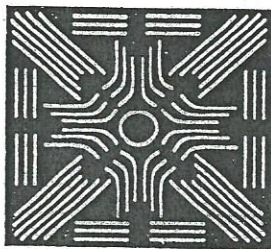


ANNUAL ACCOUNTS

2012-13



NATIONAL CAPITAL REGION PLANNING BOARD

Ministry of Urban Development, Government of India

Core 4-B, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi – 110 003

Website: <http://ncrpb.nic.in>

NATIONAL CAPITAL REGION PLANNING BOARD

Index to Annual Accounts as at 31.3.2013

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संख्या / No.

भारतीय लेखा तथा लेखापरीक्षा विभाग,
कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1

INDIAN AUDIT & ACCOUNTS DEPARTMENT,
OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL
AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1

सेवा में,

दिनांक/Dated

सचिव, भारत सरकार,
शहरी विकास मंत्रालय,
निर्माण भवन,
नई दिल्ली।

विषय:- वर्ष 2012-13 के लिए राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, नई दिल्ली के लेखाओं पर लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं इस पत्र के साथ राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, नई दिल्ली के वर्ष 2012-13 के प्रमाणित वार्षिक लेखों की प्रति तथा उन पर पृथक लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रेषित करता हूँ।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing body) द्वारा अनुमोदित अवश्य करा लिया जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक महालेखापरीक्षक के कार्यालय को भेजी जाए।

भवदीय,

अनुलग्नक: यथोपरि

इस्तां
(विमलेन्द्र पटवर्धन)
प्रधान निदेशक

संख्या DD-II/Annual Acc \NCRPB 10-3/2012-13/489 दिनांक : 14/10/2013
प्रतिलिपी:-

1. सदस्य सचिव, राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, प्रथम तल, कोरं IV बी, भारत पर्यावास केंद्र, लोधी रोड, नई दिल्ली - 110 003 को सूचनाएं एवं आवश्यक कार्यवाही हेतु एक प्रति संलग्न की जा रही है।
2. महा निदेशक (वाणिज्यिक-1), भारत के नियंत्रक - महालेखापरीक्षक का कार्यालय, 9, दीनदयाल उपाध्याय मार्ग, नई दिल्ली के पत्र संख्या 713 वा०ले०प०-III/नई दिल्ली-I/SAR/NCRPB/73-13 दिनांक 1.10.2013 के संदर्भ में एक प्रति सूचनाएं एवं आवश्यक कार्यवाही हेतु संलग्न की जा रही है। तथ्यों एवं आंकड़ों की जाँच कर ली गई है।

अनुलग्नक: यथोपरि

(विमलेन्द्र पटवर्धन)
प्रधान निदेशक

1387/9
14/10/13

1.

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March 2013

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31 March 2013 and Income and Expenditure Account/Receipt and Payment Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under Section 33(1 and 2) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books.

(iv) We further report that:

(A) Balance Sheet

(i) Current Liabilities and Provisions (Schedule – 6)

(1) Other Current Liabilities: ₹ 49.23 lakh

The above is understated by ₹ 16.70 lakh due to non/short-provision of liability on account of:

(a) Non-inclusion of ₹ 11.09 lakh payable to M/s CDM Smith in respect of bill for the month of March 2013.

(b) Short-provision of commitment charges of ₹ 3.16 lakh on loan drawn from KfW Germany in Euro.

(c) Non-inclusion of ₹ 1.76 lakh claimed in April 2013 by staff members towards reimbursement of tuition fee for the year 2012-13.

(d) Non-inclusion of ₹ 0.69 lakh for purchase of software (4 no. of MS office Professional) from DGS&D in March 2013.

This has also resulted in overstatement of 'Excess of Income over Expenditure' and 'NCRPB Fund' by ₹ 16.01 lakh and understatement of 'Fixed Assets' by ₹ 0.69 lakh.

(2) Provisions

For NCR Cell expenses payable: ₹ 561.69 lakh

Above is understated by ₹ 59.52 lakh due to short provision on account of expenses payable to NCR Cell of U.P. Government (₹ 51.05 lakh) and NCR Cell of Haryana Government (₹ 8.47 lakh). This has also resulted in overstatement of 'Excess of Income over Expenditure' and 'NCRPB Fund' by ₹ 59.52 lakh.

(B) Grants-in-aid

During the year 2012-13, the NCRPB has received grants-in-aid of ₹ 6063.85 lakh (₹ 5500.00 lakh under Plan, ₹ 299.63 lakh under Non-Plan and ₹ 264.22 lakh for RRTS Corridors). It had an unspent balance of ₹ 96.60 lakh of the previous year for RRTS corridors. The NCRPB utilized the entire grants of ₹ 6160.45 lakh during the year.

(C) Management Letter

Deficiencies, which have not been included in the Separate Audit Report, have been brought to the notice of the Member Secretary of NCRPB through a management letter issued separately for remedial/corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of account.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
- a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Capital Region Planning Board as at 31 March 2013; and
- b) In so far as it relates Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



(Vimalendra Patwardhan)
Principal Director of Commercial Audit
& Ex-officio Member, Audit Board-I,
New Delhi

Place: New Delhi

Date: 14 October 2013

Annexure to Audit Report

1. **Adequacy of Internal Audit System**

Internal Audit for the year 2012-13 was conducted by Chartered Accountant Firm. However, no internal audit cell exists as on date.

2. **Adequacy of Internal Control System**

Internal Control System is not commensurate with the size and activities of the Board, considering the large volume and receipts and payments. Sufficient manpower and supervision is needed for effective control over financial matters and maintenance of records/subsidiary registers, etc.

3. **System of Physical verification of Fixed Assets**

Fixed Assets Register was not maintained properly and physical verification report did not mention about the book balance, physical balance and the difference thereof (surplus/shortage), if any.

