

ANNUAL ACCOUNTS

2016-17



National Capital Region Planning Board
Ministry of Urban Development, Government of India

Core-4-B, First Floor, India Habitat Centre, Lodhi Road New Delhi-110003
Website: www.ncrpb.nic.in



National Capital Region Planning Board

Ministry of Urban Development, Government of India

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गोपनीय

संख्या / No.

भारतीय लेखापरीक्षा और लेखा विभाग,

कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1, नई दिल्ली

INDIAN AUDIT & ACCOUNTS DEPARTMENT,
OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL
AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1, New Delhi

दिनांक / Dated

सेवा में,

सचिव, भारत सरकार,
आवासन और शहरी कार्य मंत्रालय
निर्माण भवन,
नई दिल्ली ।

विषय:- वर्ष 2016-17 के लिए राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड (NCRPB) के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन ।

महोदय,

मैं इस पत्र के साथ राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के वर्ष 2016-17 के प्रमाणित वार्षिक लेखे की प्रति तथा उन पर पृथक लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रेषित कर रहा हूँ ।

कृपया यह सुनिश्चित किया जाए कि इस पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing body) द्वारा अनुमोदित अवश्य करा लिया जाए ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक महालेखापरीक्षक के कार्यालय को भेजी जाए ।

भवदीय,

अनुलग्नक: यथोपरि

हस्ता०

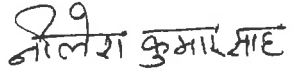
(नीलेश कुमार साह)
प्रधान निदेशक

दिनांक : 15.12.2017

संख्या : DD-I/HQ/NCRPB/Annual A/c/1-82/2017-18/993

प्रतिलिपी:-

- ✓ सदस्य सचिव, राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, प्रथम तल, कोर IV-बी, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली 110 003 को एक प्रति सूचनार्थ एवं आवश्यक कार्यवाही हेतु संलग्न की जा रही है ।
2. महानिदेशक (वाणिज्यिक-1) भारत के नियंत्रक महालेखापरीक्षक का कार्यालय नई दिल्ली को उनके पत्र संख्या 539/CA-III/ND-I/Draft SAR/2016-17/NCRPB/83-2017 दिनांक 12.12.2017 तथा मुख्यालय के प्राप्त ई-मेल दिनांक 15.12.2017 के संदर्भ में पृथक लेखापरीक्षा प्रतिवेदन की एक प्रति सूचनार्थ एवं आवश्यक कार्यवाही हेतु संलग्न की जा रही है । तथ्यों एवं ऑकड़ों की जाँच कर ली गई है । अनुमोदित पृथक लेखापरीक्षा प्रतिवेदन में दो जगह संशोधन किए गए हैं जो Annexure में संलग्न हैं ।


(नीलेश कुमार साह)
प्रधान निदेशक

1

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March 2017.

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31 March 2017 and Income and Expenditure Account/Receipt and Payment Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosures norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Uniform Format of Accounts for Central Autonomous Bodies (ABs) was made applicable to all Autonomous Bodies which, were not governed by separate Acts of Parliament, by the Ministry of Finance, Government of India letter No.CDN/MF-CGA/98-99/Pt. file/576-627 dated 03-01-2002. The Uniform Format of Accounts was made applicable vide Ministry of Finance Office Memorandum No. F.No.10 (1)/Misc./2005/TA/450-490 dated 23 July 2006 to such Central Autonomous Bodies which were exempted earlier.

The Balance Sheet and Receipts and Payments Account dealt with by this report have been drawn up in the Uniform Format of Accounts for Central Autonomous

Bodies (ABs) prescribed by the Ministry of Finance. As regards Income and Expenditure Account, instead of preparing a consolidated account for the NCRPB as a whole, separate accounts have been prepared for income and expenditure towards Plan and Non Plan grants. Thus, the Income and Expenditure Account has not been drawn up in the format prescribed by the Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under Section 33 (1 and 2) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books.

(iv) We further report that:

A. Income & Expenditure (Non Plan) Account
Expenditure ₹ 17.43 crore

Against the Non Plan grant of ₹4.40 crore received during the year, NCRPB has incurred an amount of ₹17.43 crore (Establishment expenses of ₹16.35 crore and Administrative expenses of ₹1.08 crore). Thus, the amount of ₹11.74 crore incurred in excess of Grant received was not in line with the provisions of Section 22(2) (a) of NCRPB Act 1985, read with Section 21(2) of the Act, which stipulates that the total expenses necessary for meeting the salaries, allowances and other remuneration of the Member-Secretary, officers and other employees of the Board and such amounts as may be necessary to meet the other administrative expenses of the Board, shall not exceed the amount appropriated for this purpose by the Parliament.

(B) Significant Accounting Policies

Accounting Policy No. 3 (a) states that "All expenses are recognized on accrual basis except payment of Leave Travel Concession, Medical Claims & Tuition Fees Reimbursement to employees, which are accounted on cash basis". As NCRPB was preparing its accounts on accrual basis, accounting of the aforesaid expenses on cash basis was against the generally accepted accounting principles. The accounting policy of the NCRPB was also not in conformity with the Uniform Format of Accounts for Autonomous Bodies, which stipulates preparation of accounts on accrual basis.

(C) Grants in Aid

During the year 2016-17, the NCRPB received grants-in-aid of ₹56.82 crore (₹50 crore under Plan, ₹4.40 crore under Non-Plan and ₹2.42 crore for study for preparation of DPR for Regional Rapid Transit System corridors). The NCRPB has utilized the entire grant of ₹56.82 crore during the year.

(D) Management letter

Deficiencies which have not been included in the Separate Audit Report will be brought to the notice of the Member Secretary of National Capital Region Planning Board through a Management letter & issued separately for remedial/corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account, Receipt and Payment account dealt with by this report is in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes of Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
- a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Capital Region Planning Board as at 31 March 2017; and
- b) In so far as it relates to Income and Expenditure Account, of the surplus for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**



(Neelesh Kumar Sah)

**Principal Director of Commercial Audit
& ex-officio Member, Audit Board-I
New Delhi**

Place: New Delhi

Dated: 15 December 2017

**Annexure to Separate Audit Report on the Accounts of
National Capital Region Planning Board for the year ended 31 March 2017**

1. Adequacy of Internal Audit System

Internal audit for the year 2016-17 was conducted by a firm of Chartered Accountants.

