
Total	77361567167	77123130623	238436544	119116869684	118994515782	212353903


Asst. Director (Finance)/DDO


Finance & Accounts Officer


Member Secretary

Contd...P/4

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2018

(Amount In Rupees)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	CAPITAL	REVENUE	TOTAL	CAPITAL	REVENUE
I. EXPENSES						
a) Establishment Expenses (Corresponding to Schedule -13 & 19)	90125317	33357439	56767878	84561329	32481577	52079752
b) Administrative Expenses (Corresponding to Schedule - 14 & 20)	19339071	9437281	9901790	19644724	8917950	10726774
c) Expenditure on Market Borrowing (Corresponding to Schedule - 15)	682983499	682983499	0	653171740	653171740	0
II. LOAN DISBURSED TO STATE GOVT./AGENCIES	16954296000	16954296000	0	16544808000	16544808000	0
III. INVESTMENT & DEPOSITS MADE						
a) Equity contribution to NCRTC	0			0	0	0
b) Amount Invested in FDR	53087000000	53087000000	0	90630000000	90630000000	0
c) Provident Fund / NPS / Retirement benefits	304634342	0	304634342	155600000	155600000	0
d) Others -BRR	0			3790000000	3790000000	0
IV. EXPENDITURE ON FIXED ASSETS						
a) Purchase of Fixed Assets	1506618	1506618	0	527405	527405	0
V. REFUND OF SURPLUS MONEY/LOANS TO STATE GOVT.	0	0	0	0	0	0
VI. PAYMENT OF LOANS AND ADVANCES						
a) Misc. Advances to Staff	1055405	0	1055405	1597529	0	1597529
b) Advance/withdrawal against GPF	3314605	0	3314605	6661034	0	6661034
c) Training & Seminar Advances	51578	51578	0	192649	192649	0
d) Misc. advances to other party	7134168	0	7134168	4988348	0	4988348
VII. OTHER PAYMENTS						
a) Redemption of NCRPB Bonds	5000000000	5000000000		1349000000	1349000000	0
b) Repayment of ADB Loan /KfW loan (principal)	848035663	848035663		71857480	71857480	0
c) Reversal of Excess receipt	0	0	0	0	0	0
b) Earnest Money/security deposit	0	0	0	0	0	0
c) TDS deducted by borrowing agencies/banks	49130413	49130413	0	75843081	75843081	0
d) Payment towards GIS	27821	0	27821	59981	0	59981
e) TDS deposited by NCRPB	28828204	25056835	3771369	4320019	261694	4058325
f) Deputation employee recovery	978100		978100	1049419	0	1049419
g) Payment of New pension scheme (NPS)	623595		623595	670168	0	670168
h) Payment of RRTS Studies	3363371	3363371	0	14640827	14640827	0
i) Reversal of Excess interest booked on Saving & FDR	0			0	0	0
VIII. CLOSING BALANCES						
a) Cash in hand/ Prepaid Card	8000	8000	0	13303	13303	0
b) Bank Balances in Saving Account	276106557	276106557	0	5706126076	5706126076	0
c) Bank Balances in Saving Account PF	3014840	3014840	0	1535736	1535736	0
d) Bank Balances in Saving Account . (NPS)	0	0	0	838	838	0
Total	77361567167	76973358094	388209073	119116869685	119034978355	81891330

Asst. Director (Finance)/DDO

Finance & Accounts Officer

Member Secretary

**SCHEDULE-1**

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

	Current Year	Previous Year
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>		
Balance as at the beginning of the year	40724441448	36063641917
Add: Contribution from Ministry of Housing & Urban Affairs	500000000	500000000
Add: Transfer net Income over Expenditure	1814386622	2811799531
Add: Transferred from Bond Redemption Reserve	5000000000	1349000000
Balance as at the year-end	48038828070	40724441448

SCHEDULE-2

(Amount in Rs.)

