

ANNUAL ACCOUNTS

2019-20



National Capital Region Planning Board
Ministry of Housing and Urban Affairs, Government of India
Core-IV B, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Website: www.ncrpb.nic.in



National Capital Region Planning Board

Ministry of Urban Development, Government of India

(Index)

Sl. No.	Contents	Page No.
	Audit Certificate	i-iv
1	Balance Sheet	1
2	Income Expenditure Account	2
3	Receipt & Payment Account	3-4
4	Schedules 1 to 16	5 to 14
5	Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2020. (Sch-17)	15 to 17
6	Contingent Liabilities and Notes on Accounts annexed to and forming part of balance sheet as on 31.03.2020. (Sch-18)	18 to 21



लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

गोपनीय

संख्या/No.

भारतीय लेखापरीक्षा और लेखा विभाग,
कार्यालय, प्रधान निदेशक लेखापरीक्षा (इन्फ्रास्ट्रक्चर), दिल्ली
INDIAN AUDIT & ACCOUNTS DEPARTMENT,
OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT
(INFRASTRUCTURE), DELHI

दिनांक/Dated

सेवा में,

सचिव, भारत सरकार,
आवासन और शहरी कार्य मंत्रालय
निमोण भवन, मौलाना आजाद रोड,
नई दिल्ली-110011

विषय- वर्ष 2019-20 के लिए राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं इस पत्र के साथ राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के वर्ष 2019-20 के सत्यापित लेखाओं की प्रति तथा उन पर लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रेषित कर रही हूँ।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखों को शांसी निकाय (Governing Body) को नियमानुसार प्रस्तुत किया जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक महालेखापरीक्षक के कार्यालय को भेजी जाए।

अनुलग्नक: यथोपरि

भवदीया,
हस्ता०
(रिना अकोइजम)
प्रधान निदेशक

संख्या: PDA/Infra/140-I/3-16/20-21/116

दिनांक - 10/11/20

प्रतिलिपी:-

सदस्य सचिव, राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, प्रथम तल, कोर IV-बी, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003 को सूचनार्थ एवं आवश्यक कार्यवाही हेतु पृथक लेखापरीक्षा प्रतिवेदन की एक प्रति संलग्न की जा रही है।

(रिना अकोइजम)
प्रधान निदेशक

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March 2020

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31 March 2020 and Income and Expenditure Account / Receipts and Payments Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The Balance Sheet and Income and Expenditure Account / Receipts and Payments Account dealt with by this report **have not been drawn up** in the uniform format prescribed by the Ministry of Finance.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under Rule 33 (1 and 2) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books.
- (iv) We further report that

A. Significant Accounting Policies (Schedule 17)

- (1) In compliance to its Accounting Policy No. 1(b), NCRPB is bifurcating its Receipts and Payments Account and Schedules pertaining to its Income and Expenditure Account in Capital and Revenue heads. This is inconsistent with the uniform format of accounts prescribed by the Ministry of Finance. This point was commented by C&AG in the report for the financial year 2017-18 & 2018-19. However, no corrective action has been taken by the management.
- (2) Accounting Policy No. 3(a) states that "All expenses are recognized on accrual basis, except employees' personal claims/reimbursements". The above accounting policy is inconsistent with the accrual concept of accounting and the uniform format of accounts prescribed by the Ministry of Finance. This point was commented by C&AG in the report

for the financial year 2016-17, 2017-18 and 2018-19, but no corrective action has been taken by the management.

B. Grants-in-Aid

During 2019-20, NCRPB has received Grants-in-Aid of Rs.50 crore (Contribution / Capital) and Rs.5.10 crore (Salary & General). NCRPB utilized the entire Grants-in-Aid of Rs.55.10 crore received during the year (as per Utilization Certificates submitted by the management).

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account / Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.
- a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Capital Region Planning Board as at 31 March 2020; and
- b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**



(Rina Akoijam)

**Principal Director of Audit (Infrastructure)
New Delhi**

Place: New Delhi

Dated: 10 November 2020

ANNEXURE TO SEPARATE AUDIT REPORT

(on the annual accounts of National Capital Region Planning Board for the year ended on 31 March 2020)

1. Adequacy of Internal Audit System.

There is no sanctioned post of internal auditor. It is strongly recommended that the internal audit division may be strengthened to commensurate with the operations of the Board.

2. Adequacy of Internal Control System

Following deficiencies were observed in internal control system of NCRPB:

- (i) No Audit Committee has been formed to supervise its financial reporting process.
- (ii) There is no Whistle Blower Policy in NCRPB.
- (iii) There is no operational, financial and accounting manual or standard operating procedures for effective accounting and control.
- (iv) There is no approved fraud detection and prevention policy.
- (v) NCRPB has not prepared any flow chart listing steps in various operations, procedures and activities which are specific to its working.
- (vi) During the year 2019-20, only one meeting of NCRPB Board was held inspite of NCRPB Rules, 1985, prescribing for atleast once in every six months.

3. System of Physical Verification of Fixed Assets

A committee was constituted for physical verification of stock of consumable items and fixed assets by the competent authority. Review of 'Committee Report' revealed the following deficiencies in the procedure of physical verification:

- Physical verification was undertaken only for fixed assets / consumable items procured / added during 2019-20. However, no physical verification of assets purchased prior to the year 2019-20 was done. Thus, the excess or shortages, if any, of the assets procured prior to 2019-20 was not ascertainable.
- A test check of Fixed Assets Register revealed that location of certain assets was not mentioned against the assets.

