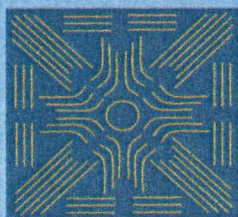


ANNUAL ACCOUNTS

2014-2015



NATIONAL CAPITAL REGION PLANNING BOARD

Ministry of Urban Development, Government of India

Core 4-B, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi – 110003

Website: <http://ncrpb.nic.in>



गोपनीय

संख्या No.

भारतीय लेखा तथा लेखापरीक्षा विभाग,
कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1

INDIAN AUDIT & ACCOUNTS DEPARTMENT,
OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL
AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1

सेवा में,

सचिव, भारत सरकार,
शहरी विकास मंत्रालय,
निर्माण भवन,
नई दिल्ली -110001

दिनांक/Dated

विषय:- वर्ष 2014-15 के लिए राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, नई दिल्ली के लेखाओं पर लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं इस पत्र के साथ राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, नई दिल्ली के वर्ष 2014-15 के प्रमाणित वार्षिक लेखे की प्रति तथा उन पर पृथक लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रेषित कर रहा हूँ।

कृपया यह सुनिश्चित किया जाए कि इस पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing body) द्वारा अनुमोदित अवश्य करा लिया जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक महालेखापरीक्षक के कार्यालय को भेजी जाए।

भवदीय,

अनुलग्नक: यथोपरि

हस्ता०

(विमलेन्द्र पटवर्धन)

प्रधान निदेशक

दिनांक 27/10/2015

संख्या: DD-I/HQ/NCRPB/A/A/cs/1-38/2015-16/ 613

प्रतिलिपी:-

1. सदस्य सचिव, राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, प्रथम तल, कोर IV बी, भारत पर्यावास केन्द्र लोधी रोड नई दिल्ली 110 003 को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित है।
2. महा निदेशक (वाणिज्यिक), भारत के नियंत्रक-महालेखापरीक्षक, नई दिल्ली, को उनके पत्र संख्या: 762/CA-III/ND-I/SAR/NCRPB/77-15 दिनांक 17.10.2015 के संदर्भ में एक प्रति सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित है। तथ्यों एवं ऑकड़ों की पुनः जाँच कर ली गई है।

अनुलग्नक: यथोपरि

MO. No. 892/15
Dy. No. 892/15
Date. 27/10/15

21/10/2015
(विमलेन्द्र पटवर्धन)
प्रधान निदेशक

तृतीय तल, ए-स्कन्ध, इन्द्रप्रस्थ भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110002

3rd Floor, A-Wing, Indraprastha Bhawan, New Delhi-110002.

दूरभाष/Tele.: 011-23378473, फैक्स/Fax: 011-23378432, 011-23370871

e-mail: mabnewdelhi1@cag.gov.in

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March 2015

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31st March 2015 and Income and Expenditure Account/Receipt and Payment Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the NCRPB as required under rule 33 (i and ii) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books.

(iv) We further report that:

(A) Grants-in-aid

During the year 2014-15, the NCRPB received grants-in-aid of ₹ 83.90 crore (₹ 80 crore under Plan and ₹ 3.90 crore under Non-Plan). The NCRPB has utilized the entire grant of ₹ 83.90 crore during the year.

(v) We report that the Balance Sheet and Income & Expenditure//Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the matters mentioned in Annexure to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;

- a) In so far as it relates to the Balance Sheet, of the state of affairs of the NCRPB as at 31st March 2015; and
- b) In so far as it relates to the Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India



21/10/2015.

(Vimalendra Patwardhan)

Principal Director of Commercial Audit
& Ex-officio Member, Audit Board-I,
New Delhi.

Place: New Delhi

Dated: 21 October 2015

Annexure to Audit Report

1. Adequacy of Internal Audit System

Internal Audit for the year 2014-15 was conducted by a Chartered Accountant firm.

2. Adequacy of Internal Control System

Internal Control System is not commensurate with the size and activity of the Board, considering the large volume of receipts and payments. Sufficient manpower and supervision is needed for effective control over financial matters and maintenance of records/subsidiary registers etc.

