

ANNUAL ACCOUNTS

2011-12

NATIONAL CAPITAL REGION PLANNING BOARD

Ministry of Urban Development, Government of India
Core 4-B, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi – 110003
Website: <http://ncrpb.nic.in>

NATIONAL CAPITAL REGION PLANNING BOARD

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Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March 2012

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31 March 2012 and Income and Expenditure Account/Receipt and Payment Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under Section 33(i and ii) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books.
- (iv) We further report that:

(A) Balance Sheet

(i) Corpus/Capital Fund and Liabilities

Current Liabilities and Provisions (Schedule-6)

Other Current Liabilities: ₹ 39.37 lakh

The above does not include an amount of ₹ 366.21 lakh towards invoices raised by M/s Delhi Integrated Multi-Model Transit System Ltd. during

February/March 2012 for payment of consultancy fee for preparation of a Feasibility Report. Despite recommendation for the above payment by Consultancy Review Committee (CRC) / Sub-Committee to Task Force, in its meetings held in February/March 2012, the liability of ₹ 366.21 lakh has not been provided in the accounts.

This has resulted in understatement of 'Other Current Liabilities' by ₹ 366.21 lakh, understatement of 'Grant Receivable for RRTS' by ₹ 269.61 lakh and overstatement of 'Earmarked / endowment Fund' by ₹ 96.60 lakh.

(ii) **Assets**
Fixed Assets (Schedule 7)
Vehicles: ₹ 15.31 lakh

The above includes an amount of ₹ 6.39 lakh released as advance towards cost for purchase of car in March 2012 for which delivery was received in April 2012. As the delivery was received in April 2012, the same should have been shown as advance.

This has resulted in overstatement of Fixed Assets by ₹ 6.39 lakh and understatement of Loans and Advance to the same extent.

(B) **Grants-in-aid**

During the year 2011-12, the NCRPB has received grants-in-aid of ₹ 6135.62 lakh (₹ 5000.00 lakh under Plan, ₹ 300.00 lakh under Non-Plan and ₹ 835.62 lakh for RRTS Study). The NCRPB has utilized an amount of ₹ 6039.02 lakh leaving ₹ 96.60 lakh unspent balance as at 31 March 2012.

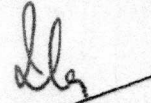
(C) **Management Letter**

Deficiencies, which have not been included in the Separate Audit Report, have been brought to the notice of the Member Secretary of NCRPB through a management letter issued separately for remedial/corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;

- a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Capital Region Planning Board as at 31 March 2012; and
- b) In so far as it relates Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



(Ila Singh)

Principal Director of Commercial Audit
& Ex-officio Member, Audit Board-I,
New Delhi

Place: New Delhi

Date: 24 September 2012

Annexure to Audit Report

1. Adequacy of Internal Audit System

Internal Audit has been started during the year by appointing a chartered accountant firm. The internal audit cell at present is manned by one consultant only which needs to be strengthened further to enlarge the scope and coverage of audit.

2. Adequacy of Internal Control System

Internal Control System is not commensurate with the size and activities of the Board, considering the large volume and receipts and payments. Sufficient manpower and supervision is needed for effective control over financial matters and maintenance of records/subsidiary registers, etc.

3. System of Physical verification of Fixed Assets

Fixed Assets Register though maintained but did not disclose date of acquisition, identification number, original cost, rate of depreciation, location, etc. The opening balance of fixed assets after regrouping in the balance sheet could not be verified from the fixed asset register maintained by the Board. The Physical Verification of Assets was carried out; but it did not mention about the book balance, physical balance, surplus/shortage and unserviceable or obsolete stock to be written off.

4. System of physical verification of inventory

The system of physical verification of inventory is adequate.

5. Regularity in payment of statutory dues

As per Financial Statements, no payments over six months in respect of undisputed statutory dues were outstanding as on 31 March 2012.

NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.3.2012

(Amount in Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
NCRPB FUND (CORPUS/CAPITAL FUND)	1	24539689739	23173841571
SPECIAL RESERVES	2	3111677300	2155600000
EARMARKED/ENDOWMENT FUNDS	3	9659524	0
SECURED LOANS AND BORROWINGS	4	5000000000	5000000000
UN-SECURED LOANS AND BORROWINGS	5	6000000000	6000000000
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	669759579	513632779
TOTAL		39330786142	36843074350
ASSETS			
FIXED ASSETS	7	9530378	9759376
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS		0	0
INVESTMENTS OF PF / NPS	8	19023643	17277421
CURRENT ASSETS, LOANS, ADVANCES ETC.	9	39302232121	36816037553
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		39330786142	36843074350
SIGNIFICANT ACCOUNTING POLICIES	19		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	20		

Prakash Kera
Asst. Director (Finance)/DDO

Kavitha Gopin
Director(A&F)