	Current Year	Previous Year
<u>SPECIAL RESERVE</u>		
1. Bond Redemption Reserve		
As per last account	3790000000	4109100000
Addition during the year	1210000000	1029900000
Less: Transferred to NCRPB Fund upon Redemption of NCRPB Taxable Bonds	(5000000000)	(1349000000)
Balance as at the year-end	0	3790000000

Asst. Dir(Fin.)/DDO**Finance & Accounts Officer****Member Secretary**



SCHEDULE-3

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

EARMARKE/ENDOWMENT FUND	Current Year	Previous Year
(A) Grant from Ministry of H.U.A. for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.		
Balance as at the beginning of the year	1400	(9584273)
Add: Grant received from Ministry of H.U.A. during the year	3363371	24226500
Sub total	3364771	14642227
(B) Utilisation/Expenditure towards RRTS study.		
- Fee paid to Consultant for RRTS Study	3363371	14640827
Net Balance As at The Year - end (A - B)	1400	1400

SCHEDULE-4

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

SECURED LOANS AND BORROWINGS	Current Year	Previous Year
Private Placement Bonds		
NCRPB Taxable Bonds (2020) Sr.I	0	5000000000
TOTAL	0	5000000000

SCHEDULE-5

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

UN-SECURED LOANS AND BORROWINGS	Current Year	Previous Year
a) Loan from Asian Development Bank (ADB)	3724130892	3788790810
b) Loan from KfW (German Bi-lateral agency)	4437620119	4110591392
Total	8161751011	7899382202

Asst. Dir(Fin.)/DDO

Finance & Accounts Officer

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

SCHEDULE-6

(Amount in Rs.)

	Current Year	Previous Year
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
Statutory Liabilities :		
1. General Provident Fund .	36956268	31808088
3. GIS Fund	1425	2055
4. Deputation Employees Recoveries	85116	76372
5. Tax Deducted at Source (TDS)	415555	24726800
6. Overdue	202500	202500
7. NPS/CPF/Board Contribution	45121	94140
Sub total	37705985	56909955
Interest accrued but not due on borrowings:		
1. NCRPB Taxable Bonds 2020 Sr.I	0	288936986
2. Interest on ADB Loan	9749298	7717767
3. Interest on KfW Loan	20557606	18543077
Sub total	30306904	315197830
Other Current Liabilities:		
1. Expenses Payable	5761518	5734886
2. Earnest Money	496965	496965
3. Excess receipts against loans to State Govt./agencies	682960	682960
4. Interest received in advance	122055	0
Sub total	7063498	6914811
Provisions :		
1. <u>For Retirement benefits of employees</u>		
a) Gratuity	27601342	27143602
b) Pension (Current)	4923819	5009183
c) Pension (Non current)	280535914	230137728
d) Accumulated Leave Encashment	23436007	23388363
e) Medical Benefits (Current)	581342	0
f) Medical Benefits (Non-Current)	42351607	0
Sub total	379430031	285678876
2. Provision for NCR Cell Expenses payable	36844145	31503570
Sub total	36844145	31503570
3. <u>Other provisions</u>		
a) Commitment charges on ADB/KfW loans	2769972	2829926
b) Guarantee fees on KfW loan	0	19656476
c) Grant for infrastructure projects	0	537375750
Sub total	2769972	559862152
GROSS TOTAL	494120535	1256067194

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Asst. Dir(Fin.)/DDO

[Signature]

Finance & Accounts Officer

[Signature]
Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE-7

(Amount in Rs.)

DETAILS OF FIXED ASSETS AS ON 31.03.2018

Particulars	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	WDV as on 01.04.2017	Addition before 180 days	Addition after 180 days	Total Additions during the year	Sale/Transfer during the year	Cost as on 31.03.2018	Rate	As at beginning of the year	On addition during the year	Total up to the year-end	WDV as on 31.03.2018	WDV As on 31.03.2017
OFFICE ACCOMMODATION-IHC	4137052	0	0	0	0	4137052	10%	413705	0	413705	3723347	4137052
VEHICLES	1168673	0	0	0	0	1168673	15%	175302	0	175302	993371	1168673
FURNITURE/FIXTURES	589660	103218	92188	195406	0	785066	10%	58965	14931	73896	711170	589660
OFFICE EQUIPMENT	976549	3995	81848	85843	0	1062392	15%	146481	6738	153219	909173	976549
COMPUTER/ PERIPHERALS	447967	0	1290499	1290499	0	1738466	60%	268781	387150	655931	1082535	447967
LIBRARY BOOKS	11168	7140	17034	24174	3938	31404	60%	6701	9394	16095	15309	11168
ANNUAL PUBLICATION / REF. BOOKS	752	0	0	0	0	752	100%	752	0	752	0	752
Sub Total (F)	11920	7140	17034	24174	3938	32156		7453	9394	16847	15309	11920
Total	7331821	114353	1481569	1595922	3938	8923805		1070687	418213	1488900	7434905	7331821
Previous Year	8241660	73137	460058	533195	6000	8768855		1338872	98162	1437034	7331821	8241660