3. System of Physical verification of Fixed Assets

In absence of properly maintained fixed assets register the authenticity of physical verification carried out cannot be commented upon.

4. System of Physical verification of Inventory

There is no stock in trade.

5. Regularity in payment of statutory dues

As per the Financial Statements, no payments over six months, in respect of undisputed statutory dues, were outstanding as on 31 March 2015.



NATIONAL CAPITAL REGION PLANNING BOARD

Index to Annual Accounts as at 31.3.2015

S. No.	Contents	Page No
1	Balance Sheet	1
2	Income & Expenditure Account (Plan)	2
3	Income & Expenditure Account (Non-Plan)	3
4	Receipt & Payment Account	4-5
5	Schedules 1 to 20	6-15
6	Notes on Accounts and significant accounting policies annexed to and forming part of Balance Sheet as on 31.3.2015. (Schedule-21&22)	16-23

NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.3.2015

(Amount in Rs.)

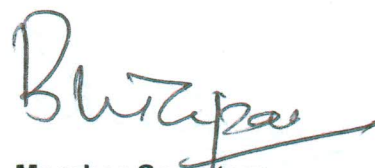
CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
NCRPB FUND (CORPUS/CAPITAL FUND)	1	31833068168	27694873552
SPECIAL RESERVES	2	5085709720	5535795989
EARMARKED/ENDOWMENT FUNDS	3	8344130	8344130
SECURED LOANS AND BORROWINGS	4	5000000000	5000000000
UN-SECURED LOANS AND BORROWINGS	5	9037126262	9651012856
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	1198785604	854993562
TOTAL		52163033884	48745020089
ASSETS			
FIXED ASSETS	7	7930978	8953437
INVESTMENTS OF PF / NPS	8	117200575	105656208
INVESTMENTS-CONTRIBUTION TO NCRTC	9	50000000	50000000
CURRENT ASSETS, LOANS, ADVANCES ETC.	10	51987902331	48580410444
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		52163033884	48745020089
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		



Asst. Director (Fin.)/DDO



Director (A&F)





Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (PLAN) FOR THE YEAR ENDED ON 31.03.2015

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Fee & Subscriptions		0	0
Income from Investments, from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		5975	7475
Interest Earned	11	4172189304	3754683588
Other Income	12	61316965	10598903
Increase/(decrease) in stock of Finished goods and works-in-progress		0	0
TOTAL (A)		4233512244	3765289966
EXPENDITURE			
Establishment Expenses	13	45702414	35932447
Other Administrative Expenses etc.	14	2684319	4096807
Expenditure on Grants for Infrastructure Projects (Provision)		404963000	140000000
Expenditure on Market Borrowing	15	851714985	1356992075
Depreciation corresponding to Schedule -7		1558930	1698215
TOTAL(B)		1306623648	1538719544
Balance being excess of Income over Expenditure (A-B)		2926888596	2226570422
Prior period Expenses	16	0	1514217
Transferred to Bond Redemption Reserve (BRR)		1549913731	1344527994
Transferred to Income & Expenditure Account (Non-Plan)		38780249	41105186
Sub Total		1588693980	1387147397
Net Excess of Income over expenditure transfer to NCRPB Fund		1338194616	839423025
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		


 Assl. Director (Fin.)/DDO


 Director (A&F)


 Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (NON-PLAN) FOR THE YEAR ENDED ON 31.03.2015

(Amount in Rupees)

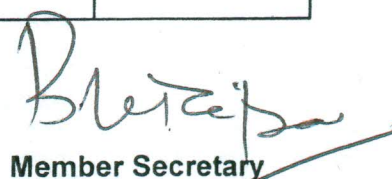
INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grant in Aid from MOUD		39000000	34392000
Fee and Subscription		0	0
Income from Investments of PF / Funds of retirement benefits / NPS	17	9876366	6671405
Income from Royalty, Publication etc.		0	0
Interest Earned		0	0
Other Income	18	31187	23592
Transferred from Income & Exp. Account (Plan)		38780249	41105186
Increase/(decrease) in stock of Finished goods		0	0
TOTAL (A)		87687802	82192183
EXPENDITURE			
Establishment Expenses	19	76965466	73903139
Other Administrative Expenses etc.	20	10722336	8289044
Expenditure on Grants, Subsidies etc.		0	0
TOTAL(B)		87687802	82192183
Net Excess of Income over Expenditure transfer to NCRPB Fund		Nil	Nil
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		