4. System of Physical Verification of Inventory

During the year 2019-20, physical verification of NCR Books and publications was carried out by a committee formed by the management. The committee in its report stated that there is no shortage of books as per the balance shown in the register.

5. Regularity in payment of statutory dues

NCRPB is regular in payment of statutory dues.



NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

Particulars	Schedule	Current Year	Previous Year
<u>CORPUS / CAPITAL FUND AND LIABILITIES</u>			
NCRPB FUND (CORPUS / CAPITAL FUND)	1	55631038751	52018633411
SPECIAL RESERVES	2	0	0
EARMARKED/ENDOWMENT FUNDS	3	1400	1400
SECURED LOANS AND BORROWINGS	4	0	0
UN-SECURED LOANS AND BORROWINGS	5	9923753993	10086737691
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	584925295	547759205
TOTAL		66139719439	62653131707
<u>ASSETS</u>			
FIXED ASSETS	7	5844324	6344309
INVESTMENTS OF PF / NPS	8	323227451	429925225
INVESTMENTS-CONTRIBUTION TO NCRTC	9	50000000	50000000
CURRENT ASSETS, LOANS, ADVANCES ETC.	10	65760647664	62166862173
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
TOTAL		66139719439	62653131707
SIGNIFICANT ACCOUNTING POLICIES	17		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	18		


Finance & Accounts Officer


Director (A&F)


Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies (Contribution)		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Grants/Subsidies (Salary & General)		51000000	55600000
Fee & Subscriptions		0	0
Income from Investments. from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		1125	1800
Interest Earned	11	4250677074	3911473367
Other Income	12	31813695	24333841
Increase/(decrease) in stock of Finished goods and works-in-progress		(601)	(1030)
TOTAL (A)		4333491293	3991407978
EXPENDITURE			
Establishment Expenses	13	141123317	131129288
Other Administrative Expenses etc.	14	24425182	21200824
Expenditure on Market Borrowing	15	1048750886	358579347
Depreciation corresponding to Schedule -7		1029052	1193982
Expenditure on Grants for Infrastructure Projects		0	0
TOTAL(B)		1215328437	512103441
Balance being excess of Income over Expenditure (A-B)		3118162856	3479304537
Prior-period Items (net)	16	5757516	(500804)
Transferred to Bond Redemption Reserve (BRR)		0	0
Sub Total		5757516	(500804)
Net Excess of Income over expenditure transfer to NCRPB Fund		3112405340	3479805341
SIGNIFICANT ACCOUNTING POLICIES	17		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	18		

A. J. Singh
Finance & Accounts Officer

M. N. Singh
Director (A&F)

S. S. Singh
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2020

(Amount in Rs.)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	CAPITAL	REVENUE	TOTAL	CAPITAL	REVENUE
I. OPENING BALANCES						
a) Cash in hand	0	0	0	8000	8000	0
b) Bank Balances in saving account	3085188020	3085188020	0	276106557	276106557	0
c) Balance in Saving Account PF	663470	663470	0	3014840	3014840	0
d) Balance in Saving Account (NPS)	0	0	0	0	0	0
e) Cash & Cash equivalents	1410	1410	0	380	380	0
Sub Total	3085852900	3085852900	0	279129777	279129777	0
II) GRANTS RECEIVED						
a) From Ministry of H.U.A.	551000000	500000000	51000000	555600000	500000000	55600000
b) Grant from Ministry of HAU for RRTS Study	0	0	0	0	0	0
III) INCOME ON INVESTMENTS (PF/NPS/FUNDS OF RETIEMENT BENEFITS)						
a) Saving Bank Interest	35627	0	35627	152348	0	152348
b) Interest on PF deposits/funds of Retierment benefits	29161704	0	29161704	18299567	0	18299567
IV) INTEREST RECEIVED						
a) On loans to State Government/ Agencies	3351698639	3351698639	0	2954948559	2954948559	0
b) Saving Bank	26781474	26781474	0	70159810	70159810	0
c) On Bank Deposits	384251469	384251469	0	770039670	770039670	0
d) Interest received on staff loans	231045	0	231045	217910	0	217910
e) Interest on Income tax refund	20520493	20520493	0	0	0	0
V) OTHER INCOME						
a) NCR Publication sales	1125	1125	0	1800	1800	0
b) Misc receipts	0	0	0	2000	2000	0
c) RTI Fee	640	0	640	2096	0	2096
d) Sale/Disposal of assets.	0	0	0	0	0	0
e) Application fee for Recruitment	21701	21701	0	21200	5100	16100
f) profit on sale of assets	0	0	0	0	0	0
g) sale of old newspaper	0	0	0	2360	0	2360
h) Prepayment charges on loans	0	0	0	0	0	0
VI) AMOUNT BORROWED						
a) Loan from Asian Dev. Bank (ADB)	0	0	0	0	0	0
b) Loan from KfW (German Bilateral)	0	0	0	2791681776	2791681776	0
VII) OTHER RECEIPT						
a) Repayment of loan by State, Govt.	4507503633	4507503633	0	3295708599	3295708599	0
b) Excess receipt against loans	455390	455390	0	122055	122055	0
c) FDR encashed	10200000000	10200000000	0	64799999900	64799999900	0
d) Maturity of PF/NPS/ERB investments	547642464	0	547642464	304634342	0	304634342
e) Licence Fee	54289	14644	39645	0	0	0
f) Recovery of advances from staff	546070	0	546070	508746	0	508746
g) Deputation/ Employees recovery	866997	0	866997	340455	0	340455
h) GIS money recovered/received from LIC	23809	0	23809	22350	0	22350
i) GPF Subscription/advance/ refund	6177644	0	6177644	5911522	0	5911522
j) NPS recovery	977661	0	977661	682476	0	682476
k) TDS deducted by NCRPB	6745868	0	6745868	6309114	0	6309114
l) Refund of Seminar & Trg. Advance / fee	309113	309113	0	0	0	0
m) Recovery towards use of staff car	7000	0	7000	5600	0	5600
n) Leave salary & pension contribution	0	0	0	619783	0	619783
o) Income tax refund	124366687	124366687	0	0	0	0
p) Earnest Money/security deposit	2000	2000	0	152000	152000	0
Total	22845235442	22201779268	643456174	75855275815	75461951046	393324769