Harish Chandra
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2012

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Fee & Subscriptions		0	0
Income from Investments. from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		16200	9675
Interest Earned	10	2976140184	2431477813
Other Income	11	3745219	52499796
Increase/(decrease) in stock of Finished goods and works-in-progress		0	0
TOTAL (A)		2979901603	2483987284
EXPENDITURE			
Establishment Expenses	12	3650385	4457621
Other Administrative Expenses etc.	13	8795431	9660485
Expenditure on Grants, Subsidies etc.		0	0
Expenditure on Market Borrowing	14	980515102	873159544
Depreciation corresponding to Schedule - 7		1223051	1428813
TOTAL(B)		994183969	888706463
Balance being excess of Income over Expenditure (A-B)		1985717634	1595280821
Provision for Income Tax/F.B.T		0	0
Provision for Income Tax/F.B.T (F.Y.2003-04 to 2006-07) written back		0	(1100956567)
Excess Provision for NCR Cell Exp. Delhi (F.Y.2006 to 09) written back		(2096576)	0
Provision for NCR Cell Expenses		23653209	17864676
Provision for Appraisal fees to NIs		1154000	0
Provision for Commitment charges on ADB/KfW loan		979915	0
Provision for Guarantee fees on ADB loan		47689200	0
Provision for Guarantee fees on KWF loan		81540000	0
Transferred to Bond Redemption Reserve (BRR)		956077300	1585600000
Transferred to Income & Expenditure Account (Non-Plan)		10872418	8178493
Sub Total		1119869466	510686602
Net Excess of Income over expenditure transfer to NCRPB Fund		865848168	1084594219
SIGNIFICANT ACCOUNTING POLICIES	19		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	20		

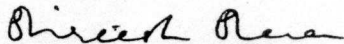
Prakash Rao
Asst. Director (Finance)/DDO

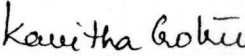
Kavitha Gokul
Director(A&F)

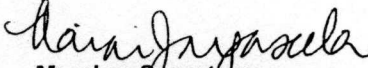
Mani Jayaraman
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (NON-PLAN) FOR THE YEAR ENDED ON 31ST MARCH, 2012

(Amount in Rupees)			
INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grant in Aid from MOUD		30000000	25000000
Fee and Subscription		0	0
Income from PF Investments & NPS	15	1414197	934171
Income from Royalty, Publication etc.		0	0
Interest Earned		0	0
Other Income	16	5996	10235
Transferred from Income & Exp. Account (Plan)		10872418	8178493
Increase/(decrease) in stock of Finished goods		0	0
TOTAL (A)		42292611	34122899
EXPENDITURE			
Establishment Expenses	17	24402469	21104125
Other Administrative Expenses etc.	18	6027592	4114676
Expenditure on Grants, Subsidies etc.		0	0
TOTAL(B)		30430061	25218801
Balance being excess of Income over Expenditure (A-B)		11862550	8904098
Provision for Gratuity		1226961	1684859
Provision for Accumulated Leave Encashment		2313843	2836922
Provision for Pension(Current)		1135446	2841895
Provision for Pension(Retired)		7186300	1540422
Net Excess of Income over Expenditure transfer to NCRPB Fund		0	0
SIGNIFICANT ACCOUNTING POLICIES	19		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	20		


Asst. Director (Finance)/DDO


Director(A&F)


Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2012

(Amount in Rupees)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. Opening Balances.						
a) Cash in hand	33022	33022	0	22766	22766	0
b) Bank Balances in saving account	5893378991	5893378991	0	540379016	540379016	0
c) Balance in Saving Account PF	2514973	0	2514973	8238270	0	8238270
d) Balance in Saving Account (NPS)	655	0	655	471	0	471
Sub Total	5895927641	5893412013	2515628	548640523	540401782	8238741
II) Grants Received						
a) From M/o UD Govt. of India	530000000	500000000	30000000	525000000	500000000	25000000
b) Grant from MoUD for RRTS Study	83561969	83561969	0	31412000	31412000	0
III) INCOME ON INVESTMENTS (PF/NPS)						
a) Saving Bank interest	112709	0	112709	282436	0	282436
b) Interest on PF deposits	1234891	0	1234891	558139	0	558139
IV) Interest Received						
a) On loans to State government/ Agencies	2236617070	2236617070	0	2245552810	2245552810	0
b) Saving Bank	112557787	112557787	0	56008357	56008357	0
c) On Bank Deposits	334169324	334169324	0	60094771	60094771	0
V) Other Income						
a) NCR Publication sales	16200	16200	0	9675	9675	0
b) Loss of I.Card	0	0	0	200	0	200
c) RTI Fee	353	0	353	1318	0	1318
d) Sale of News Paper	0	0	0	1717	0	1717
e) Sale/Disposal of assets.	0	0	0	0	0	0
f) Application fee for Recruitment	1000	0	1000	0	0	0
g) Income tax refund	51215315	51215315	0	1700015624	1700015624	0
h) Interest on Income tax refund	3324594	3324594	0	52499796	52499796	0
VI) Amount Borrowed						
a) NCRPB Taxable Bonds	0	0	0	5000000000	5000000000	0
b) Short term loan from banks	0	0	0	0	0	0
VII) Other Receipt						
a) Repayment of loan by State.Govt.	5355499536	5355499536	0	4983284844	4983284844	0
b) FDR encashed	6155600000	6155600000	0	3285000000	3285000000	0
c) Maturity of PF/NPS investments	10000000	0	10000000	2640000	0	2640000
d) Earnest Money/Security Deposit	2000	0	2000	527500	0	527500
e) Misc. advances to staff	0	0	0	32050	0	32050
f) Travelling advance	0	0	0	139486	0	139486
g) LTC Advance	0	0	0	113070	0	113070
h) Deputation employees recovery	0	0	0	3120	0	3120
i) GIS money recovered/received from LIC	0	0	0	45673	0	45673
j) TDS deducted by NCRPB	8116899	8116899	0	8955926	0	8955926
k) Excess receipts against loans to States	13500	13500	0	963064	0	963064
l) GPF withdrawal (Refund)	300000	0	300000	0	0	0
m) Refund of Seminar & Trg. Advance	163065	163065	0	0	0	0
Total	20778433853	20734267272	44166581	18501782099	18454279659	47502440