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Member Secretary

Member Secretary



SCHEDULE-8

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

	Current Year	Previous Year
INVESTMENTS - OTHERS		
(A) Provident Fund Investment		
1. In Government Securities	3411385	3411385
2. Other approved Securities (FDR with Bank)	30100000	26924322
3. Debentures and Bonds	0	0
4. Others		
Interest accrued on PF Investment	339833	539991
Saving Bank Balance	3014840	1535736
Sub Total	36866058	32411434
(B) New Pension Scheme		
Saving Bank Balance	0	838
Sub Total	0	838
(c) Funds of Retirement Benefits		
FDR with Bank	277034342	142000000
Interest accrued on investment	10261867	9452804
Sub Total	287296209	151452804
Gross Total	324162267	183865076

SCHEDULE-9

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

	Current Year	Previous Year
INVESTMENTS - CONTRIBUTION		
Investment-Contribution To NCR Transport Corporation	50000000	50000000
Gross Total	50000000	50000000


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Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

	Current Year	Previous Year
<u>CURRENT ASSETS, LOANS, ADVANCES ETC.</u>		
A. CURRENT ASSETS:		
1. Stock of NCR Books and Publication	251489	263042
2. Stock of Stationery	359030	198993
3. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	0	98361
b) Bad and doubtful debts	98361	0
Sub total	708880	560396
4. Cash balances in hand	0	13303
5. Bank Balances		
With Scheduled Banks:		
- Savings Account/Current Account	276106557	5706126076
- Prepaid Cards (Corporation Bank)	8000	0
- Deposits (FDR's) - BRR	0	3790000000
- Deposits (FDR's) - Others	11490000000	17850000000
Sub total	11766114557	27346126076
TOTAL(A)	11766823437	27346699775
<u>B. LOANS, ADVANCES AND OTHER ASSETS</u>		
1. Loans:		
a) Advances to Staff	1950	11810
b) Other Advances		
i) Travelling Advance	102040	70549
ii) LTC Advance	95855	19000
iii) Misc. advance	67524	48216
Sub Total	265419	137765
c) STATE GOVT./IMPLEMENTING AGENCIES	42338105164	28925864907
2. Advances and other amounts recoverable		
a) Prepaid Expenses	697805	638838
b) Advance Income Tax/TDS recoverable (Net of provisions for tax)	725242870	673654717
c) Seminar/meeting advance	219600	177600
d) Others (Security with MTNL & GMT)	26648	26648
e) RTI Fee Receivable	380	140
Sub Total	726187303	674497943
3. Income Accrued		
a) Interest Accrued But Not Due on FDR's	128187886	618407671
b) Interest Accrued/receivable on Loan to States & IA's	1338919616	856315839
c) Interest Accrued on Staff Loan	332532	584664
d) Interest Accrued on S/B Account	14280537	6174973
Sub Total	1481720571	1481483147
TOTAL (B)	44546280407	31081995572
TOTAL(A+B)	56313103844	58428695347

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SCHEDULE-11

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

(Amount in Rs.)

	INTEREST EARNED	Current Year	Previous Year
	CAPITAL		
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	995948235	2205488995
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks	87334090	75318476
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	2610193070	1584539667
b)	Interest on Long term loans to Employees/Staff	0	1816
c)	Others-Penal interest on loan to State Govt./Agencies	614217	485327
	TOTAL	3694089612	3865834281

SCHEDULE-12

(Amount in Rs.)