Finance & Accounts Officer

Director (A&F)

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2020

(Amount in Rs.)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	CAPITAL	REVENUE	TOTAL	CAPITAL	REVENUE
I. EXPENSES						
a) Establishment Expenses (Corresponding to Schedule - 13)	92383017	41797242	50585775	97095362	49352090	47743272
b) Administrative Expenses (Corresponding to Schedule - 14)	30419675	20036802	10382873	26162644	13884522	12278122
c) Expenditure on Market Borrowing (Corresponding to Schedule - 15)	339861013	339861013	0	299618719	299618719	0
II. LOAN DISBURSED TO STATE GOVT./AGENCIES	7959600000	7959600000	0	9934419000	9934419000	0
III. INVESTMENT & DEPOSITS MADE						
a) Amount Invested in FDR	2600000000	2600000000	0	60909999900	60909999900	0
b) GPF/ NPS / Retirement benefits	446897606	0	446897606	406900000	0	406900000
IV. EXPENDITURE ON FIXED ASSETS						
a) Purchase of Fixed Assets	202860	202860	0	91850	91850	0
	0	0	0	0	0	0
V. REFUND OF SURPLUS MONEY/LOANS TO STATE GOVT.						
VI. PAYMENT OF LOANS AND ADVANCES						
a) Misc. Advances to Staff	799964	0	799964	1288649	0	1288649
b) Advance/withdrawal against GPF	5207499	0	5207499	4530200	0	4530200
c) Training & Seminar Advances	472426	0	472426	0	0	0
d) Misc. advances to other party	0	0	0	0	0	0
VII. OTHER PAYMENTS						
a) Redemption of NCRPB Bonds	0	0	0	0	0	0
b) Repayment of ADB/KfW loan (Principal)	879157964	879157964	0	902098171	902098171	0
c) Reversal of Excess receipt	0	0	0	0	0	0
e) Earnest Money/security deposit	0	0	0	140000	140000	0
f) TDS deducted on interest payments	232708597	0	232708597	180909587	0	180909587
g) Payment towards GIS	25744	0	25744	27255	0	27255
h) TDS deposited by NCRPB	8466176	0	8466176	5003465	0	5003465
k) Deputation employee recovery	856831	0	856831	410516	0	410516
l) Payment of New pension scheme	1157537	0	1157537	727597	0	727597
m) RTI	990	0	990	0	0	0
VIII. CLOSING BALANCES						
a) Cash in hand/ Prepaid Card	0	0	0	0	0	0
b) Bank Balances in Saving/CA Account	10246902794	10246902794	0	3085188020	3085188020	0
c) Bank Balances in Saving Account PF	114229	114229	0	663470	663470	0
d) Cash & Cash equivalents	520	520	0	1410	1410	0
Total	22845235442	22087673424	757562018	75855275815	75195457152	659818663


Finance & Accounts Officer


Director (A&F)


Member Secretary

**SCHEDULE-1**

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

	Current Year	Previous Year
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>		
Balance as at the beginning of the year	52018633411	48038828070
Add: Contribution from Ministry of Housing & Urban Affairs	500000000	500000000
Add: Transfer net Income over Expenditure	3112405340	3479805341
Add: Transferred from Bond Redemption Reserve	0	0
Balance as at the year-end	55631038751	52018633411

SCHEDULE-2

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

	Current Year	Previous Year
<u>SPECIAL RESERVE</u>		
1. Bond Redemption Reserve		
As per last account	0	0
Addition during the year	0	0
Less: Transferred to NCRPB Fund upon Redemption of NCRPB Taxable Bonds	0	0
Balance as at the year-end	0	0


Finance & Accounts Officer


Director (A&F)


Member Secretary



SCHEDULE-3

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

EARMARKE/ENDOWMENT FUND	Current Year	Previous Year
<u>(A) Grant from Ministry of H.U.A. for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.</u>		
Balance as at the beginning of the year	1400	1400
Add: Grant received from Ministry of H.U.A. during the year	0	0
Sub total	1400	1400
<u>(B) Utilisation/Expenditure towards RRTS study.</u>		
- Fee paid to Consultant for RRTS Study	0	0
Net Balance As at The Year - end (A - B)	1400	1400

SCHEDULE-4

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

SECURED LOANS AND BORROWINGS	Current Year	Previous Year
<u>Private Placement Bonds</u>		
NCRPB Bonds	0	0
TOTAL	0	0

SCHEDULE-5

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

UN-SECURED LOANS AND BORROWINGS	Current Year	Previous Year
a) Loan from Asian Development Bank (ADB)	4110281994	3870545692
b) Loan from KfW (German Bi-lateral agency)	5813471999	6216191999
Total	9923753993	10086737691

A. J. Singh
 Finance & Accounts Officer

[Signature]
 Director (A&F)