Praveen Kumar
Asst. Director (Finance)/DDO

Kavitha Gokul
Director (A&F)

Harish Chandra
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2012

(Amount in Rupees)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. Expenses						
a) Establishment Expenses (Corresponding to Schedule - 12 & 17)	37649843	18586127	19063716	31312627	11211733	20100894
b) Administrative Expenses (Corresponding to Schedule - 13 & 18)	14561095	8706196	5854899	14254086	9644466	4609620
c) Expenditure on Market Borrowing (Corresponding to Schedule - 14)	976833148	976833148	0	588700760	588700760	0
II. Loan disbursed to State Govt./agencies	6136518500	6136518500	0	5987768000	5987768000	0
III. Investment & Deposits made						
a) Amount Invested in FDR	6000000000	6000000000	0	3000000000	3000000000	0
b) Provident Fund / NPS	10800000	0	10800000	10000000	0	10000000
c) Others -BRR	3111677300	3111677300	0	1870600000	1870600000	0
IV. Expenditure on Fixed Assets						
a) Purchase of Fixed Assets	985478	0	985478	164502	0	164502
V. Refund of surplus money/loans to State Govt.	0	0	0	1494152	1494152	0
VI. Payment of Loans and Advances						
a) Misc. Advances to Staff	419527	0	419527	219032	0	219032
b) Advance/withdrawal against GPF	3308405	0	3308405	2334141	0	2334141
c) Travelling Advance	294116	0	294116	159450	0	159450
d) Short term loan from bank	0	0	0	1000000000	1000000000	0
e) LTC Advance	199000	0	199000	0	0	0
f) Petrol Advance	22000	0	22000	0	0	0
g) Advances to staff	93750	93750	0	0	0	0
VII. Other Payments						
a) Redemption of NCRPB Bonds	0	0	0	0	0	0
b) Earnest Money	7690	7690	0	750000	750000	0
c) TDS deducted by borrowing agencies/banks	13319838	13319838	0	20457266	20457266	0
d) Reversal of excess interest given	821924	821924	0	638011	638011	0
e) Payment towards GIS	57764	0	57764	38524	0	38524
f) TDS deposited by NCRPB	6855849	0	6855849	13173319	0	13173319
g) Deputation employee recovery	161920	0	161920	231586	0	231586
h) Payment of New pension scheme (NPS)	254433	0	254433	387432	0	387432
i) Payment of RRTS	68984379	68984379	0	63171570	63171570	0
j) Management fees to KfW	16566875	16566875	0	0	0	0
k) Security payment for telephone connection	6000	0	6000	0	0	0
l) Training & Seminar Advances	197865	197865	0	0	0	0
VIII. Closing Balances						
a) Cash in hand (Inc. Imprest)	30846	30846	0	33022	33022	0
b) Bank Balances in Saving Account	4374411055	4374411055	0	5893378991	5893378991	0
c) Bank Balances in Saving Account PF	3394573	0	3394573	2514973	0	2514973
d) Bank Balances in Saving Account (NPS)	680	0	680	655	0	655
Total	20778433853	20726755493	51678360	18501782099	18447847971	53934128

Birendra Bera
Asst. Director (Finance)/DDO

Kavitha Gopin
Director (A&F)

Manish Kumar
Member Secretary

SCHEDULE-1

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2012

(Amount in Rs.)

	Current Year	Previous Year
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>		
Balance as at the beginning of the year	23173841571	21589247352
Add: Grant/Contribution from Delhi Government	0	0
Add: Contribution from MOUD	500000000	500000000
Add: transferred from the Income and Exp. Account (Plan)	865848168	1084594219
Add: transferred from the Income and Exp. Account (Non Plan)	0	0
BALANCE AS AT THE YEAR - END	24539689739	23173841571

SCHEDULE-2

(Amount in Rs.)