	OTHER INCOME :	Current Year	Previous Year
	CAPITAL		
a)	Misc-Income	0	15000
b)	Excess Provisions (written back)	1207410	5916128
c)	Provision of Grant for Infrastructure projects (written back)	537375750	605146000
d)	Pre-payment Charges on Loan to States & IA's	3302159	0
	Sub-Total	541885319	611077128
	REVENUE		
e)	Income on investment of PF/NPS/Funds of retirement benefits		
	Interest on PF investments	1831580	2168141
	Interest on deposits of funds of retirement benefits	11796572	10573260
	Interest on Savings Bank accounts of PF	92256	93730
	Interest on Saving Bank account NPS	9	32
f)	Application fee for Recruitment	7700	2900
g)	Recovery towards use of Staff Car	8909	10643
h)	RTI Fee	3763	4726
i)	Misc-Income	1340	3100
	Sub-Total	13742129	12856532
	TOTAL	555627448	623933660

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NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

		(Amount in Rs.)	
ESTABLISHMENT EXPENSES		Current Year	Previous Year
CAPITAL			
a) Salaries and Wages(Paid out of Internal Accrual)		9212396	8280219
Others			
b) Provision for NCR Cells expenses		36844145	31503570
Sub-Total		46056541	39783789
REVENUE			
Salaries		27175421	21336293
Allowances & Bonus		11468098	17339880
Contribution To NPS		529455	764308
Other			
Leave Salary & Pension Contribution		878187	1048626
Interest on GPF Account		2511685	2372471
Recruitment Expenses		122833	185739
Licence fee paid to Dte. of Estates		397030	434036
News Paper & Periodicals		50090	85464
Provision			
Provision for Gratuity		1713904	13067763
Provision for Accumulated Leave Encashment		816224	8766858
Provision for Pension (Current)		5193768	5647597
Provision for Pension (Non Current)		52240062	92494419
Provision for Medical Benefits (Current)		581342	0
Provision for Medical Benefits (Non-Current)		42351607	0
Sub-Total		146029706	163543454
TOTAL		192086247	203327243

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NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

(Amount in Rs.)		
OTHER ADMINISTRATIVE EXPENSES	Current Year	Previous Year
CAPITAL		
NCR Books and Publication Cost	0	0
Studies & Surveys	2317600	3928442
Advertisement & Publicity	99769	240016
Board/Other Meetings Expenses	1377882	949964
Audit fee for Project-ADB/KfW	345785	199275
Seminar & Training	20600	0
Professional fee	2791971	2768974
Travelling Expenses (Plan)	200476	422894
Outsourcing of Manpower / House Keeping Services	3089390	0
Sub-Total	10243473	8509565
REVENUE		
Electricity & Water Charges	202653	230721
House Keeping / Security Expenses	879077	2773558
Repair & Maintenance	2840998	1108433
Rent, Rate & Taxes	377645	1725882
Vehicle Run. & Maintenance	377574	392323
Postage, Tel. & Communication Charges	1074815	840759
Printing & Stationery	737407	546961
Travelling & Conveyance Expenses	577235	1066772
Expenses On Seminar/Workshop/Meeting	51000	115062
Expenses On Legal Fees	599455	293750
Auditors Remuneration	354085	231016
Hospitality Expenses	284874	227818
Professional Fee	1660411	1118120
Others	408590	77128
Sub-Total	10425819	10748303
TOTAL	20669292	19257868

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Finance & Accounts Officer

Member Secretary



**NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31.03.2018**

(Amount in Rs.)

EXPENDITURE ON MARKET BORROWING	Current Year	Previous Year
CAPITAL		
a) Interest on Bonds	148630126	478591655
b) Listing fee	34500	68700
c) Registrar & Transfer Agent Charges	0	22815
d) Trusteeship Fee	9532	25000
e) Expenditure on PMC Services	5478711	6012350
f) Surveillance fee to rating agencies	438208	1188539
g) Annual custodial fees of NSDL/CDSL	172500	171750
h) Interest on ADB/KfW Loans	142174394	87504625
i) Commitment Charges on ADB/KfW loans	11718047	13436374
j) Net Exchange rate variation on ADB/KfW loans	672404472	(287838546)
k) NSDL/CDSL Charges (Corporate Action fee)	2883	2063
l) Bank Charges on Payment (Postal & other)	70842	31830
m) Guarantee fee on ADB/KfW Loan	75136111	47759688
TOTAL	1056270326	346976843

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31.03.2018**

(Amount in Rs.)