[Signature]
 Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS		
Statutory Liabilities :		
1. General Provident Fund	46553115	41809788
2. GIS Fund	2176	1935
3. Deputation Employees Recoveries	278890	0
4. Tax Deducted at Source (TDS)	821745	2082457
5. Overdue	0	0
6. NPS Board Contribution	602760	678351
Sub total	48258686	44572531
Interest accrued but not due on borrowings:		
1. Interest on ADB Loan	15473743	18046648
2. Interest on KfW Loan	25839829	30551316
Sub total	41313572	48597964
Other Current Liabilities:		
1. Expenses Payable	5897492	9622874
2. Earnest Money	0	0
3. Excess receipts against loans to State Govt./agencies	3419670	542602
4. Interest received in advance	122055	122055
Sub total	9439217	10287531
Provisions :		
1. <u>For Retirement benefits of employees</u>		
a) Gratuity	32182278	30116300
b) Pension (Current)	6802038	6365372
c) Pension (Non current)	309302137	289446132
d) Accumulated Leave Encashment	29798003	27885080
e) Medical Benefits (Current)	665277	622569
f) Medical Benefits (Non-Current)	51627228	48312960
Sub total	430376961	402748419
2. Provision for NCR Cell Expenses payable	55536859	41552760
Sub total	55536859	41552760
3. <u>Other provisions</u>		
a) Commitment charges on ADB/KfW loans	0	0
Sub total		
GROSS TOTAL	584925295	547759205

A. J. J. J.
Finance & Accounts Officer

[Signature]
Director (A&F)

[Signature]
Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

DETAILS OF FIXED ASSETS AS ON 31.03.2020

SCHEDULE-7
(Amount in Rs.)

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	WDV as on 01.04.2020	Addition before 180 days	Addition after 180 days	Total Additions during the Year	Sale/Transfer during the year	Cost as on 31.03.2020	Rate	As at beginning of the year	On addition during the year	Total up to the year-end	WDV as on 31.03.2020	WDV As on 31.03.2019
OFFICE ACCOMMODATION-IHC	3351012	0	0	0	0	3351012	10%	335101	0	335101	3015911	3351012
VEHICLES	844365	0	0	0	0	844365	15%	126655	0	126655	717710	844365
FURNITURE/FIXTURES	678107	39885	54103	93988	0	772095	10%	67811	6694	74505	697590	678107
OFFICE EQUIPMENT	772795	79411	3665	83076	0	855871	15%	115919	12187	128106	727765	772795
COMPUTER/ PERIPHERALS	687420	75000	248000	323000	0	1010420	40%	274968	79600	354568	655852	687420
LIBRARY BOOKS	10610	360	28643	29003	0	39613	40%	4244	5873	10117	29496	10610
Total	6344309	194656	334411	529067	0	6873376		924698	104354	1029052	5844324	6344309
Previous Year	7434905	73460	29926	103386	0	7538291		1167975	26007	1193982	6344309	7434905

Finance & Accounts Officer

Director (A&F)

Member Secretary

A. J. Singh
Finance & Accounts Officer

[Signature]
Director (A&F)

[Signature]
Member Secretary



SCHEDULE-8

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

	Current Year	Previous Year
INVESTMENTS - OTHERS		
(A) Provident Fund Investment		
1. In Government Securities	34,11,385	34,11,385
2. Other approved Securities (FDR with Bank)	4,19,08,900	3,64,00,000
3. Others		
Interest accrued on PF Investment	4,40,935	12,75,996
Saving Bank Balance	1,14,229	6,63,470
Sub Total	4,58,75,449	4,17,50,851
(b) Funds of Retirement Benefits		
FDR with Bank	26,67,46,242	37,30,00,000
Interest accrued on investment	1,06,05,760	1,51,74,374
Sub Total	27,73,52,002	38,81,74,374
Gross Total	32,32,27,451	42,99,25,225

SCHEDULE-9

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

	Current Year	Previous Year
INVESTMENTS - CONTRIBUTION		
Investment-Contribution To NCR Transport Corporation	5,00,00,000	5,00,00,000
Gross Total	5,00,00,000	5,00,00,000


Finance & Accounts Officer


Director (A&F)


Member Secretary

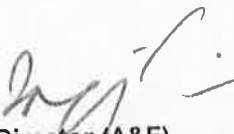


SCHEDULE-10

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

	(Amount in Rs.)	
	Current Year	Previous Year
CURRENT ASSETS, LOANS, ADVANCES ETC.		
A. CURRENT ASSETS:		
1. Stock of NCR Books and Publication	2,49,858	2,50,459
2. Stock of Stationery	1,36,813	1,32,052
3. Sundry Debtors:		
a) Bad and doubtful debts	98,361	98,361
Sub total	4,85,032	4,80,872
4. Cash balances in hand	0	0
5. Bank Balances		
With Scheduled Banks:		
- Savings Account/Current Account	2,08,26,311	3,08,51,88,020
- Prepaid Cards (Corporation Bank)	0	0
- Deposits (FDR's) - Others	10,22,60,76,483	7,60,00,00,000
Sub total	10,24,69,02,794	10,68,51,88,020
TOTAL(A)	10,24,73,87,826	10,68,56,68,892
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Advances to Staff	1,950	1,950
b) Other Advances		
i) Travelling Advance	52,000	52,000
ii) LTC Advance	0	1,30,555
iii) Misc. advance	1,31,159	1,01,495
Sub Total	1,83,159	2,84,050
c) STATE GOVT./IMPLEMENTING AGENCIES	52,42,89,11,932	48,97,68,15,565
2. Advances and other amounts recoverable		
a) Prepaid Expenses	20,725	17,478
b) Advance Income Tax/TDS recoverable	1,12,18,79,330	93,55,31,566
(Net of provisions for tax)		
c) Seminar/meeting advance	2,07,689	2,19,600
d) Others (Security with MTNL & GMT)	12,648	14,648
e) RTI Fee Receivable (Postal order's in hand)	520	1,410
Sub Total	1,12,21,20,912	93,57,84,702
3. Income Accrued		
a) Interest Accrued But Not Due on FDR's	41,23,86,530	5,42,93,135
b) Interest Accrued/receivable on Loan to States & IA's	1,54,95,69,857	1,50,49,07,230
c) Interest Accrued on Staff Loan	61,893	2,92,161
d) Interest Accrued on S/B Account	23,605	88,14,488
Sub Total	1,96,20,41,885	1,56,83,07,014
TOTAL (B)	55,51,32,59,838	51,48,11,93,281
TOTAL(A+B)	65,76,06,47,664	62,16,68,62,173