Asst. Director (Fin.)/DDO



Director (A&F)



Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2015

(Amount in Rupees)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. Opening Balances						
a) Cash in hand	62717	62717	0	9450	9450	0
b) Bank Balances in saving account	1854076209	1854076209	0	1501722493	1501722493	0
c) Balance in Saving Account PF	3917476	0	3917476	4320025	4320025	0
d) Balance in Saving Account (NPS)	737	0	737	708	708	0
Sub Total	1858057139	1854138926	3918213	1506052676	1506052676	0
II) Grants Received						
a) From M/o UD Govt. of India	839000000	800000000	39000000	634392000	600000000	34392000
b) Grant from MoUD for RRTS Study	0	0	0	15170000	15170000	0
III) INCOME ON INVESTMENTS (PF/NPS)						
a) Saving Bank interest	191637	0	191637	204725	0	204725
b) Interest on PF deposits	8972909	0	8972909	1766110	0	1766110
IV) Interest Received						
a) On loans to State government/ Agencies	2066961401	2066961401	0	2183014624	2183014624	0
b) Saving Bank	30564420	30564420	0	34097505	34097505	0
c) On Bank Deposits	1937137112	1937137112	0	1209623065	1209623065	0
V) Other Income						
a) NCR Publication sales	5975	5975	0	7475	7475	0
b) Loss of I.Card/misc receipts	1887	0	1887	0	0	0
c) RTI Fee	8400	0	8400	7731	0	7731
d) Sale/Disposal of assets.	0	0	0	45438	45438	0
e) Application fee for Recruitment	5700	1100	4600	4200	0	4200
f) Income tax refund	0	0	0	31368247	31368247	0
g) Interest on Income tax refund	0	0	0	3080323	3080323	0
h) Interest received on staff loans	169396	0	169396	395817	0	395817
i) profit on sale of assets	0	0	0	19625	19625	0
j) sale of old newspaper	0	0	0	3261	0	3261
VI) Amount Borrowed						
a) Loan from Asian Dev. Bank (ADB)	1296277313	1296277313	0	1227873592	1227873592	0
b) Loan from KfW (German Bilateral)	258200000	258200000	0	0	0	0
VII) Other Receipt						
a) Repayment of loan by State.Govt.	6130838379	6130838379	0	5677485597	5677485597	0
b) Excess receipt against loans	2970000	2970000	0	0	0	0
c) FDR encashed	37700133268	37700133268	0	39831267995	39831267995	0
d) Maturity of PF/NPS investments	91572096	0	91572096	12000000	0	12000000
e) Earnest Money/Security Deposit	6000	0	6000	209027	0	209027
f) Recovery of advances from staff	1140195	0	1140195	570083	0	570083
g) Deputation employees recovery	340370	0	340370	360140	0	360140
h) GIS money recovered/received from LIC	42842	0	42842	52862	0	52862
i) GPF Subscription/advance/ refund	3932540	0	3932540	3633900	0	3633900
j) NPS recovery	502485	0	502485	330088	0	330088
k) TDS deducted by NCRPB	3845213	0	3845213	4414848	2369258	2045590
l) Refund of Seminar & Trg. Advance / fee	226919	68406	158513	92013	0	92013
m) Recovery towards use of staff car	6300	0	6300	7700	0	7700
n) processing fee towards NCRTC Logo	0	0	0	7000	7000	0
Total	52231109897	52077296300	153813596	52377557667	52321482420	56075247


Asst. Director (Finance)/DDO


Director (A&F)