PRIOR PERIOD EXPENSES	Current Year	Previous Year
a) NCR Cells Expenditure	1805470	2192096
b) Professional Fee	0	86876
TOTAL	1805470	2278972

Asst. Dir(Fin.)/DDO

Finance & Accounts Officer

Member Secretary



Schedule 17

NATIONAL CAPITAL REGION PLANNING BOARD

Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2018.

1. Accounting Convention:

- a) The Annual Accounts of the NCR Planning Board are prepared on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.
- b) The accounts of the Board for the Financial Year 2017-18 have been prepared in prescribed "Uniform Format of Accounts for Central Autonomous Bodies" as per instruction issued by Principal Directorate of Audit, Indian Audit and Accounts Dept. The figures shown in the Annual Accounts have been rounded off to the nearest rupee.
- c) Due to Plan-Non Plan merger to be implemented from 2017-18 in accordance with letter No. 6/15/2016-DDVI dated 02.11.2016 of MoHUA, consequent upon the instruction contained in letter no. D.O. No. 3(4)-B(S)/2016 date 24.10.2016 of Joint Secretary DEA, Ministry of Finance Government of India, the practice of separate Income & Expenditure for each of Plan and Non-Plan transactions has been discontinued. The account head of Plan and Non-Plan are now being shown as Capital and Revenue, respectively.

2. Income Recognition

All income has been recognized on accrual basis.

3. Expenditure Recognition

- a) All expenses are recognized on accrual basis, except employee's personal claims/reimbursements, which are taken on cash basis;
- b) The prior period expenses and pre-paid expenses merged in the current year's expenditure are also segregated and shown under a separate head.

4. Fixed Assets:

- (a) Fixed Assets are stated at written down value after charging depreciation;
- (b) During the year no assets were revalued;

5. Depreciation on fixed assets has been charged on w.d.v. method as per rate prescribed under Income Tax Act 1961. The depreciation has been charged in Income and Expenditure Account. Assets have been regrouped in the current F.Y. 2017-18, as per Income Tax Rules and rate of depreciation has been disclosed in Schedule-7.

6. Retirement Benefits:

(a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity, Pension and Medical facilities /benefits in respect of NCRPB employees, pensioners and their dependents, on actuarial basis as per Actuarial Valuation Report, has been made in the Income & Expenditure Accounts and Balance Sheet of the Board for the year as on 31.3.2018. The annual provision is being made from internal accruals of the Board. Provision for pension under retirement benefits has been bifurcated in Pension (Current) and Pension (Non-Current) for amount due within 12 months and amount due after 12 months respectively, in accordance with AS-15, as per actuarial report.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare, Govt. of India. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and equal contribution matched by the Central Govt. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 1.1.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.8.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository limited, Central Record keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai w.e.f. 2009-10.

Subsequently, the Board is sending monthly contribution of NPS recovered from employees and equal contribution duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) Group Insurance liability:

The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC and transferred a sum of ₹6,91,873/- to LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement and resignation of the employees, their claims are forwarded to LIC for payment of saving benefits along with interest under said policy including insurance cover wherever applicable.

7. Inventories:

(a) NCR Books and Publications:-The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account and Sale proceeds of NCR Books is also shown as income from sale of NCR Books & Publication. The stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet;

b) Balance stock of stationery at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

8. Studies & Surveys:

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account.

9. Earmarked / Endowment Fund:

Ministry of Housing and Urban Affairs (erstwhile M/o Urban Development) vide its letter dated 9.3.10 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RRTS) from MoHUA fund under the plan scheme Urban Transport Planning. The funds received as Grant from MoHUA (M/oUD) for Study for Preparation of DPR for Regional Rapid Transit System (RRTS) Corridors, has been shown separately under the head Earmarked Fund.