	Current Year	Previous Year
<u>SPECIAL RESERVE</u>		
Bond Redemption Reserve		
As per last account	2155600000	570000000
Addition during the year	956077300	1585600000
Less: Deductions during the year	0	0
Balance as at the year-end	3111677300	2155600000

Prakash Arora
Asst. Director (Finance)/DDO

Kavitha Gokul
Director(A&F)

Rajiv Saxena
Member Secretary

<div style="text-align: right;">SCHEDULE-3</div> <div style="text-align: center;"> NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2012 </div>		
	(Amount in Rs.)	
<u>EARMARKE/ENDOWMENT FUND</u>	Current Year	Previous Year
<u>Grant from MOUD for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.</u>		
a) Balance as at the beginning of the year	0	26841504
b) Add: Grant received during the year	83561969	31412000
Sub total	83561969	58253504
c) Utilisation/Expenditure towards RRTS study - Fee paid to Consultants for RRTS Study	73902445	58253504
NET BALANCE AS AT THE YEAR - END (a + b - c)	9659524	0

<div style="text-align: right;">SCHEDULE-4</div> <div style="text-align: center;"> SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2012 </div>		
	(Amount in Rs.)	
<u>SECURED LOANS AND BORROWINGS</u>	Current Year	Previous Year
<u>Private Placement Bonds</u>		
NCPRB taxable Bonds 2020 Sr.I	5000000000	5000000000
Total	5000000000	5000000000

<div style="text-align: right;">SCHEDULE-5</div>		
<u>UN - SECURED LOANS AND BORROWINGS</u>		
<u>Private Placement Bonds</u>		
a) NCRPB taxable Bonds 2018	2000000000	2000000000
b) NCPRB taxable Bonds 2019 Sr.I	2651000000	2651000000
c) NCPRB taxable Bonds 2019 Sr.II	1349000000	1349000000
Total	6000000000	6000000000

Prakash Rao
Asst. Director (Finance)DDO

Kavitha Gokul
Director(A&F)

Manish Kumar
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2012

(Amount in Rs.)

	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS		
Statutory Liabilities :		
1. General Provident Fund	17998659	16316979
2. New Pension Scheme Fund	0	0
3. GIS Fund	2145	33569
4. Deputation Employees Recoveries	5120	13120
5. Tax deducted at Source from Contractors/Professionals/Staff	2630856	87073
6. Overdue	205000	205000
Sub total	20841780	16655741
Interest accrued but not due on borrowings:		
1. NCRPB Taxable Bonds 2018	29442623	29031233
2. NCRPB Taxable Bonds 2019 Sr.I	39209379	39209379
3. NCRPB Taxable Bonds 2019 Sr.II	18927394	18927394
4. NCRPB Taxable Bonds 2020 Sr.I	288936986	285369863
Sub total	376516382	372537869
Other Current Liabilities:		
1. Expenses Payable	2940930	2447501
2. Earnest Money	453965	459655
3. Excess receipts against loans to State Govt./agencies	542602	855658
Sub total	3937497	3762814
Provisions :		
1. <u>For Retirement benefits of employees</u>		
a) Gratuity	10061842	9273899
b) Pension(Current)	27909503	26774057
c) Pension(Retired)	18640145	14935454
d) Accumulated Leave Encashment	18960606	16921695
Sub total	75572096	67905105
2. <u>For NCR Cell expenses payable</u>		
a) Net provision upto 31.3.09	13325224	23202474
b) Provision for 2009-10	6685600	11704100
c) Provision for 2010-11	17864676	17864676
d) Provision for 2011-12	23653209	0
Sub total	61528709	52771250
3. <u>Other provisions</u>		
a) Appraisal fees to NIs	1154000	0
b) Commitment charges on ADB / KfW loans	979915	0
c) Guarantee fees on ADB loan	47689200	0
d) Guarantee fees on KfW loan	81540000	0
Sub total	131363115	0
GROSS TOTAL	669759579	513632779

Prasad Rana
Asst. Director (Finance)/DDO

Kavitha Gokul
Director(A&F)

Haini Jayaraj
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

FIXED ASSETS FOR THE YEAR 2011-12

Schedule - 7

DESCRIPTION	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	Cost/ valuation As at beginning of the year 1.4.2011	Additions upto 30.9.2011	Additions after 30.9.2011	Deduc- tion during the year	Cost/ valuation at the year end 31.3.2012	As at beginning of the year	On Addi- tions during the year	On Deduc- tions during the year	Total up to the year end	As at the current year-end 31.3.2012	As at the previous year- end 31.3.2011
(Amount in Rs.)											
Office Accommodation-IHC	7784593.00	0.00	0.00	0.00	7784593.0	778459	0.00	0.00	778459.00	7006134.00	7784593.00
VEHICLES	745912.39	0.00	944467.00	0.00	1690379.39	111886.86	47924.00	0.00	159810.86	1530568.53	745912.39
FURNITURE/FIXTURES	479810.29	0.00	0.00	0.00	479810.29	48104.40	0.00	0.00	48104.40	431705.89	479810.29
OFFICE EQUIPMENT	517113.21	0.00	0.00	0.00	517113.21	77567.01	22911.00	0.00	100478.01	416635.20	517113.21
COMPUTER/PERIPHERALS	176051.88	0.00	34387.00	0.00	210438.88	105631.13	10316.00	0.00	115947.13	94491.75	176051.88
ELECTRIC INSTALLATIONS	4725.54	0.00	0.00	0.00	4725.54	472.56	0.00	0.00	472.56	4252.98	4725.54
LIBRARY BOOKS	8701.90	0.00	15199.00	0.00	23900.90	6037.74	7599.50	0.00	13637.24	10263.66	8701.90
OTHER FIXED ASSETS	42468.03	0.00	0.00	0.00	42468.03	6141.38	0.00	0.00	6141.38	36326.65	42468.03
GRAND TOTAL	9759376.24	0.00	994053.00	0.00	10753429.24	1134300.08	88750.50	0.00	1223050.58	9530378.66	9759376.24

Prakash Arora
Assistant Director(Fin.)/DDO

Kavitha Gokul
Director(A&F)

Hanif Hussain
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2012

(Amount in Rs.)