4. **System of physical verification of inventory**

There is no inventory.

5. **Regularity in payment of statutory dues**

As per Financial Statements, no payments over six months in respect of undisputed statutory dues were outstanding as on 31 March 2013.

NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.3.2013

(Amount in Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
NCRPB FUND (CORPUS/CAPITAL FUND)	1	26255450527	24539689739
SPECIAL RESERVES	2	4191267995	3111677300
EARMARKED/ENDOWMENT FUNDS	3	10466280	9659524
SECURED LOANS AND BORROWINGS	4	5000000000	5000000000
UN-SECURED LOANS AND BORROWINGS	5	8092646121	6000000000
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	713049024	669759579
TOTAL		44262879947	39330786142
ASSETS			
FIXED ASSETS	7	9230653	9530378
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		0	0
INVESTMENTS OF PF / NPS	8	21786062	19023643
CURRENT ASSETS, LOANS, ADVANCES ETC.	9	44231863232	39302232121
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		44262879947	39330786142
SIGNIFICANT ACCOUNTING POLICIES	19		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	20		

Aineel R

Asst. Director (Finance)/DDO

Kavitha Gopin

Director (A&F)

Hari Jayaraj
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2013

INCOME		(Amount in Rs.)	
	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Fee & Subscriptions		0	0
Income from Investments. from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		14625	16200
Interest Earned	10	3344949298	2976140184
Other Income	11	17805019	3745219
Increase/(decrease) in stock of Finished goods and works-in-progress		0	0
TOTAL (A)		3362768942	2979901603
EXPENDITURE			
Establishment Expenses	12	38921855	25207018
Other Administrative Expenses etc.	13	38973922	9949431
Expenditure on Grants, Subsidies etc.		0	0
Expenditure on Borrowings	14	1026604276	1110724217
Depreciation corresponding to Schedule -7		1414983	1223051
TOTAL (B)		1105915036	1147103717
Balance being excess of Income over Expenditure (A-B)		2256853906	1832797886
Transferred to Bond Redemption Reserve (BRR)		1079590695	956077300
Transferred to Income & Expenditure Account (Non-Plan)		11502423	10872418
Sub Total		1091093118	966949718
Net Excess of Income over expenditure transfer to NCRPB Fund		1165760788	865848168
SIGNIFICANT ACCOUNTING POLICIES	19		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	20		

Binod K.

Asst. Director (Finance)/DDO

Kavitha Gopin

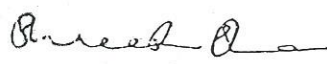
Director (A&F)

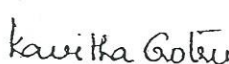
Harish Chandra
Member Secretary

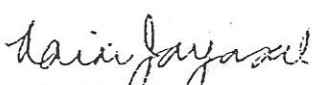
NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (NON-PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2013

(Amount in Rupees)

<u>INCOME</u>	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grant in Aid from MOUD		29963000	30000000
Fee and Subscription		0	0
Income from PF Investments & NPS	15	1953079	1414197
Income from Royalty, Publication etc.		0	0
Interest Earned		0	0
Other Income	16	46915	5996
Transferred from Income & Exp. Account (Plan)		11502423	10872418
Increase/(decrease) in stock of Finished goods		0	0
TOTAL (A)		43465417	42292611
<u>EXPENDITURE</u>			
Establishment Expenses	17	34697034	36265019
Other Administrative Expenses etc.	18	8768383	6027592
Expenditure on Grants, Subsidies etc.		0	0
TOTAL (B)		43465417	42292611
Net Excess of Income over Expenditure transfer to NCRPB Fund		Nil	Nil
SIGNIFICANT ACCOUNTING POLICIES	19		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	20		


Asst. Director (Finance)/DDO


Director(A&F)


Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2013

(Amount in Rupees)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. Opening Balances						
a) Cash in hand	30846	30846	0	33022	33022	0
b) Bank Balances in saving account	4374411055	4374411055	0	5893378991	5893378991	0
c) Balance in Saving Account PF	3394573	0	3394573	2514973	0	2514973
d) Balance in Saving Account (NPS)	680	0	680	655	0	655
Sub Total	4377837154	4374441901	3395253	5895927641	5893412013	2515628
II) Grants Received						
a) From Mo UD Govt. of India	579963000	550000000	29963000	530000000	500000000	30000000
b) Grant from MoUD for RRTS Study	26421948	26421948	0	83561969	83561969	0
III) INCOME ON INVESTMENTS (PF/NPS)						
a) Saving Bank interest	160491	0	160491	112709	0	112709
b) Interest on PF deposits	1155649	0	1155649	1234891	0	1234891
IV) Interest Received						
a) On loans to State government/ Agencies	2338451618	2338451618	0	2236617070	2236617070	0
b) Saving Bank	67743623	67743623	0	112557787	112557787	0
c) On Bank Deposits	775080484	775080484	0	334169324	334169324	0
V) Other Income						
a) NCR Publication sales	14625	14625	0	16200	16200	0
b) Loss of I. Card	100	0	100	0	0	0
c) RTI Fee	16624	0	16624	353	0	353
d) Sale/Disposal of assets.	31500	31500	0	0	0	0
e) Application fee for Recruitment	7025	1400	5625	1000	0	1000
f) Income tax refund	10904711	10904711	0	51215315	51215315	0
g) Interest on Income tax refund	763329	763329	0	3324594	3324594	0
h) Interest received on staff loans	18807	0	18807	0	0	0
VI) Amount Borrowed						
a) Loan from Asian Dev. Bank (ADB)	996415915	996415915	0	0	0	0
b) Loan from KfW (German Bilateral)	1084497969	1084497969	0	0	0	0
VII) Other Receipt						
a) Repayment of loan by State Govt.	5678942591	5678942591	0	5355499536	5355499536	0
b) FOR encashed	32670000000	32670000000	0	6155600000	6155600000	0
c) Maturity of PF/NPS investments	10800000	0	10800000	10000000	0	10000000
d) Earnest Money/Security Deposit	8000	0	8000	2000	0	2000
e) Refund of Management fee from KfW	16925770	16925770	0	0	0	0
f) Recovery of advances from staff	1256336	0	1256336	0	0	0
h) Deputation employees recovery	262920	0	262920	0	0	0
i) GIS money recovered/received from LIC	18234	0	18234	0	0	0
j) GPF Subscription/advance refund	2279660	0	2279660	300000	0	300000
k) NPS recovery	167661	0	167661	0	0	0
l) TDS deducted by NCRPB	5627120	4408670	1218450	8116899	8116899	0
m) Excess receipts against loans to States	0	0	0	13500	13500	0
n) Refund of Seminar & Trg. Advance	83500	0	83500	163065	163065	0
o) Recovery towards use of staff car	5600	0	5600	0	0	0
Total	48645861964	48595046054	50815910	20778433853	20734267272	44166581