2. Adequacy of Internal Control System.

Internal control needs to be further strengthened, especially in regard of the following:

- (i) No audit committee has been formed by the NCRPB to exercise oversight of Board's financial reporting process and disclosure of its financial system.
- (ii) There was no approved whistle blower policy for the Board.
- (iii) In the absence of operational, financial and accounting manuals, system of fixing time bound quantifiable and measurable targets, key performance indicators and a Business Plan, the internal control system in NCRPB does not provide reasonable assurance about the achievement of NCRPB's objectives with regard to effectiveness and efficiency of its operations.
- (iv) There was no Risk Assessment Policy in NCRPB. NCRPB released loans on the basis of bank guarantee submitted by the borrower without getting it verified from the issuing bank. Releasing loan before proper confirmation of Bank Guarantees by the issuing bank indicated poor internal control exposing NCRPB to risk of fake Bank Guarantees.

3 System of physical Verification of Fixed Assets.

Physical verification of the fixed assets as on 31 March 2017 was not conducted. In the absence of the Physical verification report, the excess or shortages of the assets was not ascertained.

4 System of Physical verification of inventory

Physical verification of inventory was not carried out for the year 2016-17.

5. Regularity in payment of statutory dues

Instances of belated depositing of TDS were noticed.



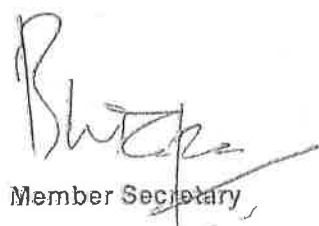
NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.3.2017

(Amount in Rs.)

Particulars	Schedule	Current Year	Previous Year
<u>CORPUS / CAPITAL FUND AND LIABILITIES</u>			
NCRPB FUND (CORPUS / CAPITAL FUND)	1	40724441448	36063641917
SPECIAL RESERVES	2	3790000000	4109100000
EARMARKED/ENDOWMENT FUNDS	3	1400	(9584273)
SECURED LOANS AND BORROWINGS	4	5000000000	5000000000
UN-SECURED LOANS AND BORROWINGS	5	7899382202	6746522967
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	1256067194	1628270732
TOTAL		58669892244	53537951343
<u>ASSETS</u>			
FIXED ASSETS	7	7331821	8241660
INVESTMENTS OF PF / NPS	8	183865076	172512989
INVESTMENTS-CONTRIBUTION TO NCRTC	9	50000000	50000000
CURRENT ASSETS, LOANS, ADVANCES ETC.	10	58428695347	53307196694
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		58669892244	53537951343
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		


Finance & Accounts Officer


Director (A&F)


Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (PLAN) FOR THE YEAR ENDED ON 31.03.2017

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Fee & Subscriptions		0	0
Income from Investments. from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		2925	2700
Interest Earned	11	3865834281	4260938859
Other Income	12	611077128	30089982
Increase/(decrease) in stock of Finished goods and works-in-progress		(3375)	(1709)
TOTAL (A)		4476910959	4291029832
EXPENDITURE			
Establishment Expenses	13	39783789	36908812
Other Administrative Expenses etc.	14	8509565	5835342
Expenditure on Grants for Infrastructure Projects (Provision)		118790000	527988200
Expenditure on Market Borrowing	15	346976843	1245795723
Depreciation corresponding to Schedule -7		1437034	1585030
TOTAL (B)		515497231	1818113107
Balance being excess of Income over Expenditure (A-B)		3961413728	2472916725
Prior period Expenses	16	2278972	4300240
Transferred to Bond Redemption Reserve (BRR)		1029900000	1674390280
Transferred to Income & Expenditure Account (Non-Plan)		117435225	14652456
Sub Total		1149614197	1693342976
Net Excess of Income over expenditure transfer to NCRPB Fund		2811799531	779573749
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		

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Finance & Accounts Officer

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Director (A&F)

R. K. Singh

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

INCOME AND EXPENDITURE ACCOUNT (NON-PLAN) FOR THE YEAR ENDED ON 31.03.2017

(Amount in Rupees)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grant in Aid from Ministry of Urban Development		44000000	40000000
Fee and Subscription		0	0
Income from Investments of PF / Funds of retirement benefits / NPS	17	12835163	14692674
Income from Royalty, Publication etc.		0	0
Interest Earned		0	0
Other Income	18	21369	18097
Transferred from Income & Exp. Account (Plan)		117435225	14652456
Increase/(decrease) in stock of Finished goods		0	0
TOTAL (A)		174291757	69363227
EXPENDITURE			
Establishment Expenses	19	163543454	58021380
Other Administrative Expenses etc.	20	10748303	11341847
Expenditure on Grants, Subsidies etc.		0	0
TOTAL(B)		174291757	69363227
Net Excess of Income over Expenditure transfer to		Nil	Nil
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		

Finance & Accounts Officer

Director (A&F)

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2017.