Member Secretary

Contd...P/5

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2015

(Amount in Rupees)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. Expenses						
a) Establishment Expenses (Corresponding to Schedule - 13 & 19)	54953306	16249921	38703385	80498423	44796226	35702197
b) Administrative Expenses (Corresponding to Schedule - 14 & 20)	13783989	2926495	10857494	11714541	3883428	7831113
c) Expenditure on Market Borrowing (Corresponding to Schedule - 15)	1091770294	1091770294	0	1049509714	1049509714	0
II. Loan disbursed to State Govt./agencies	2379142000	2379142000	0	3554410000	3554410000	0
III. Investment & Deposits made						
a) Equity contribution to NCRTC	0	0	0	50000000	50000000	0
b) Amount Invested in FDR	38150400000	38150400000	0	40024400000	40024400000	0
c) Provident Fund / NPS / Retirement benefits	105600000	0	105600000	91572096	91572096	0
d) Others -BRR	6675709720	6675709720	0	5535795989	5535795989	0
IV. Expenditure on Fixed Assets						
a) Purchase of Fixed Assets	533981	533981	0	1466437	1466437	0
V. Refund of surplus money/loans to State Govt.	0	0	0	0	0	0
VI. Payment of Loans and Advances						
a) Misc. Advances to Staff	309651	0	309651	432093	0	432093
b) Advance/withdrawal against GPF	1763000	0	1763000	2304356	0	2304356
c) Travelling Advance	369689	0	369689	120100	0	120100
d) LTC Advance	543837	0	543837	202984	0	202984
e) Petrol Advance	4500	0	4500	10500	0	10500
f) Advances to staff (interest bearing)	130500	0	130500	80250	80250	0
VII. Other Payments						
a) Redemption of NCRPB Bonds	2000000000	2000000000	0	0	0	0
b) Earnest Money/security deposit	6000	0	6000	161500	161500	0
c) TDS deducted by borrowing agencies/banks	130094735	130094735	0	104225537	104225537	0
d) Payment towards GIS	45167	0	45167	56801	0	56801
e) TDS deposited by NCRPB	3921455	1788000	2133455	4786422	4786422	0
f) Deputation employee recovery	352640	0	352640	392880	0	392880
g) Payment of New pension scheme (NPS)	456912	0	456912	326322	0	326322
h) Payment of RRTS Studies	0	0	0	6825870	6825870	0
i) Training & Seminar Advances	68406	68406	0	207713	207713	0
VIII. Closing Balances						
a) Cash in hand (Inc. Imprest)	37147	37147	0	62717	62717	0
b) Bank Balances in Saving Account	1619605232	1619605232	0	1854076209	1854076209	0
c) Bank Balances in Saving Account PF	1506968	1506968	0	3917476	0	3917476
d) Bank Balances in Saving Account (NPS)	767	767	0	737	0	737
Total	52231109897	52069833667	161276230	52377557667	52326260108	51297559

Shireesh B.

Asst. Director (Finance)/DDO

Kavitha Gokul

Director (A&F)

Bhupendra

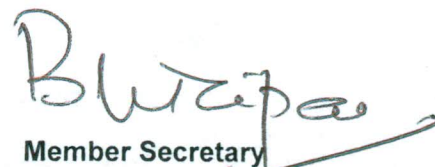
Member Secretary

<div style="text-align: right;">SCHEDULE-1</div> <div style="text-align: center;"> NATIONAL CAPITAL REGION PLANNING BOARD SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015 <div style="text-align: right;">(Amount in Rs.)</div> </div>		
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>	Current Year	Previous Year
Balance as at the beginning of the year	27694873552	26255450527
Add: Contribution from MOUD	800000000	600000000
Add: transferred from the Income and Exp. Account (Plan)	1338194616	839423025
Add: transferred from the Income and Exp. Account (Non Plan)	0	0
Add: transferred from Bond Redemption Reserve	2000000000	0
<u>BALANCE AS AT THE YEAR - END</u>	31833068168	27694873552

<div style="text-align: right;">SCHEDULE-2</div> <div style="text-align: center;">(Amount in Rs.)</div>		
<u>SPECIAL RESERVE</u>	Current Year	Previous Year
1. Bond Redemption Reserve		
As per last account	5535795989	4191267995
Addition during the year	1549913731	1344527994
Less: Transferred to NCRPB Fund upon redemption of NCRPB taxable Bonds 2018 Sr.	2000000000	0
Balance as at the year-end	5085709720	5535795989


Asst. Director (Fin.)/DDO


Director (A&F)


Member Secretary

SCHEDULE-3

**NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015**

(Amount in Rs.)