Asst. Director (Finance)

Director (A&F)

Member Secretary

Contd. P/5

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2013

(Amount in Rupees)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. Expenses						
a) Establishment Expenses (Corresponding to Schedule - 12 & 17)	68287224	40425469	27861755	37649843	18585127	19063716
b) Administrative Expenses (Corresponding to Schedule - 13 & 18)	13684859	4785551	8899308	14561095	8706196	5854899
c) Expenditure on Market Borrowing (Corresponding to Schedule - 14)	991677980	991677980	0	976833148	976833148	0
II. Loan disbursed to State Govt./agencies	4185071000	4185071000	0	6136518500	6136518500	0
III. Investment & Deposits made						
a) Amount Invested in FDR	4067000000	4067000000	0	6000000000	6000000000	0
b) Provident Fund / NPS	12000000	12000000	0	10800000	0	10800000
c) Others - BRR	1079590695	1079590695	0	3111677300	3111677300	0
IV. Expenditure on Fixed Assets						
a) Purchase of Fixed Assets	195581	0	195581	985478	0	985478
V. Refund of surplus money/loans to State Govt.	0	0	0	0	0	0
VI. Payment of Loans and Advances						
a) Misc. Advances to Staff	277679	0	277679	419527	0	419527
b) Advance/Withdrawal against GPF	2575850	0	2575850	3308405	0	3308405
c) Travelling Advance	484704	0	484704	294116	0	294116
d) Short term loan from bank	0	0	0	0	0	0
e) LTC Advance	511086	0	511086	199000	0	199000
f) Petrol Advance	15500	0	15500	22000	0	22000
g) Advances to staff	58250	58250	0	93750	93750	0
VII. Other Payments						
a) Redemption of NCRPB Bonds	0	0	0	0	0	0
b) Earnest Money	10000	10000	0	7690	7690	0
c) TDS deducted by borrowing agencies/banks	70316073	70316073	0	13319838	13319838	0
d) Reversal of excess interest given	0	0	0	821924	821924	0
e) Payment towards GIS	24850	0	24850	57764	0	57764
f) TDS deposited by NCRPB	8286355	0	8286355	6855849	0	6855849
g) Deputation employee recovery	352640	0	352640	161920	0	161920
h) Payment of New pension scheme (NPS)	225990	0	225990	254433	0	254433
i) Payment of RRTS	36081472	36081472	0	68984379	68984379	0
j) Management fees to KIW	0	0	0	16566875	16566875	0
k) Security payment for telephone connection	0	0	0	6000	0	6000
l) Training & Seminar Advances	83500	83500	0	197865	197865	0
VIII. Closing Balances						
a) Cash in hand (Inc. Imprest)	9450	9450	0	30846	30846	0
b) Bank Balances in Saving Account	1501722493	1501722493	0	4374411055	4374411055	0
c) Bank Balances in Saving Account PF	4320025	4320025	0	3394573	0	3394573
d) Bank Balances in Saving Account (NPS)	708	708	0	680	0	680
Total	48645861964	48596150666	49711298	20778433353	20726755493	51678360

Birendra B.
Asst. Director (Finance) DDO

Kavitha Gupta
Director (A&F)

Haini Jayasala
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2013

SCHEDULE 1

	(Amount in Rs.)	
	Current Year	Previous Year
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>		
Balance as at the beginning of the year	24539689739	23173841571
Add: Grant/Contribution from Delhi Government	0	0
Add: Contribution from MOUD	550000000	500000000
Add: transferred from the Income and Exp. Account (Plan)	1165760788	865848168
Add: transferred from the Income and Exp. Account (Non Plan)	0	0
BALANCE AS AT THE YEAR - END	26255450527	24539689739

SCHEDULE 2

	(Amount in Rs.)	
	Current Year	Previous Year
<u>SPECIAL RESERVE</u>		
Bond Redemption Reserve	3111677300	2155600000
As per last account	1079590695	956077300
Addition during the year	0	0
Less: Deductions during the year	4191267995	3111677300
Balance as at the year-end		

[Signature]

Asst. Director (Finance)/DDO

Kavitha Gohu

Director(A&F)

[Signature]
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

PART OF THE BALANCE SHEET AS AT 31.3.2013

SCHEDULE 3

<u>EARMARKED/ENDOWMENT FUND</u>	(Amount in Rs.)	
	Current Year	Previous Year
(A) Grant from MOUD/Govt. of Haryana for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.		
Balance as at the beginning of the year	9659524	0
Add: Grant received from MoUD during the year	26421948	83561969
Grant receivable from Govt of Haryana	13500000	0
Sub total	49581472	83561969
(B) Utilisation/Expenditure towards RRTS study		
- Fee paid to Consultant for RRTS Study	36081472	73902445
- Fee payable to Consultant for RRTS Study	3033720	0
Sub total	39115192	73902445
NET BALANCE AS AT THE YEAR - END (A-B)	10466280	9659524