(Amount in Rupees)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. OPENING BALANCES						
a) Cash in hand	31172	31172	0	37147	37147	0
b) Bank Balances in saving account	4766019440	4766019440	0	1619605232	1619605232	0
c) Balance in Saving Account PF	4348443	4348443	0	1506968	1506968	0
d) Balance in Saving Account (NPS)	798	798	0	767	767	0
Sub Total	4770399853	4770399853	0	1621150114	1621150114	0
II) GRANTS RECEIVED						
a) From Ministry of U.D., Govt. of India	544000000	500000000	44000000	840000000	800000000	40000000
b) Grant from Ministry of U.D. for RRTS Study	24226500	24226500	0	0	0	0
III) INCOME ON INVESTMENTS (PF/NPS/FUNDS OF RETIREMENT BENEFITS)						
a) Saving Bank interest	594837	0	594837	122634	0	122634
b) Interest on PF deposits	1944921	0	1944921	2371894	0	2371894
IV) INTEREST RECEIVED						
a) On loans to State Government/ Agencies	1333795847	1333795847	0	1701954330	1701954330	0
b) Saving Bank	80290920	80290920	0	24131692	24131692	0
c) On Bank Deposits	2447634470	2447634470	0	2538779048	2538779048	0
V) OTHER INCOME						
a) NCR Publication sales	2925	2925	0	2700	2700	0
b) Misc receipts	0	0	0	3305892	2975174	330718
c) RTI Fee	4816	0	4816	3295	0	3295
d) Sale/Disposal of assets.	6000	6000	0	48777	48777	0
e) Application fee for Recruitment	2900	0	2900	1100	0	1100
f) Income tax refund	0	0	0	0	0	0
g) Interest on Income tax refund	0	0	0	0	0	0
h) Interest received on staff loans	208895	0	208895	203885	0	203885
i) profit on sale of assets	0	0	0	0	0	0
j) sale of old newspaper	3100	0	3100	0	0	0
VI) AMOUNT BORROWED						
a) Loan from Asian Dev. Bank (ADB)	0	0	0	0	0	0
b) Loan from KfW (German Bilateral)	2861555260	2861555260	0	231000000	231000000	0
VII) OTHER RECEIPT						
a) Repayment of loan by State.Govt.	4746951039	4746951039	0	5902908253	5902908253	0
b) Excess receipt against loans	140358	140358	0	0	0	0
c) FDR encashed	102139100000	102139100000	0	49187909720	49187909720	0
d) Maturity of PF/NPS investments	151730652	0	151730652	110862649	0	110862649
e) Earnest Money/Security Deposit	0	0	0	40000	0	40000
f) Recovery of advances from staff	1745078	25724	1719354	1355496	0	1355496
g) Deputation employees recovery	979525	0	979525	648092	0	648092
h) GIS money recovered/received from LIC	44109	0	44109	142732	0	142732
i) GPF Subscription/advance/ refund	4856500	0	4856500	4107380	0	4107380
j) NPS recovery	697172	0	697172	534367	0	534367
k) TDS deducted by NCRPB	5766350	261894	5504656	5702253	3528481	2173772
l) Refund of Seminar & Trg. Advance / fee	115249	115249	0	193243	0	193243
m) Recovery towards use of staff car	9943	9943	0	7700	0	7700
n) Leave salary & pension contribution	62466	0	62466	0	0	0
Total	119116869685	118904515782	212353903	61969587246	61806488289	163098957

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Finance & Accounts Officer

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Director (A&F)

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Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2017.

(Amount in Rupees)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. EXPENSES						
a) Establishment Expenses (Corresponding to Schedule -13 & 19)	84561329	32481577	52079752	58023745	5019801	53003944
b) Administrative Expenses (Corresponding to Schedule - 14 & 20)	19644724	8917950	10726774	68986133	53269428	15716705
c) Expenditure on Market Borrowing (Corresponding to Schedule - 15)	653171740	653171740	0	936866896	936866896	0
II. LOAN DISBURSED TO STATE GOVT./AGENCIES	16544808000	16544808000	0	1651491000	1651491000	0
III. INVESTMENT & DEPOSITS MADE						
a) Equity contribution to NCRTC	0	0	0	0	0	0
b) Amount Invested in FDR	90630000000	90630000000	0	45070000000	45070000000	0
c) Provident Fund / NPS / Retirement benefits	155600000	155600000	0	152900000	0	152900000
d) Others -BRR	3790000000	3790000000	0	6421300000	6421300000	0
IV. EXPENDITURE ON FIXED ASSETS						
a) Purchase of Fixed Assets	527405	527405	0	1729640	1729640	0
V. REFUND OF SURPLUS MONEY/LOANS TO STATE GOVT.	0	0	0	0	0	0
VI. PAYMENT OF LOANS AND						
a) Misc. Advances to Staff	1597529	0	1597529	1382699	0	1382699
b) Advance/withdrawal against GPF	6661034	0	6661034	0	0	0
c) Training & Seminar Advances	192649	192649	0	95400	95400	0
d) Misc. advances to other party	4988348	0	4988348	380666	0	380666
VII. OTHER PAYMENTS						
a) Redemption of NCRPB Bonds	1349000000	1349000000	0	2651000000	2651000000	0
b) Repayment of Principal (ADB Loan)	71857480	71857480	0	33755026	33755026	0
c) Reversal of Excess receipt	0	0	0	2970000	2970000	0
b) Earnest Money/security deposit	0	0	0	40000	0	40000
c) TDS deducted by borrowing agencies/banks	75843081	75843081	0	122761653	122761653	0
d) Payment towards GIS	59981	0	59981	131360	0	131360
e) TDS deposited by NCRPB	4320019	261694	4058325	5901921	3599329	2302592
f) Deputation employee recovery	1049419	0	1049419	685080	0	685080
g) Payment of New pension scheme (NPS)	670168	0	670168	534367	0	534367
h) Payment of RRTS Studies	14640827	14640827	0	17928403	17928403	0
i) Reversal of Excess interest booked on Saving & FDR	0	0	0	323404	323404	0
VIII. CLOSING BALANCES						
a) Cash in hand (Inc. Imprest)	13303	13303	0	31172	31172	0
b) Bank Balances in Saving Account	5706126076	5706126076	0	4766019440	4766019440	0
c) Bank Balances in Saving Account PF	1535736	1535736	0	4348443	4348443	0
d) Bank Balances in Saving Account (NPS)	838	838	0	798	798	0
Total	119116869685	119034978355	81891330	61969587246	61742509833	227077413

Finance & Accounts Officer

Director (A&F)

Member Secretary

**SCHEDULE-1**

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017


(Amount in Rs.)

	Current Year	Previous Year
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>		
Balance as at the beginning of the year	36063641917	31833068168
Add: Contribution from Ministry of Urban Development	500000000	800000000
Add: Transfer net Income over Expenditure (Plan)	2811799531	779573749
Add: Transferred from Bond Redemption Reserve	1349000000	2651000000
Balance as at the year-end	40724441448	36063641917


SCHEDULE-2

(Amount in Rs.)