Finance & Accounts Officer


Director (A&F)


Member Secretary



SCHEDULE-11

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

	INTEREST EARNED	Current Year	Previous Year
	CAPITAL		
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	78,73,02,857	69,89,81,611
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks	1,79,90,591	6,46,93,760
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	3,42,48,55,946	3,14,75,19,635
b)	Interest on Long term loans to Employees/Staff	7,187	1,97,350
c)	Others-Penal interest on loan to State Govt./Agencies	0	81,011
d)	Interest on Income tax refund	2,05,20,493	0
	TOTAL	4,25,06,77,074	3,91,14,73,367

SCHEDULE-12

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

	OTHER INCOME :	Current Year	Previous Year
	CAPITAL		
a)	Misc-Income	0	2,000
b)	Excess Provisions (written back)	58,59,486	0
c)	Provision of Grant for Infrastructure projects (written back)	0	0
d)	Pre-payment Charges on Loan to States & IA's	0	0
e)	Application fee for Recruitment	21,701	5,100
	Sub-Total	58,81,187	7,100
	REVENUE		
	Income on investment of PF/NPS/Funds of retirement		
f)	benefits		
	Interest on PF investments	5,48,991	28,48,066
	Interest on deposits of funds of retirement benefits	2,53,40,071	2,13,02,503
	Interest on Savings Bank accounts of PF	36,096	1,50,016
	Interest on Saving Bank account NPS	0	0
g)	Application fee for Recruitment	0	16,100
h)	Recovery towards use of Staff Car	7,700	5,600
i)	RTI Fee	-350	2,096
j)	Misc-Income	0	2,360
	Sub-Total	2,59,32,508	2,43,26,741
	TOTAL	3,18,13,695	2,43,33,841

A. J. Singh
 Finance & Accounts Officer

[Signature]
 Director (A&F)

[Signature]
 Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

ESTABLISHMENT EXPENSES	(Amount in Rs.)	
	Current Year	Previous Year
CAPITAL		
a) Salaries and Wages(Paid out of Internal Accrual)	1,02,02,834	75,62,953
Others		
b) Provision for NCR Cells expenses	4,35,19,326	4,15,52,760
Sub-Total	5,37,22,160	4,91,15,713
REVENUE		
Salaries	2,78,51,453	3,26,89,276
Allowances & Bonus	1,47,07,748	1,12,96,160
Contribution To NPS	6,15,418	6,38,885
Other		
Leave Salary & Pension Contribution	0	5,47,180
Interest on GPF Account	34,26,805	29,24,598
Recruitment Expenses	10,88,606	2,65,927
Licence fee paid to Dte. of Estates	3,69,453	2,01,605
News Paper & Periodicals	3,718	40,609
Provision		
Provision for Gratuity	37,94,478	25,14,958
Provision for Accumulated Leave Encashment	30,10,377	44,14,319
Provision for Pension (Current)	65,84,900	70,50,993
Provision for Pension (Non Current)	2,17,57,369	89,10,218
Provision for Medical Benefits (Current)	8,76,563	45,57,495
Provision for Medical Benefits (Non-Current)	33,14,269	59,61,352
Sub-Total	8,74,01,157	8,20,13,575
TOTAL	14,11,23,317	13,11,29,288


Finance & Accounts Officer


Director (A&F)


Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

		(Amount in Rs.)	
OTHER ADMINISTRATIVE EXPENSES		Current Year	Previous Year
CAPITAL			
NCR Books and Publication Cost		0	0
Studies & Surveys		11,33,000	94,615
Advertisement & Publicity		0	1,01,446
Board/Other Meetings Expenses		68,19,718	1,03,544
Audit fee for Project-ADB/KfW		0	0
Seminar & Training		0	0
Professional fee		35,21,191	37,15,942
Travelling Expenses (Plan)		1,02,069	0
Outsourcing of Manpower / House Keeping Services		35,41,867	41,21,434
Sub-Total		1,51,17,845	81,36,981
REVENUE			
Electricity & Water Charges		2,00,220	1,97,595
Security Expenses		4,52,328	9,07,085
Repair & Maintenance		19,49,279	21,53,185
Rent, Rate & Taxes		6,36,986	33,06,326
Vehicle Run. & Maintenance		3,88,384	4,14,667
Postage, Tel. & Communication Charges		12,64,576	9,71,994
Printing & Stationery		6,15,941	7,67,489
Travelling & Conveyance Expenses		2,25,180	5,37,049
Expenses On Seminar/Workshop/Meeting		53,790	80,240
Expenses On Legal Fees		19,83,678	4,34,806
Auditors Remuneration		94,400	4,38,760
Hospitality Expenses		7,15,576	3,80,633
Professional Fee		5,44,380	21,52,946
Others		1,82,619	3,21,068
Sub-Total		93,07,337	1,30,63,843
TOTAL		2,44,25,182	2,12,00,824