SCHEDULE 4

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2013

<u>SECURED LOANS AND BORROWINGS</u>	(Amount in Rs.)	
	Current Year	Previous Year
Private Placement Bonds		
NCPRB taxable Bonds 2020 Sr.I	5000000000	5000000000
Total	5000000000	5000000000

SCHEDULE 5

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2013

<u>UN - SECURED LOANS AND BORROWINGS</u>	(Amount in Rs.)	
	Current Year	Previous Year
Private Placement Bonds		
a) NCPRB taxable Bonds 2018	2000000000	2000000000
b) NCPRB taxable Bonds 2019 Sr.I	2651000000	2651000000
c) NCPRB taxable Bonds 2019 Sr.II	1349000000	1349000000
d) Loan from Asian Development Bank (ADB)	979586150	0
e) Loan from KfW (German Bi-lateral agency)	1113059971	0
Total	8092646121	6000000000

Praveen K
Asst. Director (Finance)DDO

Kavitha Gopin
Director (A&F)

Harish Jyoti
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2013

	(Amount In Rs.)	
	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS		
Statutory Liabilities :		
1. General Provident Fund	20416841	17998659
2. New Pension Scheme Fund	0	0
3. GIS Fund	3939	2145
4. Deputation Employees Recoveries	32740	5120
5. Tax deducted at Source from Contractors/Professionals/Staff	398865	2630856
6. Overdue	205000	205000
Sub total	21057385	20841780
Interest accrued but not due on borrowings:		
1. NCRPB Taxable Bonds 2018	28619843	29442623
2. NCRPB Taxable Bonds 2019 Sr.I	39209379	39209379
3. NCRPB Taxable Bonds 2019 Sr.II	18927394	18927394
4. NCRPB Taxable Bonds 2020 Sr.I	288936986	288936986
5. Interest on loan from ADB	1632644	0
6. Interest on loan from KfW	3652956	0
Sub total	380979202	376516382
Other Current Liabilities:		
1. Expenses Payable	3928886	2940930
2. Earnest Money	451965	453965
3. Excess receipts against loans to State Govt./agencies	542602	542602
Sub total	4923453	3937497
Provisions :		
1. <u>For Retirement benefits of employees</u>		
a) Gratuity	12283648	10061842
b) Pension(Current)	35334908	27909503
c) Pension(Retired)	21016851	18640145
d) Accumulated Leave Encashment	13848322	18960606
Sub total	82483729	75572096
2. <u>For NCR Cell expenses payable</u>		
a) Net provision upto 31.3.09	6662612	13325224
b) Provision for 2009-10	4347250	6685600
c) Provision for 2010-11	3709375	17864676
d) Provision for 2011-12	13098271	23653209
e) Provision for 2012-13	28351252	0
Sub total	56168760	61528709
3. <u>Other provisions</u>		
a) Appraisal fees to Nis	325907	1154000
b) Commitment charges on ADB / KfW loans	1049171	979915
c) Guarantee fees on ADB loan	47689200	47689200
d) Guarantee fees on KfW loan	81540000	81540000
e) PMC Services-ADB	1832217	0
f) Grant for Infrastructure projects	35000000	0
Sub total	167436495	131363115
GROSS TOTAL	713049024	669759579

Prakash B
Asst. Director (Finance)/DDO

Kavitha Gopin
Director(A&F)

Karim Jayasankar
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

FIXED ASSETS FOR THE YEAR 2012-13

DESCRIPTION		GROSS BLOCK					DEPRECIATION			NET		
FIXED ASSETS		Cost/ valuation As at beginning of the year	Additions upto 30.9.2012	Additions after 30.9.2012	Total Additions during the year	Deduc- tion during the	Cost/ valuation at the year end 31.3.2013	As at beginning of the year	On Addi- tions during the year	On Deduc- tions during	Total up to the year-end	As at the current year end 31.3.201
Accommodation-IHC		7006134.00	0	0	0	0.00	7006134.00	700613.40	0.00	0.00	700613.40	6305520.6
ICLES**		634025.53	714606	0	714606	33467	1315164.53	95103.83	107190.90	0.00	202294.73	1112869.8
NITURE/FIXTURES		431705.94	0	90531	90531	0.00	522236.94	43255.23	4526.55	0.00	47781.78	474455.1
ICE EQUIPMENT**		745019.90	71171	2620	73791	0.00	818810.90	111752.99	10872.15	0.00	122625.14	696185.7
MPUTER/PERIPHERALS		94491.66	39960	783334	823294	0.00	917785.66	56695.00	258976.20	0.00	315671.20	602114.4
CTRIC INSTALLATIONS		4252.98	0	0	0	0.00	4252.98	425.30	0.00	0.00	425.30	3827.6
RARY BOOKS		10263.66	7600	7060	14660	0.00	24923.66	9198.00	11130.00	0.00	20328.00	4595.6
ERE FIXED ASSETS		36326.81	0	0	0	0.00	36326.81	5243.05	0.00	0.00	5243.05	31083.7
ND TOTAL		8962220.48	833337	883545	1716882	33467	10645635.48	1022286.80	392695.80	0.00	1414982.60	9230552.8
Opening balance of Vehicle and Office Equipments as on 1.4.2012 have been revised as per Para No. 4 (c) of Notes on Accounts annexed to Balance Sheet												

Opening balance of Vehicle and Office Equipments as on 1.4.2012 have been revised as per Para No. 4 (c) of Notes on Accounts annexed to Balance Sheet.