	Current Year	Previous Year
<u>SPECIAL RESERVE</u>		
1. Bond Redemption Reserve		
As per last account	4109100000	5085709720
Addition during the year	1029900000	1674390280
Less: Transferred to NCRPB Fund upon Redemption of NCRPB Taxable Bonds	(1349000000)	(2651000000)
Balance as at the year-end	3790000000	4109100000


Finance & Accounts Officer


Director (A&F)


Member Secretary



SCHEDULE-3

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)

EARMARKE/ENDOWMENT FUND	Current Year	Previous Year
(A) Grant from Ministry of U.D. for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.		
Balance as at the beginning of the year	(9584273)	8344130
Add: Grant received from Ministry of Urban Development during the year	24226500	0
Grant received from Govt. of Haryana	0	0
Sub total	14642227	8344130
(B) Utilisation/Expenditure towards RRTS study.		
- Fee paid to Consultant for RRTS Study	14640827	17928403
Net Balance As at The Year - end (A - B)	1400	-9584273

SCHEDULE-4

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)


SECURED LOANS AND BORROWINGS	Current Year	Previous Year
Private Placement Bonds		
NCRPB Taxable Bonds (2020) Sr.I	5000000000	5000000000
TOTAL	5000000000	5000000000

SCHEDULE-5


SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017

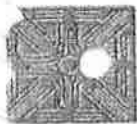
(Amount in Rs.)

UN-SECURED LOANS AND BORROWINGS	Current Year	Previous Year
Private Placement Bonds		
a) NCRPB Taxable Bonds 2019 Sr.II	0	1349000000
b) Loan from Asian Development Bank (ADB)	3788790810	3947027103
c) Loan from KfW (German Bi-lateral agency)	4110591392	1450495864
Total	7899382202	6748522967


 Finance & Accounts Officer


 Director (A&F)


 Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)

	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS		
Statutory Liabilities :		
1. General Provident Fund	31808088	30819951
3. GIS Fund	2055	15872
4. Deputation Employees Recoveries	76372	64526
5. Tax Deducted at Source (TDS)	24726800	271314
6. Overdue	202500	202500
7. NPS/CPF/Board Contribution	94140	0
Sub total	56909955	31374163
Interest accrued but not due on borrowings:		
1. NCRPB Taxable Bonds 2019 Sr.II	0	18927394
2. NCRPB Taxable Bonds 2020 Sr.I	288936986	288936986
3. Interest on ADB Loan	7717767	3713979
4. Interest on KfW Loan	18543077	6671339
Sub total	315197830	318249698
Other Current Liabilities:		
1. Expenses Payable	5734886	5108042
2. Earnest Money	496965	496965
3. Excess receipts against loans to State Govt./agencies	682960	542602
Sub total	6914811	6147609
Provisions :		
1. <u>For Retirement benefits of employees</u>		
a) Gratuity	27143602	14408862
b) Pension (Current)	5009183	4162693
c) Pension (Non current)	230137728	137903955
d) Accumulated Leave Encashment	23388363	14954838
Sub total	285678876	171430348
2. <u>For NCR Cell expenses payable</u>		
a) Provision for NCR Cell Delhi	0	5166269
b) Provision for NCR Cells, Haryana, Rajasthan & U.P.	31503570	29874625
Sub total	31503570	35040894
3. <u>Other provisions</u>		
a) Commitment charges on ADB/KfW loans	2829926	3786909
b) Guarantee fees on KfW loan	19656476	37062426
c) PMC Services-ADB	0	1446935
d) Grant for infrastructure projects	537375750	1023731750
Sub total	559862152	1068028020
GROSS TOTAL	1256067194	1628270732

Rain
 Finance & Accounts Officer

S. K. S.
 Director (A&F)

P. K. S.
 Member Secretary



SCHEDULE-8

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)		
	Current Year	Previous Year
INVESTMENTS - OTHERS		
(A) Provident Fund Investment		
1. In Government Securities	3411385	3411385
2. Other approved Securities (FDR with Bank)	26924322	22400000
3. Debentures and Bonds	0	1000000
4. Others		
Interest accrued on PF Investment	539991	521711
Saving Bank Balance	1535736	4348443
Sub Total	32411434	31681539
(B) New Pension Scheme		
Saving Bank Balance	838	798
Sub Total	838	798
(c) Funds of Retirement Benefits		
FDR with Bank	142000000	130500000
Interest accrued on retirement benefits investment	9452804	10330652
Sub Total	151452804	140830652
Gross Total	183865076	172512989

SCHEDULE-9

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)		
	Current Year	Previous Year
INVESTMENTS - CONTRIBUTION		
Investment-Contribution To NCRTC	50000000	50000000
Sub Total	50000000	50000000

Finance & Accounts Officer

Director (A&F)

Member Secretary



SCHEDULE-10

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)

	Current Year	Previous Year
CURRENT ASSETS, LOANS, ADVANCES ETC.		
A. CURRENT ASSETS:		
1. Stock of NCR Books and Publication	263042	266417
2. Stock of Stationery	198993	146598
3. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	98361	98361
Sub total	560396	511376
4. Cash balances in hand	13303	31172
5. Bank Balances		
With Scheduled Banks:		
- On Savings Account	5706126076	4766019440
- FDR's of BRR	3790000000	4109100000
- FDR's - Others	17850000000	25250000000
Sub total	27346126076	34125119440
TOTAL(A)	27346699775	34125661988
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Advances to Staff	11310	68144
b) Other Advances		
i) Travelling Advance	70549	87000
ii) LTC Advance	19000	0
iii) Petrol Advance	0	1500
iv) Misc. advance	48216	8502
Sub Total	137765	97002
c) STATE GOVT./IMPLEMENTING AGENCIES	28925864907	17128007946
2. Advances and other amounts recoverable		
a) Prepaid Expenses	638838	556168
b) Advance Income Tax, FBT & TDS recoverable (Net of provisions for tax)	673654717	536199722
c) Seminar/meeting advance	177600	85200
d) Others (Security with MTNL & GMT)	26648	26648
e) RTI Fee Receivable	140	230
Sub Total	674497943	536867968
3. Income Accrued		
A) Interest Accrued But Not Due On FDR's	618407671	890201779
B) Interest Receivable On Loan	856315839	612873788
C) Interest Accrued On Staff Loan	584664	811198
D) Interest Accrued On S/B Account	6174973	12606881
Sub Total	1481483147	1516493646
TOTAL (B)	31081995572	19181534706
TOTAL(A+B)	58428695347	53307196694