Finance & Accounts Officer


Director (A&F)


Member Secretary



SCHEDULE-15

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31.03.2020

	(Amount in Rs.)	
EXPENDITURE ON MARKET BORROWING	Current Year	Previous Year
CAPITAL		
a) Interest on Bonds	0	0
b) Listing fee	0	0
c) Registrar & Transfer Agent Charges	0	0
d) Trusteeship Fee	0	0
e) Expenditure on PMC Services	0	80,36,425
f) Surveillance fee to rating agencies	0	0
g) Annual custodial fees of NSDL/CDSL	0	886
h) Interest on ADB/KfW Loans	21,15,05,063	21,28,91,856
i) Commitment Charges on ADB/KfW loans	0	42,12,790
j) Net Exchange rate variation on ADB/KfW loans	71,61,74,265	3,54,03,075
k) NSDL/CDSL Charges (Corporate Action fee)	0	0
l) Bank Charges on Payment (Postal & other)	30,706	93,303
m) Guarantee fee on ADB/KfW Loan	12,10,40,852	9,79,41,012
TOTAL	1,04,87,50,886	35,85,79,347

SCHEDULE FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31.03.2020

SCHEDULE-16

	(Amount in Rs.)	
PRIOR PERIOD ITEM (Net)	Current Year	Previous Year
a) NCR Cells Expenditure/ Others	57,57,516	41,19,865
b) NCR Cells (provision written back)	0	(37,80,846)
c) Interest on Bonds-2002-03 (IACL)	0	(2,02,500)
d) Earnest Money	0	(4,96,965)
e) Commitment Charges, Haryana	0	(1,40,358)
TOTAL	57,57,516	(5,00,804)

Ajit Singh
 Finance & Accounts Officer

[Signature]
 Director (A&F)

[Signature]
 Member Secretary

**NATIONAL CAPITAL REGION PLANNING BOARD**

Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2020.

1. Accounting Convention:

- a) The Annual Accounts of the NCR Planning Board are on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.
- b) The accounts of the Board for the Financial Year 2019-20 have been prepared in Uniform Format of Accounts prescribed for Central Autonomous Bodies as per instruction issued by Principal Directorate of Audit, Indian Audit and Accounts Dept.
- c) The figures shown in the Annual Accounts have been rounded off to the nearest rupee.
- d) Grants/Subsidies received from MoHUA Govt. of India are accounted on realization basis, where "Contribution" grant is transferred to the NCRPB Fund and Grant-in Aid (General & Salaries) are used for its specified purpose.

2. Income Recognition:

- a) All income has been recognized on accrual basis.
- b) The income pertain to previous years has been separately taken in the prior period items.

3. Expenditure Recognition:

- a) All expenses are recognized on accrual basis, except employees' personal claims/reimbursements.
- b) The expenses pertain to previous years have been separately taken in the prior period items.

4. Fixed Assets:

- (a) Fixed Assets are stated at written down value after charging depreciation.
- (b) During the year no assets were revalued.

5. Depreciation on fixed assets has been charged on w.d.v. (written down value) method as per rate prescribed under Income Tax Act 1961. The depreciation has been charged in Income and Expenditure Account. Rate of depreciation has been disclosed in **Schedule-7**.**6. Retirement Benefits:**

- (a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity, Pension and Medical facilities/benefits in respect of NCRPB employees, pensioners and their dependents have been made in the Income & Expenditure Account and Balance Sheet of the Board for the year as on 31.03.2020. The annual provision is being made from internal accruals of the Board.

- (b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare, Govt. of India. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) **New Pension Scheme Fund:** The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 01.01.2004. The monthly contribution is 10% of the Basic Pay and D.A. to be paid by the employee and equal contribution matched by the Central Govt. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 01.01.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.08.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository Limited, Central Record Keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.-2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai w.e.f. 2009-10.

Subsequently, the Board is sending monthly contribution of NPS recovered from employees and equal contribution duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) **Group Insurance liability:** The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement/death/resignation of the employees, their claims are forwarded to LIC for payment of saving benefits along with interest under said policy including insurance cover wherever applicable.

7. **Inventories:**

(a) **NCR Books and Publications:**-The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account and sale proceeds of NCR Books is also shown as income from sale of NCR Books & Publication. The stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

(b) **Balance stock of Stationery** at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

8. **Studies & Surveys:**

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account.

9. **Earmarked / Endowment Fund:**

Ministry of Housing and Urban Affairs (erstwhile M/o Urban Development) vide its letter dated 09.03.2010 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RTTS) from M/oHUA fund under the plan scheme Urban Transport Planning. The funds received as Grant from M/oHUA (M/oUD) for Study for Preparation of DPR for Regional Rapid Transit System (RTTS) Corridors, has been shown separately under the head Earmarked Fund.

10. **NCR Planning & Monitoring Cells:**

As per policy approved by the Board, all the expenses towards pay and allowances and prescribed ceiling of recurring office expenses on all four NCR Cells are reimbursed by NCRPB to respective State Governments after

verification of claims furnished by respective NCR Cell/State Government. The reimbursement claims are furnished to NCR Planning Board after close of the financial year and necessary provision are being made in the accounts and, in case claim received after finalization of annual accounts of that financial year, provision has been made on the basis of the previous actual reimbursement made to the concerned NCR Cell. Continuation of reimbursement for claims of NCR Cells for the next four years i.e. upto 31.03.2021 was approved by the Board in its 37th Board Meeting held on 04.12.2017, and administrative approval was conveyed vide Board's letter No. G-25020(1)/2003-04/NCRPB-VOL-V dated 08.01.2018.