Sireesh B

Assistant Director (Fin.)/DDO

Kavitha Golu


Director (A&F)


Kavitha Golu


Member Secretary

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2013

		SCHEDULE - 3	
INVESTMENTS - PF / NPS		(Amount in Rs.)	
	Current Year	Previous Year	
(A) Provident Fund Investment			
1. In Government Securities	3411385	3411385	
2. Other approved Securities (FDR with Bank)	12000000	10800000	
3. Shares	0	0	
4. Debentures and Bonds	1000000	1000000	
5. Subsidiaries and Joint Ventures	0	0	
6. Others			
Interest accrued on PF Investment	1053944	417005	
Saving Bank Balance-GPF/CPF/NPS	4320025	3394573	
Sub Total	21785354	19022963	
(B) New Pension Scheme			
Saving Bank Balance - SBI	708	680	
Sub Total	708	680	
Gross Total (A) + (B)	21786062	19023643	


Asst. Director (Finance)/DDO


Director(A&F)


Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

		SCHEDULE	
CURRENT ASSETS, LOANS, ADVANCES ETC.		(Amount in Rs.)	
A. CURRENT ASSETS:		Current Year	Previous Year
1. Stock of NCR Books and Publication		265412	287619
2. Stock of Stationery		195282	172184
3. Sundry Debtors:			
a) Debts Outstanding for a period exceeding six months		98361	98361
b) Others (Security with MTNL & GMT)		26648	26648
Sub total		125009	125009
4. Cash balances In hand		9450	30846
5. Bank Balances			
With Scheduled Banks:			
- Savings Accounts		1501722493	4374411055
- FDRs of BRR		4191267995	3111677300
- FDRs - Others		10000000000	20000000000
Sub total		15692990488	9486088355
TOTAL (A)		15693585641	9486704013
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans:			
a) Advances to Staff		328811	539911
b) Other Advances			
i) Travelling Advance		75000	62000
ii) LTC Advance		0	0
iii) Petrol Advance		4200	200
iv) Misc. advance		1100	1100
Sub Total		80300	63300
c) STATE GOVT./IMPLEMENTING AGENCIES		27254197175	28748068766
2. Advances and other amounts recoverable			
a) Prepaid Expenses		287972	0
b) Advance Income tax, FBT & TDS recoverable (Net of provisions for tax)		150313785	89760082
c) Grant receivable for RRTS		10466280	0
d) Management fee to KfW		0	16987500
e) Seminar Advance		34800	34800
Sub Total		161102837	106782382
3. INCOME ACCRUED			
a) INTEREST ACCRUED BUT NOT DUE ON FDRS		262962202	58326291
b) INTEREST RECEIVABLE ON LOAN		853265379	876442706
c) INTEREST ACCRUED ON STAFF LOAN		1551500	1541336
d) INTEREST ACCRUED ON S/B ACCOUNTS		4789387	23763416
Sub Total		1122568468	960073749
TOTAL (B)		28538277591	29815528108
TOTAL (A+B)		44231863232	39302232121

[Signature]
t. Director (Finance)/DDO


[Signature]
Director(A&F)

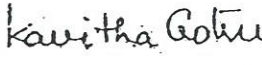
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Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN) FOR THE YEAR ENDED 31.3.2013

		SCHEDULE 1	
		(Amount in Rs.)	
	INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	980858737	367407875
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks (including autoswap FDRs)	48769594	125308668
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	2312318253	2481690110
b)	Penal interest on loan to State Govt./Agencies	2956038	1667895
c)	Interest on Long term loans to Employees/Staff	46676	65636
	TOTAL	3344949298	2976140184

		SCHEDULE 2	
		(Amount in Rs.)	
	OTHER INCOME:	CURRENT YEAR	PREVIOUS YEAR
a)	Exchange rate variation (ERV) in management fee refundable from KfW	(61730)	420625
b)	Exchange rate variation (ERV) on ADB Loans	16829765	0
c)	Interest received on Income tax refund	763329	3324594
d)	Old expenses written back	202820	0
e)	Excess depreciation (2011-12) written back	70835	0
	TOTAL	17805019	3745219


 Asst. Director (Finance)/DDO


 Director (A&F)


 Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN) FOR THE YEAR ENDED 31.3.2013

SCHEDULE 12		
(Amount in Rs.)		
ESTABLISHMENT EXPENSES (PLAN)	Current Year	Previous Year
a) Salaries and Wages (Paid out of Internal Accrual)	4404872	2786764
OTHERS		
b) NCR Cells expenses	6165731	863621
c) Provision for NCR Cell expenses	28351252	23653209
d) Excess provision for NCR Cell expenses Delhi (F.Y. 2006 to 09) written back	0	(2096576)
TOTAL	38921855	25207018

SCHEDULE 13		
(Amount in Rs.)		
Others Administrative Expenses	Current Year	Previous Year
a) NCR Books and Publication Cost	22206	9023
b) Studies & Surveys	3657068	3764199
c) Advertisement & Publicity	0	359312
d) Board/Other Meetings Expenses	229981	509744
e) Project Appraisal Fee to NIs (Including provisions)	0	2237146
f) Preparation of Sub-Regional Plans (NCR)	0	2654065
g) Seminar & Training	64667	415942
h) Provision for Grant for Infrastructure projects	35000000	0
TOTAL	38973922	9949431

SCHEDULE 14		
(Amount in Rs.)		
Expenditure on Borrowings	CURRENT YEAR	Previous Year
a) Interest on Bonds	972436920	973671099
b) Listing fee	221237	217181
c) Registrar & Transfer Agent Charges	44453	35744
d) Trusteeship Fee	60000	60000
e) Expenditure on PMC Services-ADB (incl. provisions)	3469420	0
f) Surveillance Fees to Rating agencies	2543393	2316896
g) Annual custodial fees of NSDL/CDSL	112360	110300
h) Interest on ADB/KfW Loans	13211129	0
i) Commitment Charges on ADB/KfW loan (Including Provisions)	5934140	5081627
j) Provision for guarantee fee on ADB loans	0	47689200
k) Provision for guarantee fee on KfW loans	0	81540000
l) Exchange rate variation on KfW loans	28562003	0
m) Service tax/ SWIFT charges paid on Transaction in Euro/Dollar	9221	2170
TOTAL	1026604276	1110724217