10. NCR Planning & Monitoring Cells:

As per policy approved by the Board, all the expenses towards pay and allowance and prescribed ceiling of recurring office expenses on all four NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. The reimbursement claims are furnished to NCR Planning Board after close of the financial year and necessary provision are being made in the accounts and, in case claim received after finalization of annual accounts of that F.Y., provision have been made on the basis of the previous actual reimbursement made to the concerned NCR Cell. Continuation of NCR Cells for the next four years i.e. upto 31.03.2021 approved by the Board in the 37th Board Meeting held on 04.12.2017, and administrative approval is conveyed vide Board's letter No. G-25020(1)/2003-04/NCRPB-VOL-V dated 08.01.2018.

11. Income Tax:

The appropriate Income Tax Authority i.e. Ministry of Finance, Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 2.5.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income Tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. Therefore, provision for Tax is not provided in the accounts.

12. Grant for infrastructure projects:

The NCR Planning Board in its 32nd Meeting held on 22.3.12 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water, sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, sewage and SWM sector sanctioned by PSMG after 1.4.2012 as well as for projects sanctioned by PSMG after 46th PSMG (held on 4.8.2011) Meeting, where loans have not been disbursed till 1.4.2012 are eligible for grant component. Grant is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, necessary provisions were made since 2011-12 to 2016-17 in the Income & Expenditure A/c and till 31.3.2018, any implementing agency could not claim the grant. Keeping in view the of the fact that no project has so far qualified in preterit

years for grant component, since the practice is changed and the expense is shown under Contingency liability in Schedule 18.

13. Foreign Currency Transactions: Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Foreign Currency loans i.e. loan in USD from ADB and loan in Euro from KfW are converted into Rupees at the exchange rate prevailing at the year end and resultant gain/loss is charged to Income and Expenditure account.



Asst. Dir. (Fin.) / DDO



Finance & Accounts Officer



Member Secretary

Date: 28th June, 2018

Place: New Delhi



Schedule 18

NATIONAL CAPITAL REGION PLANNING BOARD

Contingent Liabilities and Notes on Accounts annexed to and forming part of balance sheet as on 31.03.2018 :-

1. CONTINGENT LIABILITIES

During the year 2012-13 to 2016-17 following provisions were made in the Income & Expenditure Account (Plan) towards Grant for infrastructure projects:-

(Rupees in lakhs)

Head /Year	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Expenditure on Grants for Infrastructure projects (provision)	350.00	1400.00	4049.63	5279.88	1187.90	12267.41
Less: Provision written-back during the year.	0.00	0.00	558.77	283.43	6051.46	6893.67
Net of provision shown in Balance Sheet under the head "Current Liabilities & Provisions."	350.00	1750.00	5240.86	10237.32	5373.76	5373.76

Accordingly, upto previous year 2016-17 total provision of Rs.5373.76 lakhs was provided in the accounts being Grants payable to States /Implementing agencies for infrastructure projects related to water supply and sewerage sectors. Grant is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Since, no project qualified for this grant component and no claim is received till close of financial year 2016-17 and Statutory Auditors also pointed out during the course of audit that recognition of grants as a liability is not correct. In view of this, necessary adjustments entry has been passed in the accounts during the FY 2017-18. Provisions for Grant for infrastructure projects made upto 31.3.2017, as stated above, total amounting to Rs.53,73,75,750/- have been written-back in the Income & Expenditure Account for the year 2017-18.

Accordingly, in the opinion of the management there is a contingent liability amounting to Rs. Rs.53,73,75,750/- towards "Grants payable for infrastructure projects" upto previous year. Further, a fresh contingent liability estimated value of Rs.115,16,16,000/- for FY 2017-18, towards grant for infrastructure projects. Thus, total Contingent liability upto 31.3.2018 comes to **Rs.168,89,91,750/- towards Grants payable for infrastructure projects subject to the fulfilment of stipulated conditions.**

2. Prior-Period Expenses:

Further, as per the observations of Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Separate Audit Report No.DD-II/Annual A/c.NCRPB10-3/2012-13/489 dt. 10.10.2013, the prior period expenses are shown separately, below the line in the Income & Expenditure Accounts.