Finance & Accounts Officer

Director (A&F)

Member Secretary



SCHEDULE-11

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN) FOR THE YEAR ENDED 31.03.2017

		(Amount in Rs.)	
INTEREST EARNED		Current Year	Previous Year
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	2205488995	2660677282
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks	75318476	29096522
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	1584539687	1571110669
b)	Interest on Long term loans to Employees/Staff	1816	4386
c)	Others-Penal interest on loan to State Govt./Agencies	485327	50000
TOTAL		3865834281	4260938859

SCHEDULE-12

		(Amount in Rs.)	
OTHER INCOME:		Current Year	Previous Year
a)	Other Income	15000	80437
b)	Excess Provisions written back	5916128	1667095
c)	Provision of Grant for Infrastructure projects (written back)	605146000	28342450
TOTAL		611077128	30089982

Rain

Finance & Accounts Officer

And N. P.

Director(A&F)

R. Singh

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.03.2017

(Amount in Rs.)

ESTABLISHMENT EXPENSES (PLAN)	Current Year	Previous Year
a) Salaries and Wages(Paid out of Internal Accrual)	8280219	7034187
OTHERS		
b) Provision for NCR Cells expenses	31503570	29874625
TOTAL	39783789	36908812

SCHEDULE-14

(Amount in Rs.)

Others Administrative Expenses	Current Year	Previous Year
a) NCR Books and Publication Cost	0	0
b) Studies & Surveys	3928442	4259961
c) Advertisement & Publicity	240016	287083
d) Board/Other Meetings Expenses	949964	373858
e) Audit fee for Project-ADB/KfW	199275	700897
f) Seminar & Training	0	97613
g) Professional fee	2768974	0
h) Interest on TDS	0	115930
i) Travelling Expenses (Plan)	422894	0
TOTAL	8509565	5835342

SCHEDULE-15

(Amount in Rs.)

Expenditure on Market Borrowing	Current Year	Previous Year
a) Interest on Bonds	478591655	765747939
b) Listing fee	68700	101124
c) Registrar & Transfer Agent Charges	22815	53810
d) Trusteeship Fee	25000	50313
e) Expenditure on PMC Services-ADB	6012350	11000964
f) Surveillance fee to rating agencies	1188539	1924060
g) Annual custodial fees of NSDL/CDSL	171750	171750
h) Interest on ADB/KfW Loans	87504625	46490992
i) Commitment Charges on ADB/KfW loans	13436374	11975920
j) Net Exchange rate variation on ADB/KfW loans	(287838546)	371051731
k) NSDL/CDSL Charges (Corporate Action fee)	2063	2290
l) Bank Charges on Payment (Postal & other)	31830	22180
m) Guarantee fee on ADB/KfW Loan	47759688	37202650
TOTAL	346976843	1245795723

Finance & Accounts Officer

Director(A&F)

Member Secretary

**SCHEDULE-16**

**NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN)
FOR THE YEAR ENDED 31.03.2017**

(Amount in Rs.)

Prior Period Expenses	Current Year	Previous Year
a) NCR Cells Expenditure	2192096	4300240
b) Professional Fee	86876	0
TOTAL	2278972	4300240

SCHEDULE-17

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON PLAN)
FOR THE YEAR ENDED 31.03.2017**

(Amount in Rs.)


Income on investment of PF/NPS/Funds of retirement benefits	Current Year	Previous Year
a) Interest on PF investments	2168141	2082209
b) Interest on deposits of funds of retirement benefits	10573260	12373065
c) Interest on Savings Bank accounts of PF	93730	237369
d) Interest on Saving Bank account NPS	32	31
TOTAL	12835163	14692674

SCHEDULE-18

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON PLAN)
FOR THE YEAR ENDED 31.03.2017**

(Amount in Rs.)

OTHER INCOME	Current Year	Previous Year
1. Application fee for Recruitment	2900	1100
2. Recovery towards use of Staff Car	10643	8400
3. RTI Fee	4726	3525
4. Others	3100	5072
Total	21369	18097


Finance & Accounts Officer


Director(A&F)


Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON-PLAN)
FOR THE YEAR ENDED 31.03.2017

(Amount in Rs.)

	Current Year	Previous Year
ESTABLISHMENT EXPENSES		
Salaries (Basic + GP)	21336293	11451858
Allowances & Bonus	17339880	21102051
Contribution To NPS	764308	586200
OTHERS		
Leave Salary & Pension Contribution	1048626	330787
Interest on GPF Account	2372471	2452975
Recruitment Expenses	185739	279974
Licence fee paid to Dte of Estates	434036	1486629
News paper & Periodicals	85464	86790
Liveries	0	42804
PROVISIONS		
Provision for Gratuity	13067763	2599420
Provision for Accumulated Leave Encashment	8766858	1794169
Provision for Pension (Current)	5647597	5551589
Provision for Pension (Non Current)	92494419	10256134
TOTAL	163543454	58021380

SCHEDULE-20

(Amount in Rs.)

	Current Year	Previous Year
ADMINISTRATIVE EXPENSES		
Electricity & Water Charges	230721	299759
House Keeping	2773558	2375331
Repair & Maintenance	1108433	711124
Rent, Rate & Taxes	1725882	1830072
Vehicle Run. & Maintenance	392323	370591
Postage, Tel. & Communication Charges	840759	668894
Printing & Stationery	546961	438584
Travelling & Conveyance Expenses	1066772	993219
Expenses On Seminar/Workshop/Meeting	115062	109000
Expenses On Legal Fees	293750	908848
Auditors Remuneration	231016	98160
Hospitality Expenses	227818	190210
Professional Fee	1118120	2226451
Others	77128	121604
TOTAL	10748303	11341847

Rain
 Finance & Accounts Officer

Singh
 Director(A&F)

Ratna
 Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2017.