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE I & E ACCOUNT (NON-PLAN) FOR THE PERIOD ENDED ON 31.3.13

SCHEDULE 15

	(Amount in Rs.)	
	Current Year	Previous Year
Income on PF/NPS investments		
a) Interest on PF investments	1752203	1301494
b) Interest on Savings Bank accounts of PF	200848	112684
c) Interest on Saving Bank account NPS	28	19
TOTAL	1953079	1414197

SCHEDULE 16

	(Amount in Rs.)	
	Current Year	Previous Year
OTHER INCOME		
Application fee for Recruitment	5625	1000
Recovery towards use of Staff Car	8400	4643
Old expenses written back	14766	0
RTI Fee	16624	353
Loss of I. Card	100	0
Total	45515	5996

Birendra B.

Asst. Director (Finance)/DDO

Kavitha Golu

Director(A&F)

Kaishikya

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON-PLAN) FOR THE YEAR ENDED 31.3.2013

SCHEDULE-17		
(Amount in Rs.)		
ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
SALARIES (BASIC + DP)	10009292	10269805
ALLOWANCES & BONUS	12905786	12232134
CONTRIBUTION TO NPS	248357	272193
OTHERS		
Leave Salary & Pension Contribution	316531	178172
Interest on GPF Account	1585287	1339465
Recruitment Expenses	632025	21719
Lease fee paid to Dte. of Estates	0	26523
News paper & Periodicals	69182	62458
PROVISIONS		
Provision for Gratuity	2221806	1226961
Provision for Accumulated Leave Encashment	(5010654)	2313843
Provision for Pension (Current)	7425405	1135446
Provision for Pension (Retired)	4294017	7186300
TOTAL	34697034	36265019

SCHEDULE-18		
(Amount in Rs.)		
ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
ELECTRICITY & WATER CHARGES	350274	317699
HOUSE KEEPING	1220157	954678
PAIR & MAINTENANCE	418812	189511
RENT, RATE & TAXES	1186041	1242210
VEHICLE RUN. & MAINT.	463396	437147
STAGE, TEL. & COMMUNICATION CHARGES	547909	512737
PRINTING & STATIONERY	394793	304038
TRAVELLING & CON. EXPENSES	936145	983175
FEESES ON SEMINAR/WORKSHOP	434050	80750
ENTERTAINMENT EXPENSES	0	235282
FEESES ON LEGAL FEES	212345	166500
EMPLOYEES REMUNERATION	423210	0
HOSPITALITY EXPENSES	224204	131337
PROFESSIONAL FEE	1862670	367185
ADVERTISEMENT & PUBLICITY	0	30346
OTHERS	94177	74996
TOTAL	8768383	6027592

[Signature]

Joint Director (Finance)/DDO

[Signature]

Director (A&F)

[Signature]

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

Notes on Accounts and significant accounting policies annexed to and forming part of balance sheet as on 31.03.2013.

1. Accounting Convention:

The Annual Accounts of the NCR Planning Board are prepared on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.

2. New format of Accounts and rounding off figures to the nearest Rupee.

The accounts of the Board for the Financial Year 2012-13 have been prepared in prescribed format as per instruction issued by Principal Director of Audit. The figure shown in the Annual accounts have been rounded off to the nearest rupee. The provisions made during previous year were shown in the Income & expenditure Account (Plan) and (Non-Plan), below the line, however in the current year 2012-13, the provisions have been shown under the respective expenditure head. Accordingly, the previous year figures in Income & Expenditure Accounts and Balance Sheet have been re-grouped / rearranged, wherever necessary, to confirm to the current year's classification.

3. Income Recognition:

All income has been recognized on accrual basis.

4. Fixed Assets:

(a) Fixed Assets are stated at written down value after charging depreciation.

(b) Depreciation on fixed assets has been charged on w.d.v. method as per rate prescribed under Income Tax Act. Depreciation chart has been prepared by showing each asset separately, instead of block of assets. The depreciation has been charged in income and expenditure account (Plan).

(c) In compliance of observations pointed out by C&AG in their Management letter dated 24.9.2012, the closing balances of Vehicles (₹ 15,30,569/-) and Office equipment (₹ 4,16,635/-) shown in the Schedule-7 of Balance Sheet for the previous year ended on 31.3.12 have been corrected as on 1.4.2012 and shown as Vehicle (₹ 12,25,094/-) and Office equipment (₹ 7,22,109/-). Further, excess depreciation ₹ 0.47 lakhs and ₹ 0.23 lakhs charged on office car and photocopy machine respectively during previous F.Y. 2011-12 has been written off in the current F.Y. 2012-13.

5. Recognition of Expenditure:

All expenses are recognized on accrual basis except payment of LTC medical claims which are taken on cash basis.

Prior-Period Expenses:

(a) Establishment Expenses (Non Plan):

Establishment Expenses (Non Plan) amounting to ₹ 346.97 lakhs shown in Schedule-17 includes expenses of ₹ 2.35 lakhs on account of advertising charges, booked under the head 'Recruitment expenses' for which bills were received in March, 2012 but no provision for these expenses payable were made in the previous FY 2011-12. Accordingly, the same have been accounted for in the current F.Y. 2012-13.

(b) Administrative Expenses (Non-Plan):

Administrative Expenses (NP) amounting to ₹ 87.68 lakhs shown in Schedule-18 includes expenses of ₹ 21,525/- on account of Printing & stationery for which claims were received in March, 2012 but no provision for these expenses payable were made in the previous FY 2011-12. Accordingly, the same have been accounted for in the current F.Y. 2012-13.