EARMARKE/ENDOWMENT FUND	Current Year	Previous Year
(A) Grant from MOUD for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.		
Balance as at the beginning of the year	8344130	10466280
Add: Grant received from MoUD during the year	0	0
Grant received from Govt. of Haryana	0	4703720
Sub total	8344130	15170000
(B) Utilisation/Expenditure towards RRTS study		
- Fee paid to Consultant for RRTS Study	0	6825870
Sub total		
NET BALANCE AS AT THE YEAR - END (a - b)	8344130	8344130

SCHEDULE-4

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015

(Amount in Rs.)

SECURED LOANS AND BORROWINGS	Current Year	Previous Year
Private Placement Bonds		
NCRPB Taxable Bonds (2020) Sr.I	5000000000	5000000000
TOTAL	5000000000	5000000000

SCHEDULE-5

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015

(Amount in Rs.)

UN-SECURED LOANS AND BORROWINGS	Current Year	Previous Year
Private Placement Bonds		
a) NCRPB taxable Bonds 2018	0	2000000000
b) NCRPB taxable Bonds 2019 Sr.I	2651000000	2651000000
c) NCRPB taxable Bonds 2019 Sr.II	1349000000	1349000000
d) Loan from Asian Development Bank (ADB)	3755447967	2339286693
e) Loan from KfW (German Bi-lateral agency)	1281678295	1311726163
Total	9037126262	9651012856

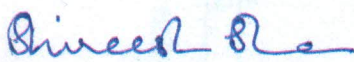
Dinesh D.
Asst. Director (Fin.)/DDO

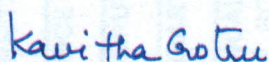
Kavitha Gokul
Director (A&F)

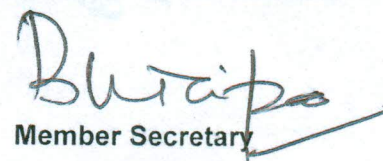
Bhupendra
Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015

	Current Year	(Amount in Rs.) Previous Year
CURRENT LIABILITIES AND PROVISIONS		
Statutory Liabilities :		
1. General Provident Fund	28536673	23851175
3. GIS Fund	2325	2325
4. Deputation Employees Recoveries	25620	32740
5. Tax deducted at Source from Contractors/Professionals/Staff	307727	256867
6. Overdue	205000	205000
Sub total	29077345	24348107
Interest accrued but not due on borrowings:		
1. NCRPB taxable Bonds 2018	0	29031233
2. NCRPB taxable Bonds 2019 Sr.I	39209379	39209379
3. NCRPB taxable Bonds 2019 Sr.II	18927394	18927394
4. NCRPB taxable Bonds 2020 Sr.I	288936986	288936986
5. Interest on ADB Loan	2435035	1509035
6. Interest on KfW Loan	5863678	1956830
Sub total	355372472	379570857
Other Current Liabilities:		
1. Expenses Payable	4071948	4951085
2. Earnest Money	496965	496965
3. Excess receipts against loans to State Govt./agencies	3512602	542602
Sub total	8081515	5990652
Provisions :		
1. <u>For Retirement benefits of employees</u>		
a) Gratuity	13960590	11487467
b) Pension (Current)	3312382	2443884
c) Pension (Non current)	129930800	95590576
d) Accumulated Leave Encashment	15995442	13051682
Sub total	163199214	122573609
2. <u>For NCR Cell expenses payable</u>		
a) Provision for NCR Cell UP (2005-06 to 2011-12)	10208975	0
b) Provision for NCR Cell Delhi (2009-10 to 2012-13)	5166269	5166269
c) Provision for NCR Cells (2013-14)	11241827	29845978
d) Provision for NCR Cells (2014-15)	27927504	0
Sub total	54544575	35012247
3. <u>Other provisions</u>		
a) Appraisal fee to NIs	0	325907
b) Commitment charges on ADB/KfW loans	2824119	6389129
c) Guarantee fees on ADB loan	7862726	35934166
d) Guarantee fees on KfW loan	52442566	68183280
e) PMC Services-ADB	1295071	1665608
f) Grant for infrastructure projects	524086000	175000000
Sub total	588510482	287498090
GROSS TOTAL	1198785604	854993562