11. Income Tax:

The appropriate Income Tax Authority i.e. Ministry of Finance, Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 02.05.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income Tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. Therefore, provision for Tax is not provided in the accounts.

12. Grant for infrastructure projects:

The NCR Planning Board in its 32nd Meeting held on 22.03.2012 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water, sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, sewage and SWM sector sanctioned by PSMG after 01.04.2012 as well as for projects sanctioned by PSMG after 46th PSMG (held on 04.08.2011) meeting, where loans have not been disbursed till 01.04.2012 are eligible for grant component. Grant is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, necessary provisions were made since 2011-12 to 2016-17 in the Income & Expenditure account. Since no Implementing agency could qualifies the stipulated conditions, no such grant was released. Keeping in view of the fact, the assessed liability were shown in Contingent Liability from the financial year 2017-18 onwards as per **Schedule 18**.

13. Foreign Currency Transactions:

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Foreign Currency loans i.e. loan in USD from ADB and loan in Euro from KfW are converted into Rupees at the exchange rate prevailing at the year end and resultant gain/loss is charged to Income and Expenditure account.


Finance & Accounts Officer


Director (A& F)


Member Secretary

Date: 29th June, 2020
Place: New Delhi



NATIONAL CAPITAL REGION PLANNING BOARD

Contingent Liabilities and Notes on Accounts annexed to and forming part of balance sheet as on 31.03.2020:-

1. CONTINGENT LIABILITIES

As per schedule-17 para-12, the Contingent Liabilities assessed for the FY 2018-19 was Rs.8.76 crore towards Grant payable for infrastructure projects subject to the fulfilment of stipulated conditions. Since, no such projects fulfills the conditions as stipulated for becoming eligible for the grant, no grant amount was released for the projects in the FY 2019-20, hence, Rs.8.76 crore is omitted from the Contingent Liabilities.

For the FY 2019-20, a fresh Contingent Liability towards Grants for infrastructure projects (water and sanitation) is assessed to Rs.4.68 crore.

2. Prior-Period Items:

As per the observations of Principal Director of Commercial Audit, Indian Audit and Accounts Dept. vide Separate Audit Report No.DD-II/Annual A/c.NCRPB10-3/2012-13/489 dated 10.10.2013, the prior period items are shown separately, below the line in the Income & Expenditure Account. The details of transaction made during the year are as under:

- a) Amount on account of NCR Cell expenses paid in excess of the provision made in FY 2018-19 charged in Prior-Period Items in FY 2019-20 (**Schedule-16**), as under:

Rajasthan Cell – Rs.57,09,972/-
Haryana Cell – Rs. 41,926/-

- b) **Others:** Provision of expenses payable to IHC on account of annual membership for Rs.5,618/- has been charged to the prior period item (**Schedule-16**).

3. NCR Planning & Monitoring Cells:

- (a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of the F.Y., necessary provision in the annual accounts has been made on the basis of the previous claims/paid, received from the NCR Cells. Accordingly, a provision of Rs.5,55,36,859/- for NCR Cells Expenses payable upto 31.03.2020 is shown in the **Schedule-6** of Balance Sheet appended with annual accounts for the year ended on 31.03.2020.

(b) During the year 2019-20 following adjustments were passed through the accounts:

- (i) **Haryana Cell:** Provision of expenses payable to Haryana Cell for the year 2018-19 was Rs.1,39,78,377/- against this, actual payment of Rs.1,40,20,303/- is made during current F.Y. 2019-20. Accordingly, Rs.41,926/- has been charged to the prior period item (**Schedule-16**).
- (ii) **Uttar Pradesh Cell:** Provision of expenses payable to U.P. Cell for the year 2018-19 was Rs.1,58,02,865/- against this, no payment has been made during current FY 2019-20 due to non-receipt of head of account from NCR UP cell. However against this bill the payable amount is Rs.1,20,17,533/- after deduction of Rs.37,85,332/- Thus, the said provision has been written back and a fresh provision for Rs.2,40,35,066/- (Rs. 1,20,17,533/- each for FY 2018-19 and 2019-20 has been made on the basis of claim for FY 2018-19 submitted and verified but could not be paid during FY 2019-20).
- (iii) **Rajasthan Cell:** Provision of expenses payable to Rajasthan Cell for the year 2018-19 was Rs.96,97,364/- against this, actual payment of Rs. 1,54,07,336/- is made during current F.Y. 2019-20. Accordingly, Rs.57,09,972/- has been charged to the prior period item (**Schedule-16**).
- (iv) **Delhi Cell:** Provision of expenses payable to Delhi Cell for the year 2018-19 was Rs.20,74,154/- against this no payment has been made during current FY 2019-20 due to non-receipt of any claim from Delhi cell as posts were vacant in the cell. Thus, the said provision has been written back and accordingly a new provision for Rs.20,74,154/- .

(c) For the current financial year 2019-20, a provision of Rs.5,55,36,859.00 has been made towards NCR Cell Expenses as under and the same has been charged to income & Expenditure A/c:

Rajasthan	-	Rs. 1,54,07,336.00
U.P.	-	Rs. 2,40,35,066.00
Haryana	-	Rs. 1,40,20,303.00
Delhi	-	Rs. 20,74,154.00

Total - Rs. 5,55,36,859.00

The total provision for the NCR Cells Expenses payable upto 31.03.2020 is Rs.5,55,36,859.00 as per Schedule-6 appended with the Annual Accounts of the Board for the year ended on 31.03.2020.