7. Retirement Benefits:

(a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity & Pension in respect of NCRPB employees, on actuarial basis as per Actuarial Valuation Report, has been made in the Income & Expenditure Accounts (Non Plan) and Balance Sheet of the Board for the year as on 31.3.2013. The annual provision is being made from internal accruals of the Board and accordingly net amount required is transferred from Income & Expenditure Account (Plan) to I&E Account (Non-Plan) every year.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and matched by the Central Govt. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 1.1.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.8.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository limited, Central Record keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai during the year 2009-10. Subsequently, the Board is sending monthly contribution of NPS recovered from employees duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) Group Insurance liability:

The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC and transferred a sum of ₹6,91,873/- to LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement and resignation of the employees, their claims are forwarded to LIC for

payment of saving benefits alongwith interest under said policy including insurance cover wherever applicable.

8. NCR Books and Publications:-

The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account (Plan) and the stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

9. Plan & Non-Plan Transactions:-

Separate Receipts and Payment Account & Statement of Income & Expenditure are prepared for each of Plan and Non-Plan transactions.

10. Studies & Surveys:-

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account (Plan).

11. Earmarked / Endowment Fund:-

MoUD vide its letter dated 9.3.10 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RRTS) from MoUD's fund under the plan scheme Urban Transport Planning. An unspent balance of RRTS Grant amounting to ₹ 96.60 lakhs was available on 31.3.2012. Further, during the current financial year 2012-13 an amount of ₹ 2,64,21,948/- was received as Grant from MoUD for Study for Preparation of DPR for Regional Rapid Transit System (RRTS) Corridors, which has been shown separately under the head Earmarked Fund. Accordingly expenditure made for this purpose during 2012-13 has been charged to this fund to indicate the utilization of Grant separately.

12. NCR Planning & Monitoring Cells:

(a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Governments. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalisation of annual accounts of that F.Y. necessary provision in the Annual Accounts have been made on the basis of the last claims received from the NCR Cells. Total provision of ₹6,15,28,709/- for the NCR Cells expenses payable upto 31.3.2012 was shown in the Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31.3.2012.

(b) During the year 2012-13 following adjustments were passed through the accounts:

- (i) Provision of expenses payable to Haryana Cell for the year 2010-11 was ₹64,63,082/- but, against this, actual payment of ₹74,94,033/- was made for the year 2010-11. Thus, net additional amount of ₹ 10,30,951/- paid to the said cell over and above the provisions made as on 31.3.2012 was passed through the accounts during 2012-13.
- (ii) Provision of expenses payable to U.P. Cell for the years 2005-06 to 2011-12 was amounting to ₹3,24,27,425/- but, against this, actual amount passed for reimbursement was ₹4,26,36,400/- (₹41,20,541/- for 2005-06, ₹44,88,564/- for 2006-07, ₹42,93,544/- for 2007-08, ₹51,73,668/- for 2008-09, ₹78,98,207/- for 2009-10, ₹78,98,207/- for 2010-11 and ₹91,51,917/- for 2011-12) out of this, payment of ₹2,13,18,200 (upto 50% of total amount reimbursable) was made during 2012-13. Thus, net additional amount of ₹ 51,04,487/- paid to the said cell over and above the provisions made as on 31.3.2012 was passed through the accounts during 2012-13.
- (iii) Provision of expenses payable to Rajasthan Cell for the year 2010-11 and 2011-12 was ₹56,80,537/- and ₹53,53,869/- respectively (Total ₹1,10,34,406/-) but, against this, actual payment of ₹53,53,869/- for 2010-11 and ₹57,10,830/- for 2011-12 (total ₹1,10,64,699/-) was made during current F.Y. 2012-13. Thus, net additional amount of ₹ 30,293/- paid to the said cell over and above the provisions made as on 31.3.2012 was passed through the accounts during 2012-13.
- (iv) A provision of ₹2,83,51,252/- has been made towards NCR Cell expenses for the current year 2012-13, as under, and the same has been charged to Income & Expenditure A/c (Plan).
- | | | |
|--------------|---|------------------------|
| Rajasthan | - | ₹ 57,10,830.00 |
| U.P. | - | ₹132,42,426.00 |
| Haryana | - | ₹ 83,41,490.00 |
| Delhi | - | ₹ 10,56,506.00 |
| Total | - | ₹2,83,51,252.00 |

The total provision for the NCR Cells expenses payable upto 31.3.2013 is now ₹5.62 crores as per schedule-6 appended with the Annual Accounts of the Board for the year ended on 31.3.2013.

13. Income Tax:

- (a) The appropriate Income Tax Authority i.e. Ministry of Finance Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 2.5.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income tax Act 1961 (43 of 1961) from the

Assessment Year 2003-04 onwards. The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961. In view of this, no provision towards income tax has been made for the year 2012-13 in the Annual Accounts of the Board. However, borrowing agencies / banks had deducted TDS ₹7,14,58,414/- on the interest payment to the Board during the year 2012-13 prior to the date of issue of requisite certificate regarding "No deduction of tax at source" for the F.Y. 2012-13. Accordingly, tax deducted at source for the year 2012-13 has been shown as TDS recoverable under the heading "advances & other amount recoverable" in Schedule-6 appended with the Annual Accounts of the Board for the year 2012-13. The same will be claimed from Income tax department while filing of ITR for the Assessment year 2013-2014.