1. Accounting Convention:

- a) The Annual Accounts of the NCR Planning Board are prepared on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.

Format of Accounts and rounding off figures to the nearest Rupee.

- b) The accounts of the Board for the Financial Year 2016-17 have been prepared in prescribed format as per instruction issued by Principal Directorate of Audit, Indian Audit and Accounts Dept. The figures shown in the Annual accounts have been rounded off to the nearest rupee. Separate Receipts and Payment Account & Statement of Income & Expenditure are prepared for each of Plan and Non-Plan transactions.

2. Income Recognition

All income has been recognized on accrual basis.

3. Expenditure Recognition

- a) All expenses are recognized on accrual basis except payment of Leave Travel Concession, Medical Claims & Tuition Fees Reimbursement to employees, which are taken on cash basis;
- b) The prior period expenses and pre-paid expenses merged in the current year's expenditure are also segregated and shown under a separate head.

4. Fixed Assets:

(a) Fixed Assets are stated at written down value after charging depreciation;

(b) During the year no assets were revalued;

5. Depreciation on fixed assets has been charged on w.d.v. method as per rate prescribed under Income Tax Act 1961. The depreciation has been charged in income and expenditure account (Plan). Assets have been regrouped in the current F.Y. 2016-17, as per Income Tax Rules and rate of depreciation has been disclosed in Schedule-7.

6. Retirement Benefits:

- (a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity & Pension in respect of NCRPB employees, on actuarial basis as per

Actuarial Valuation Report, has been made in the Income & Expenditure Accounts (Non Plan) and Balance Sheet of the Board for the year as on 31.3.2017. The annual provision is being made from internal accruals of the Board and accordingly net amount required is transferred from Income & Expenditure Account (Plan) to I&E Account (Non-Plan) every year. Provision for pension under retirement benefits has been bifurcated in Pension (current) and pension (Non-Current) for amount due within 12 months and amount due after 12 months respectively, in accordance with revised schedule-VI of the Companies Act, 2013 as per actuarial report.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare, Govt. of India. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and equal contribution matched by the Central Govt. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 1.1.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.8.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository limited, Central Record keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai w.e.f. 2009-10.

Subsequently, the Board is sending monthly contribution of NPS recovered from employees and equal contribution duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) Group Insurance liability:

The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC and transferred a sum of ₹6,91,873/- to LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement and resignation of the employees, their claims are forwarded to LIC for payment of saving benefits along with interest under said policy including insurance cover wherever applicable.

7. Inventories:

(a) NCR Books and Publications:-The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account (Plan) and Sale proceeds of NCR Books is also shown as income from sale of NCR Books & publication. The stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet;

b) Balance stock of stationery at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

8. Studies & Surveys:

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account (Plan).

9. Earmarked / Endowment Fund:

Ministry of Urban Development vide its letter dated 9.3.10 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RRTS) from MoUD's fund under the plan scheme Urban Transport Planning. The funds received as Grant from MoUD for Study for Preparation of DPR for Regional Rapid Transit System (RRTS) Corridors, has been shown separately under the head Earmarked Fund.

10. NCR Planning & Monitoring Cells:

As per policy approved by the Board, all the expenses towards pay and allowance and prescribed ceiling of recurring office expenses on all four NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. The reimbursement claims are furnished to NCR Planning Board after close of the financial year and necessary provision are being made in the accounts and, in case claim received after finalization of annual accounts of that F.Y., provision have been made on the basis of the previous actual reimbursement made to the concerned NCR Cell.

11. Income Tax:

The appropriate Income Tax Authority i.e. Ministry of Finance Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 2.5.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. Therefore, provision for Tax is not provided in the accounts.

12. Creation of Bond Redemption Reserve (BRR)

Board had raised an amount of ₹200 Crores from the Capital market in August 2008 through private placement of Taxable Bonds for a period of 7 years (put/call option). As a statutory requirement, before raising Bonds, the same were financially rated from CRISIL & India Rating (erstwhile FITCH rating) agency. Rating agency stipulated that the Board should maintain Bond Redemption Reserve (BRR) by depositing equated amounts every year in such a manner that the balance in redemption reserve accounts for this bond issue equals the redemption amount on the date of maturity of Bonds. Further to this Board has raised additional amount

₹900 crores through three Bond issues during 2008-09 to 2010-11. In order to ensure that Board meets its Bond obligations on maturity, the Board has created a BRR in 2008-09, keeping in view the 7 years period (put/ call option) of bonds and amounts are being appropriated to this BRR, out of internal accruals (subject to availability of surplus at the time of finalization of Annual Accounts) by charging I&E A/c (Plan). These funds of BRR are being invested in term deposits with Public Sector Banks to get better returns. Upon redemption of bonds, the redemption value have been transferred to NCRPB fund.

13. The NCR Planning Board had raised ₹500 crores through private placement of bonds {Taxable NCRPB Bonds Series-I (2020)} in 2010-11. In compliance to the SEBI Circular no. SEBI/IMD/BOND/ 1/2009/11/05 dated 11th May, 2009, these bonds are secured by way of negative lien on all present and future book debts with Trustee to the bond issue i.e. Corporation Bank.

14. Grant for infrastructure projects:

The NCR Planning Board in its 32nd Meeting held on 22.3.12 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water, sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, sewage and SWM sector sanctioned by PSMG after 1.4.2012 as well as for projects sanctioned by PSMG after 46th PSMG (held on 4.8.2011) Meeting, where loans have not been disbursed till 1.4.2012 are eligible for grant component. Grants is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, necessary provisions are being made in the Income & Expenditure A/c (Plan) for payment of Grants for Infrastructure Projects and shown under the head "Expenditure on grants for Infrastructure Projects".