 Asst. Director (Fin.)/DDO


 Director (A&F)


 Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015

FIXED ASSETS FOR THE YEAR 2014-15

DESCRIPTION FIXED ASSETS	GROSS BLOCK						DEPRECIATION					NET BLOCK	
	Cost/ valuation As at beginning of the year	Addition before 180 days	Addition after 180 days	Addi-tions during the year	Deduc- tion during the year	Cost/ valuation at the year end	Rate (%)	As at beginning of the year	On Addi- tions during the year	On Deduc- tions during	Total up to the year-end	As at the current year- end 31.03.2015	Cost/ valuation As previous year end
<i>(Amount in Rs.)</i>													
Office Accommodation-IHC	5674968.33	0.00	0.00	0.00	0.00	5674968.33	10	567496.83	0.00	0.00	567496.83	5107471.50	5674968.33
VEHICLES	1093929.48	0.00	0.00	0.00	0	1093929.48	15	164089.42	0.00	0.00	164089.42	929840.06	1093929.48
FURNITURE/FIXTURES	604490.29	0.00	0.00	0.00	0.00	604490.29	10	60449.04	0.00	0.00	60449.04	544041.25	604490.29
OFFICE EQUIPMENT	764515.66	4721.00	301260.00	305981.00	350.00	1070146.66	15	114677.38	23302.65	52.50	138032.53	932114.13	764515.66
COMPUTER/ PERIPHERALS	807101.98	226000.00	0.00	226000.00	0.00	1033101.98	60	484261.19	135600.00	0.00	619861.19	413240.79	807101.98
LIBRARY BOOKS	5278.86	2616.00	0.00	2616.00	0.00	7894.86	60	3167.32	1569.60	0.00	4736.92	3157.94	5278.86
ANNUAL PUBLICATION / REF. BOOKS	3152.00	0.00	2224.00	2224.00	0.00	5376.00	100	3152.00	1112.00	0.00	4264.00	1112.00	3152.00
GRAND TOTAL	8953436.60	233337.00	303484.00	536821.00	350.00	9489907.60		1397293.18	161584.25	52.50	1558929.93	7930977.67	8953436.60

* Opening balance of 1.4.2014 of all Assets (except Office Accommodation) have been reclassified / re-grouped during FY 2014-15, as per Income Tax Act 1961.

Shireesh R
Asst. Director(Fin.)/DDO

Kavitha Gopin
Director(A&F)

Bhupendra
Member Secretary

SCHEDULE-8

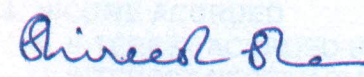
**NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015**

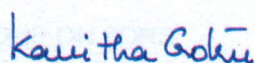
(Amount in Rs.)		
INVESTMENTS - OTHERS	Current Year	Previous Year
(A) Provident Fund Investment		
1. In Government Securities	3411385	3411385
2. Other approved Securities (FDR with Bank)	23000000	16000000
3. Shares	0	0
4. Debentures and Bonds	1000000	1000000
5. Subsidies and Joint Ventures	0	0
6. Others		
Interest accrued on PF Investment	558500	508129
Saving Bank Balance	1506968	3917476
Sub Total	29476853	24836990
(B) New Pension Scheme		
Saving Bank Balance	767	737
Sub Total	767	737
(c) Funds of Retirement Benefits		
FDR with Bank	82600000	75572096
Interest accrued on retirement benefits investment	5122955	5246385
Sub Total	87722955	80818481
Gross Total	117200575	105656208

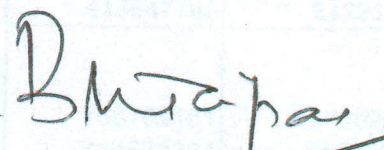
SCHEDULE-9

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015

(Amount in Rs.)		
INVESTMENTS - CONTRIBUTION	Current Year	Previous Year
INVESTMENT-CONTRIBUTION TO NCRTC	50000000	50000000
Sub Total	50000000	50000000


Asst. Director (Fin.)/DDO


Director (A&F)


Member Secretary

**NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2015**

(Amount in Rs.)

CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year	Previous Year
A. CURRENT ASSETS:		
1. Stock of NCR Books and Publication	268125	272585
2. Stock of Stationery	191675	167684
3. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	98361	98361
Sub total	558161	538630
4. Cash balances in hand	37147	62717
5. Bank Balances		
With Scheduled Banks:		
- On Savings Account (including auto swap FDRs)	1619605232	1854076209
- FDRs of BRR	5085709720	5535795989
- FDRs - Others	21970000000	14384400000
Sub total	28675314952	21774272198
TOTAL(A)	28675910260	21774873545
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Advances to Staff	109829	245691
b) Other Advances		
i) Travelling Advance	55000	57700
ii) LTC Advance	195000	111000
iii) Petrol Advance	2500	4000
iv) Misc. advance	2500	11948
Sub Total	255000	184648
c) STATE GOVT./IMPLEMENTING AGENCIES	21379425199	25131121578
2. Advances and other amounts recoverable		
a) Prepaid Expenses	123043	475234
b) Advance Income tax, FBT & TDS recoverable (Net of provisions for tax)	413438069	231524043
c) Seminar/meeting advance	60000	192513
d) Others (Security with MTNL & GMT)	26648	26648
Sub Total	413647760	232218438
3. INCOME ACCRUED		
a) INTEREST ACCRUED BUT NOT DUE ON FDRS	766709161	578598500
b) INTEREST RECEIVABLE ON LOAN	744633304	857892754
c) INTEREST ACCRUED ON STAFF LOAN	1029232	1183194
d) INTEREST ACCRUED ON S/B ACCOUNT	6182587	4092096
Sub Total	1518554284	1441766544
TOTAL (B)	23311992072	26805536899
TOTAL(A+B)	51987902331	48580410444

Shireesh B

Asst. Director (Fin.)/DDO

Kavitha Gopin

Director (A&F)

Bhupendra

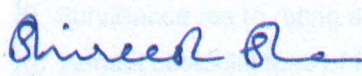
Member Secretary

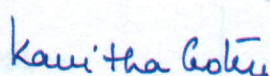
NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.03.2015

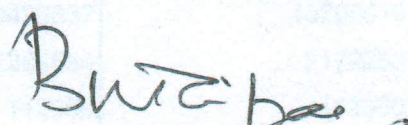
		(Amount in Rs.)	
	INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	2183751609	1533612331
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks	32654911	33400214
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	1943660084	2187220866
b)	Interest on Long term loans to Employees/Staff	18747	29044
c)	Others-Penal interest on loan to State Govt./Agencies	12103953	421133
	TOTAL	4172189304	3754683588

SCHEDULE-12
(Amount in Rs.)

	OTHER INCOME:	CURRENT YEAR	PREVIOUS YEAR
a)	Interest received on Income tax refund	0	3080323
b)	Other Income	4040	26625
c)	Excess provision NCR Cell written back (2013-14)	5110018	7491955
d)	Provision of Appraisal fee written back	325907	0
e)	Provision of Grant for infr. projects 2012-13 written back	35000000	0
f)	Provision of Grant for infr. projects 2013-14 written back	20877000	0
	TOTAL	61316965	10598903


 Asst. Director(Fin.)/DDO


 Director(A&F)


 Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.03.2015

(Amount in Rs.)