INVESTMENTS - PF / NPS	Current Year	Previous Year
(A) Provident Fund Investment		
1. In Government Securities	3411385	3411385
2. Other approved Securities (FDR with Bank)	10800000	10000000
3. Shares	0	0
4. Debentures and Bonds	1000000	1000000
5. Subsidies and Joint Ventures	0	0
6. Others		
Interest accrued on PF Investment	417005	350408
Saving Bank Balance	3394573	2514973
Sub Total	19022963	17276766
(B) New Pension Scheme		
Saving Bank Balance - SBI	680	655
Sub Total	680	655
Gross Total (A) + (B)	19023643	17277421

Prakash Arora
Asst. Director (Finance)/DDO

Kavitha Gokul
Director(A&F)

Neelima Jayakumar
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2012

(Amount in Rs.)

CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year	Previous Year
A. CURRENT ASSETS:		
1. Stock of NCR Books and Publication	287619	296642
2. Stock of Stationery	172184	176611
3. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	98361	98361
b) Others (Security with MTNL & GMT)	26648	20648
Sub total	125009	119009
4. Cash balances in hand	30846	33022
5. Bank Balances		
With Scheduled Banks:		
- Savings Accounts	4374411055	5893378991
- FDRs of BRR	3111677300	2155600000
- FDRs - Others	2000000000	0
Sub total	9486088355	8048978991
TOTAL(A)	9486704013	8049604275
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Advances to Staff	539911	714841
b) Other Advances		
i) Travelling Advance	62000	56500
ii) LTC Advance	0	0
iii) Petrol Advance	200	4400
iv) Misc. advance	1100	2100
Sub Total	63300	63000
c) STATE GOVT./IMPLEMENTING AGENCIES	28748068766	27966289073
2. Advances and other amounts recoverable		
a) Prepaid Expenses	0	0
b) Advance Income tax, FBT & TDS recoverable	89760082	120197499
(Net of provisions for tax)		
c) Grant receivable for RRTS	0	4918066
d) Management fee to KfW	16987500	0
e) Seminar Advance	34800	0
Sub Total	106782382	125115565
3. INCOME ACCRUED		
a) INTEREST ACCRUED BUT NOT DUE ON FDRS	58326291	29909383
b) INTEREST RECEIVABLE ON LOAN	876442706	631842820
c) INTEREST ACCRUED ON STAFF LOAN	1541336	1486061
d) INTEREST ACCRUED ON S/B ACCOUNT	23763416	11012535
Sub Total	960073749	674250799
TOTAL (B)	29815528108	28766433278
TOTAL(A+B)	39302232121	36816037553

Birendra Bhan
Asst. Director (Finance)/DDO

Kavitha Gokul
Director(A&F)

Kaiaj Jayaseelan
Member Secretary

SCHEDULE-10

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.3.2012

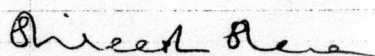
(Amount in Rs.)

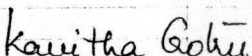
	INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	367407875	80548059
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks (including autoswap FDRs)	125308668	67020892
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	2481690110	2283797176
b)	Penal interest on loan to State Govt./Agencies	1667895	24762
c)	Interest on Long term loans to Employees/Staff	65636	86924
	TOTAL	2976140184	2431477813

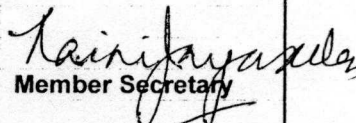
SCHEDULE-11

(Amount in Rs.)

	OTHER INCOME:	CURRENT YEAR	PREVIOUS YEAR
a)	Exchange rate variation in management fee refundable from KfW	420625	0
b)	Interest received on Income tax refund	3324594	52499796
	TOTAL	3745219	52499796


Asst. Director (Finance)/DDO


Director(A&F)


Member Secretary

SCHEDULE-12

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.3.2012

(Amount in Rs.)

ESTABLISHMENT EXPENSES (PLAN)	Current Year	Previous Year
a) Salaries and Wages(Paid out of Internal Accrual)	2786764	2936968
b) Others -- NCR Cells expenses	863621	1520653
TOTAL	3650385	4457621

SCHEDULE-13

Others Administrative Expenses	Current Year	Previous Year
a) NCR Books and Publication Cost	9023	5838
b) Studies & Surveys	3764199	5863261
c) Advertisement & Publicity	359312	755050
d) Board/Other Meetings Expenses	509744	72726
e) Project Appraisal Fee	1083146	1113060
f) Preparation of Sub-Regional Plans(NCR)	2654065	1395800
g) Seminar & Training	415942	454750
h) Reimbursement towards hiring taxi- NCR Cell	0	0
TOTAL	8795431	9660485