4. Income Tax:

The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961 from the assessment year 2003-04 vide Income Tax Deptt. order dated 02.05.2008. In view of this, no provision towards income tax payable has been made for the year 2019-20 in the Annual Accounts of the Board.







However, borrowing agencies/banks have deducted TDS of Rs.31,07,14,451/- during the FY 2019-20. This TDS amount includes Rs.7,94,71,150/- deducted by Banks towards interest on term deposits and Rs.23,12,43,301/- deducted by participating states and their implementing agencies on interest payment on financial assistance taken from NCRPB. Thus, an amount of Rs.31,07,14,451/- has been added to previous year balance i.e. Rs.93,55,31,566/- and Rs.12,43,66,687/- deducted on account of income tax refund for the year FY 2015-16 received during the year. Accordingly, Rs.1,12,18,79,330/- shown under the heading "Advances & other amount recoverable" **Schedule 10.**

An amount of Rs. 1,12,18,79,330/- is recoverable on account of advance Income Tax / TDS up to FY 2019-20 as mentioned in Schedule-10. Required submissions to claim this recoverable amount have been submitted with the Income Tax Authorities and the same are under process.

5. Borrowings from Multilateral and Bilateral Agencies:

(a) **Asian Development Bank:** Outstanding loan raised from ADB as on 31.03.2020 was USD \$54.52million (Rs.376.98 crore) in the reporting currency by applying exchange rate prevailing as on 31.03.2020. The loss on exchange rate variation amounting to Rs.34.05 crore during 2019-20 on outstanding loan has been shown under the head "Expenditure on Market Borrowings" and charged to I&E Account. Accordingly total outstanding valuation of ADB loan shown Rs.411.03 crore, includes accumulated exchange rate variation loss (Dollar vs. INR) to the tune of Rs.96.2232 crore in Schedule 5.

(b) **KfW (German Bi-lateral agency):** Outstanding loan raised from KfW as on 31.03.2020 was Euro €70.00 million (Rs.618.92 crore) in the reporting currency by applying exchange rate prevailing as on 31.03.2020. The loss on exchange rate variation amounting to Rs.37.57 crore during 2019-20 on outstanding loan has been shown under the head "Expenditure on Market Borrowings" and charged to I&E Account. Accordingly total outstanding valuation of KfW loan shown Rs.581.35 crore, includes accumulated exchange rate variation loss (Euro vs. INR) to the tune of Rs.71.8850 crore in **Schedule 5.**

6. Establishment & Administrative Expenses – Capital/Plan & Revenue/Non Plan:

An Amount of Rs.1,02,02,834/- shown under the heading Establishment Expenses (Capital) in **Schedule-13** is towards salary paid to ten posts of the Board from internal accruals of the Board during current FY 2019-20. Five posts were created/ sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.01.2011, and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Capital/Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

Establishment and Administrative Expenses over and above the budgetary support from Govt. of India under Revenue/Non Plan head has been met out of the internal accruals of the Board.

7. Investment: Equity Contribution in NCR Transport Corporation Ltd.



The Cabinet Note for formation of NCR Transport Corporation has been approved on 11.07.2013. The Memorandum and Article of Association was signed on 01.08.2013 and NCRTC Ltd. has been incorporated on 21.08.2013. Further, in the 34th meeting of the Board it has been decided that all issues pertaining to implementation incl. alignment of RRTS projects would be addressed by NCRTC. The NCRTC is the holding company for designing, financing and implementation of RRTS corridors with an initial corpus of Rs.100 crore, which was to be shared in the following manner:-

Sl.No.	Nature of the entity / Promoters	Share in NCRTC	Amount (Rs. in crore)
1.	Ministry of Urban Development, Govt. of India	22.50%	22.50
2.	Ministry of Railways, Govt. of India	22.50%	22.50
3.	Govt. of NCT Delhi	12.50%	12.50
4.	Govt. of Uttar Pradesh	12.50%	12.50
5.	Govt. of Haryana	12.50%	12.50
6.	Govt. of Rajasthan	12.50%	12.50
7.	National Capital Region Planning Board	05.00%	5.00
	Total	100.00%	100.00

The NCR Planning Board has invested Rs.5.00 crore in the equity share of N.C.R. Transport Corporation during 2013-14. The NCR Transport Corporation Ltd. has issued 5,00,000 nos. of shares of Rs.100 each vide Certificate No. 3 & 10 of distinctive no. 2501 to 2750 i.e. 250 nos./units and distinctive no. 1754001 to 2253750 i.e.499750 nos./ units, in favour of Member Secretary, NCR Planning Board and as Director of NCRTC Board.

8. **Outstanding balance of loans/advances** to State Govt./Implementing Agencies is Rs.52,42,89,11,932/- as on 31.03.2020 as shown in **Schedule-10** are as under:-

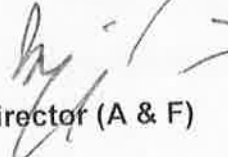
States	Amount in Crore
Rajasthan sub-region & CMA	2018.57
Uttar Pradesh sub-region	2171.16
Haryanasub-region	1042.05
Delhi	11.11
Total	5242.89

9. Bad and doubtful debts:

- a) Rs.98,361/-has been shown under "Bad & doubtful debt," which are being unrecoverable for more than 10 years.

10. The corresponding previous year figures in Income & Expenditure Account, Balance Sheet and Schedules thereto have been re-grouped/rearranged, wherever necessary.


Finance & Accounts Officer


Director (A & F)


Member Secretary

Date: 29th June, 2020
Place: New Delhi