3. NCR Planning & Monitoring Cells:

- (a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of the F.Y., necessary provision in the Annual Account have been made on the basis of the previous claims/paid received from the NCR Cells. Accordingly, a provision of Rs. 3,15,03,570/- for NCR Cells expenses payable upto 31.3.2017 was shown in the Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31.3.2017.
- (b) During the year 2017-18 following adjustments were passed through the accounts:
- (i) **Haryana Cell:** Provision of expenses payable to Haryana Cell for the year 2016-17 was Rs.1,21,72,907/- but, against this, actual payment of Rs.1,39,78,377/- was made during current F.Y. 2017-18. Accordingly, the excess amount Rs.18,05,470/- has been charged to the prior period expense in Income-Expenditure Account.
 - (ii) **Uttar Pradesh Cell:** Provision of expenses payable to U.P. Cell for the year 2016-17 was amounting to Rs.96,33,299/- but, against this, reimbursement of Rs. 84,25,889/- was made during current FY 2017-18. Accordingly, the excess provision of Rs.12,07,410/- has been written back in Income & Expenditure Account for the current financial year.
 - (iii) **Rajasthan Cell:** Provision of expenses payable to Rajasthan Cell for the year 2016-17 was Rs.96,97,364/-, against this, actual payment of Rs. 96,97,364/- was made during current F.Y. 2017-18.
 - (iv) **Delhi Cell:** Provision of Delhi Cell has not been made since 2013-14, as no claims have been received since F.Y. 2009-10.
- (c) For the current financial year 2017-18, a provision of Rs.3,68,44,145.00 has been made towards NCR Cell expenses as under and the same has been charged to income & Expenditure A/c :

Rajasthan	-	Rs. 96,97,364.00
U.P.	-	Rs. 1,31,68,404.00
Haryana	-	Rs. 1,39,78,377.00
Delhi	-	Nil
Total -		<u>Rs.3,68,44,145.00</u>

The total provision for the NCR Cells expenses payable upto 31.3.2018 is Rs.3,68,44,145.00 as per Schedule-6 appended with the Annual Accounts of the Board for the year ended on 31.3.2018.

4. Income Tax:

The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961 from the Assessment Year 2003-04 vide income tax order dated 2.5.2008. In view of this, no provision towards income tax payable has been made for the year 2017-18, in the Annual Accounts of the Board.

However, borrowing agencies/banks have deducted and claimed total TDS of Rs.5,15,88,153/- during FY 2017-18. This amount includes TDS of Rs. 4,60,25,665/- deducted by Bank and TDS of Rs.55,62,488/- deducted by borrowing agency towards interest paid/accrued on FDR's and interest paid/accrued on loans upto 31.3.2018, respectively. Accordingly total TDS of Rs. 5,15,88,153/- has been shown as TDS recoverable under the heading "Advances & other amount recoverable" in Schedule- 10 appended with the Annual Accounts of the Board for the FY 2017-18. The same will be claimed from Income tax department while ITR will be furnished for the Assessment year 2018-19 u/s 139 of the Income Tax Act 1961.

Advance income tax/TDS recoverable (net of provision) of ₹ 67,36,54,717/- pertaining to F.Y. 2007-08 to 2016-17 was shown in the Balance Sheet of the Board for the year ended 31.3.2017. During the F.Y. 2017-18, borrowing agencies/banks had deducted TDS ₹5,15,88,153/- on the interest payment to the Board during the year 2017-18. Accordingly, an amount of ₹72,52,42,870/- is recoverable as on 31.3.18 from Income tax department.

Out of Rs. 67,36,54,717/- pending refunds pertaining to A.Y. 2008-09 to 2017-18 the refund order has been passed and initiated for Rs.16,66,46,060/- (as per 26AS). However, the same has been adjusted against demand reflected in the income tax department MIS, for the AY 2015-16, whereas, scrutiny U/s 143(2) is under process for the A.Y. 2015-16 under jurisdiction of Assistant Commissioner Income Tax, New Delhi, and the actual refunds will be made after closing of assessment.