SCHEDULE-14

Expenditure on Borrowings	CURRENT YEAR	Previous Year
a) Interest on Bonds	973671099	824629563
b) Listing fee	217181	217181
c) Rating Agency Charges	0	335496
d) Registrar & Transfer Agent Charges	35744	44201
e) Corporate action fee/custodial fee on NCRPB Taxable Bonds	0	2206
f) Arrangers fee	0	4963500
g) Interest on NCRPB bonds application money	0	14284661
h) Trusteeship Fee	60000	55000
i) Stamp duty on NCRPB taxable bonds-2019	0	0
j) Surveillance Fees to Rating agencies	2316896	1204108
k) Annual custodial fees of NSDL/CDSL	110300	110300
l) Interest on short term borrowing from bank	0	23813323
m) Stamp duty on NCRPB taxable bonds-2020	0	3500005
n) Committent Charges on ADB/KfW loan	4101712	0
l) Service tax /swift charges	2170	0
TOTAL	980515102	873159544

Priyanka Sharma
Asst. Director (Finance)

Kavitha Gopin
Director(A&F)

Haini Jayascelan
Member Secretary

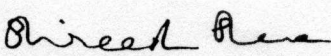
NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE I & E ACCOUNT (PLAN) FOR THE PERIOD ENDED ON 31.3.12

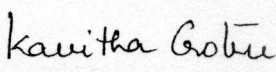
SCHEDULE-15

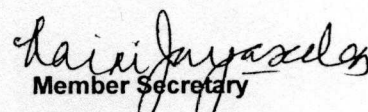
(Amount in Rs.)		
Income on PF investments	Current Year	Previous Year
a) Interest on PF investments	1301494	651735
b) Interest on Savings Bank accounts of PF	112684	282252
c) Interest on NPS investments	0	0
d) Interest on Saving Bank account NPS	19	184
TOTAL	1414197	934171

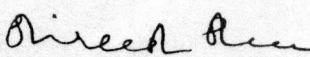
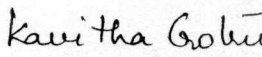
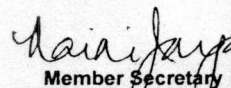
SCHEDULE-16

(Amount in Rs.)		
OTHER INCOME	Current Year	Previous Year
1. Application fee for Recruitment	1000	0
2. Recovery towards use of Staff Car	4643	7000
3. Sale of Old Newspapers	0	1717
4. RTI Fee	353	1318
5. Loss of I.Card	0	200
Total	5996	10235


Asst. Director (Finance)/DDO


Director(A&F)


Member Secretary

<div style="text-align: right;">SCHEDULE-17</div> <div style="text-align: center;"> NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULE FORMING PART OF INCOME & EXPENDITURE(NON-PLAN) FOR THE YEAR ENDED 31.3.2012 </div>		
	<i>(Amount in Rs.)</i>	
ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
SALARIES (BASIC + DP)	10269805	9761320
ALLOWANCES & BONUS	12232134	9387592
CONTRIBUTION TO NPS	272193	218519
RETIERMENT & TERMINAL BENEFITS	0	0
OTHERS		
Leave Salary & Pension Contribution	178172	326318
Interest on GPF Account	1339465	1135405
Interest on NPS Account	0	0
Recruitment Expenses	21719	84290
Licence fee paid to Dte of Estates	26523	88794
News paper & Periodicals	62458	52942
Deposit Linked Insurance Scheme	0	48945
TOTAL	24402469	21104125
<div style="text-align: right;">SCHEDULE-18</div> <div style="text-align: center;"><i>(Amount in Rs.)</i></div>		
ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
ELECTRICITY & WATER CHARGES	317699	45274
HOUSE KEEPING	954678	692256
REPAIR & MAINTENANCE	189511	105475
RENT, RATE & TAXES	1242210	901693
VEHICLE RUN. & MAINT.	437147	346742
POSTAGE, TEL. & COMMUNICATION CHARGES	512737	491751
PRINTING & STATIONERY	304038	139565
TRAVELLING & CON. EXPENSES	983175	521095
EXPENSES ON SEMINAR/WORKSHOP	80750	79938
MEETING EXPENSES	235282	0
EXPENSES ON LEGAL FEES	166500	180000
AUDITORS REMUNERATION	0	0
HOSPITALITY EXPENSES	131337	158464
PROFESSIONAL FEE	367186	375499
ADVERTISEMENT & PUBLICITY	30346	0
OTHERS	74996	76924
TOTAL	6027592	4114676
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">  Asst. Director (Finance)/DDO </div> <div style="text-align: center;">  Director(A&F) </div> <div style="text-align: center;">  Member Secretary </div> </div>		

NATIONAL CAPITAL REGION PLANNING BOARD

Notes on Accounts and significant accounting policies annexed to and forming part of balance sheet as on 31.03.2012.

1. Accounting Convention:

The Annual Accounts of the NCR Planning Board are prepared on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.

2. New format of Accounts and rounding of figure to the nearest Rupees.

The accounts of the Board for the Financial Year 2011-12 have been prepared in prescribed format as per instruction issued by Principal Director of Audit. The figure shown in the Annual accounts have been rounded off to the nearest rupee. The previous year figures in Income & Expenditure Accounts and Balance Sheet have been re-grouped wherever necessary.