(b) As the Board's income is exempted from income tax (under section 10(23C) on I.T. Act 1961 from the assessment year 2003-04 vide income tax order dated 2.5.2008. In view on this, no provision were made towards income tax for F.Y. 2007-08 to 2011-12 in the annual accounts of the Board. Advance income tax/TDS recoverable (net of provision) of ₹ 8,97,60,082/- pertaining to F.Y. 2007-08 to 2011-12 was shown in the balance sheet of the board for the year ended 31.3.2011. During the F.Y. 2012-13, the board has received refund of ₹ 1,16,68,040/- (including interest of ₹7,63,329/-) pertaining to F.Y. 2010-11. Borrowing agencies / banks had deducted TDS ₹7,14,58,414/- on the interest payment to the Board during the year 2012-13. Accordingly, an amount of ₹ 15,03,13,785/- is recoverable as on 31.3.13 from Income tax department.

14. Establishment Expenses (Plan) Salary

An Amount of ₹44,04,872/- shown under the heading Establishment Expenses (Plan) in Schedule-12 is towards salary paid to ten employees of the Board from internal accrual of the Board during current FY 2012-13. The five posts were created /sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts for a period of 5 years have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.1.2011 and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

15. Creation of Bond Redemption Reserve (BRR)

Board had raised an amount of ₹200 Crores from the Capital market in February 2008 through private placement of taxable Bonds for a period of 7 years. As a statutory requirement, before raising Bonds, the same were financially rated from CRISIL & FITCH rating agency. Rating agency stipulated that the Board should maintain Bond Redemption Reserve (BRR) by depositing equated amounts every year in such a manner that the balance in redemption reserve accounts for this bond issue equals the redemption amount on the date of maturity of Bonds. Further to this

Board has raised additional amount ₹900 crores through Bond issue. In order to ensure that Board meets its Bond obligations on maturity, the Board has created a BRR in 2008-09 and amounts are being transferred to this BRR out of internal accruals by charging I&E A/c (Plan). During the year 2012-13 an amount of ₹107,95,90,695/- (including reinvestment of interest of ₹32,95,90,695/- earned on deposits of BRR) has been transferred to BRR by charging I&E A/c (Plan). The total BRR as on 31.3.13 is now ₹419.13 crores as per schedule-2 appended with the Annual Accounts of the Board for the year 2012-13.

16. The NCR Planning Board had raised ₹500 crores through private placement of bonds {Taxable NCRPB Bonds Series-I (2020)} in 2010-11. In compliance to the SEBI Circular no. SEBI/IMD/BOND/ 1/2009/11/05 dated 11th May, 2009, these bonds are secured by way of negative lien on all present and future book debts with Trustee to the bond issue i.e. Corporation Bank.

17. **Borrowings from Multilateral and Bi-lateral Agencies:**

(a) **Asian Development Bank:** The NCR Planning Board has signed loan agreement with Asian Development Bank (ADB) on 17.3.2011 for US\$ 78 million. The loan has been guaranteed by Govt. of India and a Guarantee agreement between ADB & GOI was also signed on 17.3.2011. The loan has been made effective with effect from 29.6.2011. The Tenure of loan is 25 years with a moratorium of 5 years. The net rate of interest is 20 basis points above six months LIBOR (payable half yearly). In addition, a commitment fee of 0.15% to ADB and guarantee fee of 1.2% p.a. to GOI is payable. Accordingly, a provision of ₹8.10 lakhs towards commitment charges payable to ADB has been made for the FY 2012-13. Further, since no payment of guarantee fee made for the FY 2011-12, fresh provision 2012-13 has not be made. During 2012-13, the Board has drawn fresh loan of US\$ 18.09 million (INR 99,64,15,915/-) from ADB and the Exchange Rate Variation (-Rs.1,68,29,765/-) as on 31.3.2013, on this outstanding loan, has been shown as other income in I&E Account (Plan).

(b) **KfW (German Bi-lateral agency):** The NCR Planning Board has signed loan agreement with KfW (German Bi-lateral agency) on 9.2.2012 for Euro 100 million + Grant of Euro 1 million. The loan has been guaranteed by Govt. of India and a Guarantee agreement between KfW & GOI was also signed on 9.2.2012. The Tenure of loan is 15 years with a moratorium of 5 years for payment of principal. The loan is at fixed rate of interest of 1.83% p.a. In addition, a commitment fee of 0.25% to KfW and guarantee fee of 1.2% p.a. to GOI is payable. Accordingly, a provision of ₹2.39 lakhs towards commitment charges payable to KfW has been made for the FY 2012-13. Further, since no payment of guarantee fee made for the FY 2011-12, fresh provision for 2012-13 has not be made. Management fee amounting to Rs.1.69 crores was recoverable from KfW as on 31.3.12 the same has been received in the current FY 2012-13 and the Exchange Rate Variation loss of ₹ 61,730/- has been shown under the head "Expenditure on borrowing" (Schedule-14) and charged to I&E Account (Plan).

During 2012-13, the Board has drawn fresh loan of Euro 9.05 million (INR 108,44,97,969/-) from KfW and the Exchange Rate Variation loss of ₹ 2,85,62,003/- has been shown under the head "Expenditure on Market borrowing" and charged to I&E Account (Plan).

18. Grant for infrastructure projects:

The NCR Planning Board in its 32nd Meeting held on 22.3.12 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, s/w and SWM sector sanctioned by PSMG after 1.4.2012 as well as for projects sanctioned by PSMG after 46th PSMG (held on 4.8.2011) Meeting, where loans have not been disbursed till 1.4.2012 are eligible for grant component. Grants is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, an amount of ₹ 3.50 crores has been provided for in the accounts for FY 2012-13 on prorata basis and the same has been charged to Income & Expenditure Account (Plan) for meeting such liabilities in future.

19. Outstanding balance of Loans/advances to State Govt./implementing agencies is ₹27,25,41,97,175/- as on 31.3.2013; as shown in schedule-9 of current assets, loans, advances, are subject to Balance Confirmation from respective borrowing agencies of NCR Planning Board.



A.D. (Finance)/DDO



Director (A&F)


Member Secretary