5. Borrowings from Multilateral and Bi-lateral Agencies:

(a) **Asian Development Bank:** Outstanding loan/borrowing (after repayment) raised from ADB as on 31.3.2018 was US\$ 57.26 million (Rs.372.41 crores) in the reporting currency by applying rate prevailing as on 31.3.2018. The loss on Exchange Rate Variation amounting to Rs.1.06 crores during 2017-18, on outstanding loan has been shown under the head "Expenditure on Market borrowing" and charged to I&E Account.

(b) **KfW (German Bi-lateral agency):** Outstanding loan raised from KfW as on 01.04.2017 was Euro 59.36 million (Rs.411.06 crores), the Board has drawn fresh loan of Euro 5.68 million (INR 43.80 crores) from KfW. In FY 2017-18, the outstanding borrowing/loan (after repayment Euro 10 million) KfW is Euro 55.04 million and as per foreign exchange rates prevalent equivalent INR 443.76 crore. The loss on Exchange Rate Variation amounting to Rs.66.18 crores during 2017-18, on outstanding loan, has been shown under the head "Expenditure on Market Borrowing" and charged to I&E Account.

6. Establishment & Administrative Expenses – Capital/Plan & Revenue/Non Plan

An Amount of ₹92,12,396/- shown under the heading Establishment Expenses (Capital) in Schedule-13, is towards salary paid to ten posts of the Board from internal accruals of the Board during current FY 2017-18. Five posts were created /sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.01.2011, and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Capital/Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

Establishment and administrative expenses over and above the budgetary support from Govt. of India under Revenue / Non Plan head, the NCR Planning Board has been met out of the internal accruals of the Board.

7. Investment: Equity Contribution in NCR Transport Corporation Ltd.

The Cabinet Note for formation of NCR Transport Corporation has been approved on 11.7.2013. The Memorandum and Article of Association was signed on 1.8.2013 and NCRTC Ltd. has been incorporated on 21.8.2013. Further, in the 34th meeting of the Board it has been decided that all issues pertaining to implementation incl. alignment of RRTS projects would be addressed by NCRTC. The NCRTC is the holding company for designing, financing and implementation of RRTS corridors with an initial corpus of Rs.100 crores, which was to be shared in the following manner:-


Sl.No.	Nature of the entity / Promoters	Share in NCRTC (%)	Amount (Rs.in crore)
1.	Ministry of Urban Development, Govt. of India	22.5%	22.50
2.	Ministry of Railways, Govt. of India	22.5%	22.50
3.	Govt. of NCT Delhi	12.5%	12.50
4.	Govt. of Uttar Pradesh	12.5%	12.50
5.	Govt. of Haryana	12.5%	12.50
6.	Govt. of Rajasthan	12.5%	12.50
7.	National Capital Region Planning Board	5%	5.00
	Total	100%	100.00

The NCR Planning Board has invested in equity share of Rs.5.00 crore (5%) in N.C.R. Transport Corporation during 2013-14. The NCR Transport Corporation Ltd. has issued Rs.5,00,000 nos. of shares of Rs. 100 each vide Certificate No. 3 & 10 of distinctive no. 2501 to 2750 i.e. 250 nos./units and distinctive no. 1754001 to 2253750 i.e. 499750 nos./ units, in favour of Member Secretary as Director of NCRTC Board and NCR Planning Board, respectively.

8. **Bad and Doubtful debts under Current Assets :** An amount of Rs.98,361.00 which was shown as "Debt Outstanding for a period exceeding six months" is now shown under "Bad & doubtful debt," being unrecoverable for more than 10 years.

9. **Outstanding balance of Loans/advances** to State Govt./implementing agencies is ₹42,33,81,05,164/- as on 31.3.2018, as shown in Schedule-10 of current assets, loans, advances are subject to balance confirmation from respectively borrowing agencies of NCR Planning Board.

10. The corresponding previous year figures in Income & Expenditure Accounts, Balance Sheet and Schedules thereto have been re-grouped / rearranged, wherever necessary.



Asst. Dir.(Fin.)/DDO



Finance & Accounts Officer



Member Secretary

Date: 28th June, 2018

Place: New Delhi