3. Income Recognition:

All income has been recognized on accrual basis.

4. Fixed Assets:

(a) Fixed Assets are stated at written down value after charging depreciation.

(b) Depreciation on fixed assets has been charged on w.d.v. method as per rate prescribed under Income Tax Act. Depreciation chart has been prepared by showing each asset separately, instead of block of assets. The depreciation has been charged in income and expenditure account (Plan).

5. Recognition of Expenditure:

All expenses are recognized on accrual basis except payment of LTC, which are taken on cash basis.

6. Retirement Benefits:

(a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity & Pension in respect of NCRPB employees, on actuarial basis as per Actuarial Valuation Report, has been made in the Income & Expenditure Accounts (Non Plan) and Balance Sheet of the Board for the year as on 31.3.2012. The annual provision is being made from Internal Accruals of the Board and accordingly net amount required is transferred from Income & Expenditure Account (Plan) to I&E Account (Non-Plan) every year.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and matched by the Central Govt. Accordingly new pension scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 1.1.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.8.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository limited, Central Record keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai during the year 2009-10. Subsequently, the Board is sending monthly contribution of NPS recovered from employees duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) Group Insurance liability:

The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC and transferred a sum of ₹ 6,91,873/- to LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement and resignation of the employees, their claims are forwarded to LIC for payment of saving benefits alongwith interest under said policy including insurance cover wherever applicable.

7. NCR Books and Publications:-

The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account (Plan) and the stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

8. Plan & Non-Plan Transactions:-

Separate Receipts and Payment Account & Statement of Income & Expenditure are prepared for each of Plan and Non-Plan transactions.

9. Studies & Surveys:-

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account (Plan).

10. Earmarked / Endowment Fund:-

During the current year 2011-12 an amount of ₹ 8,35,61,969/- (including grant receivable for 2010-11 i.e. ₹ 49,18,066/-) was received as Grant from MoUD for Study for Preparation of DPR for Regional Rapid Transit System (RRTS) Corridors, which has been shown separately under the head Earmarked Fund. Accordingly expenditure made for this purpose during 2011-12 has been charged to this fund to indicate the utilization of Grant separately.

11. NCR Planning & Monitoring Cells:

(a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Govts. after verification of claims furnished by respective NCR Cell/State govts. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalisation of annual accounts of that F.Y. necessary provision in the Annual Accounts have been made on the basis of the last claims received from the NCR Cells. Total provision of ₹5,27,71,250/- for the NCR Cells expenses payable upto 31.3.2011 was shown in the Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31.3.2012.

(b) During the year 2011-12 following adjustments were passed through the accounts:-

- (i) Provision of expenses payable to Haryana Cell for the year 2008-09 was ₹50,18,500/- and for 2009-10 was ₹50,18,500/- but, against this, actual payment of ₹44,37,539/- and ₹64,63,082/- was made for the year 2008-09 and 2009-10 respectively. Thus, net additional amount of ₹ 8,63,621/- paid to the said cell over and above the provisions made as on 31.3.2011 was passed through the accounts during 2011-12.
- (ii) Provision of expenses payable to Delhi Cell for the years 2006-07 to 2008-09 was amounting to ₹48,58,750/- (2006-07 ₹14,14,925, 2007-08 ₹14,34,925 and 2008-09 ₹ 20,08,900/-) but, against this, actual payment of ₹27,62,174/- (2006-07 ₹9,20,023/- 2007-08 ₹8,60,645/- and 2008-09 ₹9,81,506/-) was made for the year for the years 2006-07 to 2008-09 respectively. Thus, net excess of provision over and above the actual expenses made as on 31.3.2011 was written back during 2011-12.

- (iii) A provision of ₹ 2,36,53,209/- has been made towards NCR Cell expenses for the current year 2011-12, as under, and the same has been charged to Income & Expenditure A/c (Plan).

Rajasthan	-	₹53,53,869.00
U.P.	-	₹97,48,801.00
Haryana	-	₹74,94,033.00
Delhi	-	₹10,56,506.00
Total	-	₹2,36,53,209.00

12. Income Tax:

(a) The appropriate Income Tax Authority i.e. Ministry of Finance Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 2.5.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961. In view of this, no provision towards income tax has been made for the year 2011-12 in the Annual Accounts of the Board. However, borrowing agencies / banks had deducted TDS ₹2,07,10,219/- on the interest payment to the Board during the year 2011-12 prior to the date of issue of requisite certificate regarding "No deduction of tax at source" for the F.Y. 2011-12. Accordingly, tax deducted as source for the year 2011-12 has been shown as TDS recoverable under the heading "advances & other amount recoverable" in Schedule-6 appended with the Annual Accounts of the Board for the year 2011-12. The same will be claimed from Income tax department while filing of ITR for the Assessment year 2012-2013.