15. Foreign Currency Transactions: Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Foreign Currency loans i.e. loan from ADB/KfW are converted at the exchange rate prevailing at the year end and resultant gain/loss is considered to revenue.



Finance & Accounts Officer



Director (A&F)



Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

Contingent Liabilities and Notes on Accounts annexed to and forming part of balance sheet as on 31.03.2017 :-

In compliance of the observations pointed out by Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Management Letter No.DD-II/ A/c/NCRPB/10-3/2012-13/18 dated 14.10.2013, Notes to accounts are shown separately.

1. Prior-Period Expenses:

Further, as per the observations of Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Separate Audit Report No.DD-II/Annual A/c.NCRPB10-3/2012-13/489 dt. 10.10.2013, the prior period expenses are shown separately, below the line in the Income & Expenditure Accounts.

2. NCR Planning & Monitoring Cells:

(a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of the F.Y., necessary provision in the Annual Account have been made on the basis of the previous claims/paid received from the NCR Cells. Accordingly, a provision of Rs.3,15,03,570/- for NCR Cells expenses payable upto 31.3.2017 was shown in the Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31.3.2017.

(b) During the year 2016-17 following adjustments were passed through the accounts:

(i) **Haryana Cell:** Provision of expenses payable to Haryana Cell for the year 2015-16 was Rs.1,10,03,303/- but, against this, actual payment of Rs.1,21,72,907/- was made during current F.Y. 2016-17. Accordingly, the excess amount Rs.11,69,604/- has been charged to the prior period expense in Income-Expenditure(Plan).

(ii) **Uttar Pradesh Cell:** Provision of expenses payable to U.P. Cell for the year 2015-16 was amounting to Rs.9937614/- but, against this amount passed for reimbursement of Rs. 9430334/- was made during current FY 2016-17. Accordingly, the excess provision of Rs.5,07,280/- has been written back in Income & Expenditure (Plan) for the current financial year.

- (iii) **Rajasthan Cell:** Provision of expenses payable to Rajasthan Cell for the year 2015-16 was Rs.89,33,708/-, against this, actual payment of Rs.99,56,200/- was made during current F.Y. 2016-17. Accordingly, the excess amount Rs.10,22,492/- has been charged to the prior period expense in the Income-Expenditure(Plan).
- (iv) **Delhi Cell:** Provision of Delhi Cell has not been made since 2013-14, as no claims have been received since F.Y. 2009-10. Hence provision for the period from 2009-10 to 2012-13 amounting Rs.51,66,269/- has been written back in the Annual Accounts 2016-17.
- (c) For the current financial year 2016-17, a provision of Rs.3,15,03,570/- has been made towards NCR Cell expenses as under and the same has been charged to income & Expenditure A/c (Plan) :

Rajasthan	-	Rs. 96,97,364/-
U.P.	-	Rs. 96,33,299/-
Haryana	-	Rs.1,21,72,907/-
Delhi	-	Nil

Total - Rs.3,15,03,570/-

The total provision for the NCR Cells expenses payable upto 31.3.2017 is Rs.3,15,03,570/- as per Schedule-6 appended with the Annual Accounts of the Board for the year ended on 31.3.2017.

3. Income Tax:

The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961 from the Assessment Year 2003-04 vide income tax order dated 2.5.2008. In view of this, no provision towards income tax has been made for the year 2016-17 in the Annual Accounts of the Board. However, borrowing agencies / banks have deducted/ claimed total TDS of Rs.13,74,54,995/- during 2016-17. This amount includes TDS of Rs.3,10,87,155/- deducted by Bank and TDS of Rs.77,87,096/- deducted by borrowing agency towards interest accrued on FDRs and interest accrued on loans as on 31.3.2017, respectively. Further, TDS of Rs.2,27,37,664/- is payable to Corporation Bank against tax remittance as reflected in Form 26AS on interest paid by them during 2016-17. Accordingly total TDS of Rs.13,74,65,831/- has been shown as TDS recoverable under the heading "Advances & other amount recoverable" in Schedule- 10 appended with the Annual Accounts of the Board for the year 2016-17. The same will be claimed from Income tax department while filing of ITR for the Assessment year 2017-2018.

Advance income tax/TDS recoverable (net of provision) of ₹ 53,61,99,722/- pertaining to F.Y. 2007-08 to 2015-16 was shown in the Balance Sheet of the Board for the year ended 31.3.2016. During the F.Y. 2016-17, borrowing agencies / banks had deducted TDS ₹13,74,54,995/- on the interest payment to the Board during the year 2016-17. Accordingly, an amount of ₹67,36,54,717/- is recoverable as on 31.3.17 from Income tax department.

4. Borrowings from Multilateral and Bi-lateral Agencies:

(a) **Asian Development Bank:** Out of tranche – I loan amount of US\$ 78 million, US\$ 18 million has been cancelled in 2013-14 and NCRPB has utilized the entire loan amount of US\$ 60 million by the loan closing date i.e. 31.12.2104. Total outstanding loan (after repayment) raised from ADB as on 31.3.2017 was US\$ 58.43 million (Rs.378.89 crores) in the reporting currency by applying rate prevailing as on 31.3.2017. The gain on Exchange Rate Variation amounting to Rs.8.64 crores during 2016-17, on total outstanding loan has been shown under the head "Expenditure on Market borrowing" and charged to I&E Account (Plan).

(b) **KfW (German Bi-lateral agency):** Total outstanding loan raised from KfW as on 31.3.2015 was Euro 19.31 million (Rs.145.05 crores). During 2016-17, the Board has drawn fresh loan of Euro 40.05 million (INR 286.16 crores) from KfW. As on 31.3.2017, the outstanding borrowing from KfW is Euro 59.36 million and as per foreign exchange rates prevalent equivalent INR 411.06 crore. The gain on Exchange Rate Variation amounting to Rs.20.15 crores during 2016-17, on total outstanding loan, has been shown under the head "Expenditure on Market Borrowing" and charged to I&E Account (Plan).

The payment of Guarantee Fee on outstanding external borrowing has been met out of provision of Guarantee Fee on KfW loan.