(b) As the Board's income is exempted from income tax (under section 10(23C) on I.T. Act 1961 from the assessment year 2003-04 vide income tax order dated 2.5.2008. In view on this, no provision were made towards income tax for F.Y. 2007-08 to 2010-11 in the annual accounts of the board. Advance income tax/TDS recoverable (net of provision) of ₹ 12,01,97,499/- pertaining to F.Y. 2007-08 to 2010-11 was shown in the balance sheet of the board for the year ended 31.3.2011. During the F.Y. 2011-12, the board has received refund of ₹ 5,44,72,230/- (including interest of ₹ 33,24,594/-) pertaining to F.Y. 2009-10. Borrowing agencies / banks had deducted TDS ₹2,07,10,219/- on the interest payment to the Board during the year 2011-12. Accordingly, an amount of ₹ 8,97,60,082/- is recoverable as on 31.3.12 from Income tax department.

13. Establishment Expenses (Plan) Salary

An Amount of ₹27,86,764/- shown under the heading Establishment Expenses (Plan) in Schedule-12 is towards salary paid to five employees of the Board from internal accrual of the Board. The five posts were created /sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to

be met out of internal accruals of the Board. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

14. Creation of Bond Redemption Reserve (BRR)

Board had raised an amount of ₹200 Crores from the Capital market in February 2008 through private placement of taxable Bonds for a period of 7 years. As a statutory requirement, before raising Bonds, the same were financially rated from CRISIL & FITCH rating agency. Rating agency stipulated that the Board should maintain Bond Redemption Reserve (BRR) by depositing equated amounts every year in such a manner that the balance in redemption reserve accounts for this bond issue equals the redemption amount on the date of maturity of Bonds. Further to this Board has raised additional amount ₹900 crores through Bond issue. In order to ensure that Board meets its Bond obligations on maturity, the Board has created a BRR in 2008-09 and amounts are being transferred to this BRR out of internal accruals by charging I&E A/c (Plan). During the year 2011-12 an amount of ₹95,60,77,300/- (including interest earned on deposits of BRR) has been transferred to BRR by charging I&E A/c (Plan). The total BRR as on 31.3.12 is now ₹311.167 crores as per schedule-2 appended with the Annual Accounts of the Board for the year 2011-12.

15. The NCR Planning Board had raised ₹500 crores through private placement of bonds {Taxable NCRPB Bonds Series-I (2020)} in 2010-11. In compliance to the SEBI Circular no. SEBI/IMD/BOND/ 1/2009/11/05 dated 11th May, 2009, these bonds are secured by way of negative lien on all present and future book debts with Trustee to the bond issue i.e. Corporation Bank.

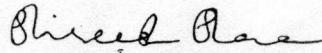
16. Borrowings from Multilateral and Bi-lateral Agencies:

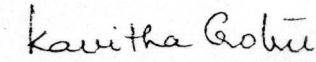
(a) Asian Development Bank: The NCR Planning Board has signed loan agreement with Asian Development Bank (ADB) on 17.3.2011 for US\$ 78 million. The loan has been guaranteed by Govt. of India and a Guarantee agreement between ADB & GOI was also signed on 17.3.2011. The loan has been made effective with effect from 29.6.2011. The Tenure of loan is 25 years with a moratorium of 5 years. The half yearly rate of interest is 20 basis points above six months LIBOR. In addition, a commitment fee of 0.15% to ADB and guarantee fee of 1.2% p.a. to GOI is payable. Accordingly, a provision of ₹ 9.80 lakhs towards commitment charges payable to ADB and ₹ 476.89 lakhs towards guarantee fee payable to GOI has been made and the same has been charged to Income & Expenditure A/c (Plan).

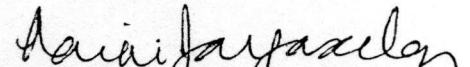
(b) KfW (German Bi-lateral agency): The NCR Planning Board has signed loan agreement with KfW (German Bi-lateral agency) on 9.2.2012 for Euro 100 million + Grant of Euro 1 million. The loan has been guaranteed by Govt. of India and a Guarantee agreement between KfW & GOI was also signed on 9.2.2012.

The Tenure of loan is 15 years with a moratorium of 5 years for payment of principal. The loan is at fixed rate of interest of 1.83% p.a. In addition, a commitment fee of 0.25% to KfW and guarantee fee of 1.2% p.a. to GOI is payable. Accordingly, a provision ₹ 815.40 lakhs towards guarantee fee payable to GOI has been made and the same has been charged to Income & Expenditure A/c (Plan). A Management fee of 0.25% flat on the loan amount i.e. Euro 250000 (INR 1,65,66,875/-) was paid to KfW on 9.3.2012 i.e after 30 days of loan signing. The Management fee is refundable to NCRPB by KfW in case of a first disbursement from the loan is effected within one year after the date of signing of loan agreement. Accordingly, exchange rate variation of Euro 250000 as on 31.3.2012 amounting to ₹4,20,625/- has been shown as other income in I&E Account (Plan).

17. Outstanding balance of Loans/advances to State Govt./implementing agencies is ₹ 28,74,80,68,766/- as on 31.3.2012, as shown in schedule-9 of current assets, loans, advances, are subject to Balance Confirmation from respective borrowing agencies of NCR Planning Board.


A.D. (Finance)/DDO


Director (A&F)


Member Secretary