5. Grant for infrastructure projects:

A net provision of Rs.102,37,31,750/- for "Grant for Infrastructure projects" payable upto 31.3.2016 was shown in the Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31st March 2016. Since no project in the water supply, sewerage and sector was qualified for grant component, grant was not disbursed during current financial year 2016-17. During the year 2016-17 following adjustments were passed through the accounts:-

- a) A fresh provision of Rs.1187.90 lakhs was provided in the accounts towards grant in respect of four water supply projects of PHED Rajasthan approved in 50th PSMG-I held on 7.8.2013, wherein 1st loan instalments for the project were released during 2016-17;
- b) Excess provision total amounting to Rs.6051.46 lakhs was written-back in the accounts during 2016-17 in respect of projects become ineligible for grant component, as per details given below:
 - NCRPB had made a provision of Rs.2250 lakhs (i.e. 15% of project cost) towards grant in respect of "Water supply scheme Nalhar Medical College and Nuh town". Considering that there is time over run and project does not fulfill the required conditions for receipt of grant, provision of Rs.2250.00 lakhs was written back in the accounts during current year;
 - NCRPB had made a provision of Rs.5309.85 lakhs (i.e. 15% of project cost) towards grant in respect of four project of GNIDA, UP. As per the decision taken in 54th Meeting of PSMG-I for treating "date of start of project" as "date of award"

in respect of these project, the actual liability towards grant will occur in the year 2018-19, accordingly excess provision of Rs.1327.46 lakhs, on pro-rata basis was written back in the accounts during current year;

- Based on the slow progress of "Water supply project at IMT Manesar by HSIIDC" sanctioned in July 2015 having completion date of Dec. 2018, provision of Rs.1119.00 lakhs made upto 31.3.2016 was written back in the current year;
- A provision of Rs.1151.55 lakhs made upto 31.3.2016, in respect of three projects of PHED Haryana (two water projects approved in 47th PSMG-I and one drainage project approved in 49th PSMG-I) having completion date of July 2016, was written back in 2016-17, due to time over run in the projects;
- A provision of Rs.406.90 lakhs made upto 31.3.2016, in respect of "Bhiwadi water supply project" of PHED Rajasthan having completion date of Nov. 2016. As per the decision taken in 54th Meeting of PSMG-I for treating "date of start of project" as "date of award" in respect of this project, the actual liability towards grant will occur in the year 2018-19, accordingly excess provision of Rs.203.45 lakhs, (on pro-rata basis) was written back in the accounts during 2016-17.

The total provision for "Grant for Infrastructure projects" payable as on 31.3.2017 is now Rs.53,53,75,750/- as shown in Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31.3.2017.

6. Special Reserve / Bond Redemption Reserve (BRR)

Total BRR as on 31.3.2016 was Rs.410.91 crores. During the year 2016-17 an amount of ₹102.99 cr. (including reinvestment of interest earned on deposits of BRR) has been transferred to BRR by charging I&E A/c (Plan). Further, Board has redeemed an Un-secured Taxable Bond 2019 Series II, amounting to Rs.134.90 crores, in the August 2016, by exercising Call Option. This amount has been met out of BRR. The total BRR as on 31.3.2017 is now ₹379.00 crores as per Schedule-2 appended with the Annual Accounts of the Board for the year 2016-17.

7. Establishment & Administrative Expenses - Plan & Non Plan

An Amount of ₹82,80,219/- shown under the heading Establishment Expenses (Plan) in Schedule-13 is towards salary paid to ten employees of the Board from internal accruals of the Board during current FY 2016-17. The five posts were created /sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts for a period of 5 years have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.1.2011 and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

Over and above the budgetary support from Govt. of India in respect of establishment and administrative expenses under Non Plan head, the NCR Planning Board has been meeting the expenses out of internal accruals.

8. Investment :Equity Contribution in NCR Transport Corporation Ltd.

The Cabinet Note for formation of NCR Transport Corporation has been approved on 11.7.2013. The Memorandum and Article of Association was signed on

1.8.2013 and NCRTC Ltd. has been incorporated on 21.8.2013. Further, in the 34th meeting of the Board it has been decided that all issues pertaining to implementation incl. alignment of RRTS projects would be addressed by NCRTC. The NCRTC is the holding company for designing, financing and implementation of RRTS corridors with an initial corpus of Rs.100 crores, which was to be shared in the following manner:-

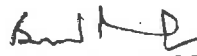
Sl.No.	Nature of the entity / Promoters	Share in NCRTC (%)	Amount (Rs.in crore)
1.	Ministry of Urban Development, Govt. of India	22.5%	22.50
2.	Ministry of Railways, Govt. of India	22.5%	22.50
3.	Govt. of NCT Delhi	12.5%	12.50
4.	Govt. of Uttar Pradesh	12.5%	12.50
5.	Govt. of Haryana	12.5%	12.50
6.	Govt. of Rajasthan	12.5%	12.50
7.	National Capital Region Planning Board	5%	5.00
	Total	100%	100.00

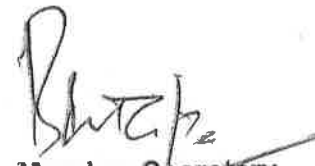
The NCR Planning Board has invested in equity share of Rs.5.00 crore (5%) in N.C.R. Transport Corporation during 2013-14. The NCR Transport Corporation Ltd. has issued Rs.5,00,000 nos. of shares of Rs. 100 each vide Certificate No. 3 & 10 of distinctive no. 2501 to 2750 i.e. 250 nos./units and distinctive no. 1754001 to 2253750 i.e. 499750 nos./ units, in favour of Member Secretary as Director of NCRTC Board and NCR Planning Board, respectively.

9. Outstanding balance of Loans/advances to State Govt./implementing agencies is ₹28,92,58,64,906/- as on 31.3.2017, as shown in Schedule-10 of current assets, loans, advances.

10. The previous year figures in Income & Expenditure Accounts and Balance Sheet have been re-grouped / rearranged, wherever necessary, to confirm to the current year's classification.


Finance & Accounts Officer


Director (A&F)


Member Secretary

Date: 29th June, 2017

Place: New Delhi