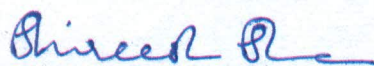
ESTABLISHMENT EXPENSES (PLAN)	Current Year	Previous Year
a) Salaries and Wages(Paid out of Internal Accrual)	5493272	5611506
OTHERS		
b) NCR Cell expenses	2072663	474963
c) Provision for NCR Cell expneses	27927504	29845978
d) Additional Provision for NCR Cell - U.P. expenses (FY 2005-06 to 2011-12)	10208975	0
TOTAL	45702414	35932447

SCHEDULE-14

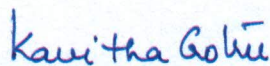
Others Administrative Expenses	Current Year	Previous Year
a) NCR Books and Publication Cost	4459	4228
b) Studies & Surveys	1498496	2682200
c) Advertisement & Publicity	113974	407845
d) Board/Other Meetings Expenses	320280	913772
e) Audit fee for Project-ADB/KfW	0	18836
f) Printing Charges	0	67666
g) Seminar & Training	747110	2260
TOTAL	2684319	4096807

SCHEDULE-15

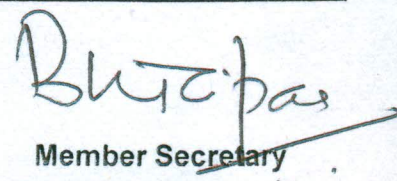
Expenditure on Market Borrowing	Current Year	Previous Year
a) Interest on Bonds	950625181	973671090
b) Listing fee	221237	221237
c) Registrar & Transfer Agent Charges	33000	37453
d) Trusteeship Fee	67416	67416
e) Expenditure on PMC Services-ADB (incl. provisions)	19426837	10203019
f) Survalliance fee to rating agencies	2284654	2172293
g) Annual custodial fees of NSDL/CDSL	112360	112360
h) Interest on ADB/KfW Loans	38662648	31251790
i) Commitment Charges on ADB/KfW loans	8619194	8754490
j) Net Exchange rate variation on ADB/KfW loans	(168363906)	330493142
k) NSDL Charges	1124	7785
l) Bank Charges on Payment	25240	0
TOTAL	851714985	1356992075



Asst. Director(Fin.)/DDO



Director(A&F)



Member Secretary

**NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN)
FOR THE YEAR ENDED 31.03.2015**

		(Amount in Rs.)	
<u>Prior Period Expenses</u>		Current Year	Previous Year
a) Expenses on PMC services-ADB loan		0	1108924
b) Commitment charges-KfW loan		0	316197
c) Interest on KfW loan		0	89096
TOTAL		0	1514217

SCHEDULE-17

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE(NON PLAN)
FOR THE YEAR ENDED 31.03.2015**

		(Amount in Rs.)	
<u>Income on investment of PF/NPS/Funds of retirement benefits</u>		Current Year	Previous Year
a) Interest on PF investments		2003395	1219762
b) Interest on deposits of funds of retirement benefits		7692430	5246385
c) Interest on Savings Bank accounts of PF		180510	205229
d) Interest on Saving Bank account NPS		31	29
TOTAL		9876366	6671405

SCHEDULE-18

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE(NON PLAN)
FOR THE YEAR ENDED 31.03.2015**

		(Amount in Rs.)	
<u>OTHER INCOME</u>		Current Year	Previous Year
1. Application fee for Recruitment		4600	4200
2. Recovery towards use of Staff Car		6300	8400
3. RTI Fee		8400	7731
4. Loss of I.Card		100	0
5. Sale of Old News Papar		0	3261
6. Refund training fee from ISTM		10000	0
7. Others		1787	0
Total		31187	23592

Shireesh B

Asst. Director(Fin.)/DDO

Kavitha Gokul

Director(A&F)

B. M. Zita

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE(NON-PLAN) FOR THE YEAR ENDED 31.03.2015

(Amount in Rs.)

ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
SALARIES (BASIC + DP)	11185497	10899151
ALLOWANCES & BONUS	19221327	16817533
CONTRIBUTION TO NPS	498545	367112
RETIEMENT & TERMINAL BENEFITS	0	0
OTHERS		
Leave Salary & Pension Contribution	239536	326400
Interest on GPF Account	2163918	1775350
Recruitment Expenses	189392	550983
Licence fee paid to Dte of Estates	129221	97237
News paper & Periodicals	63607	76215
Liveries	17584	0
PROVISIONS		
Provision for Gratuity	2473123	(615837)
Provision for Accumulated Leave Encashment	2943760	(522273)
Provision for Pension (Current)	868498	(32891024)
Provision for Pension (Non Current)	36971458	77022292
TOTAL	76965466	73903139

SCHEDULE-20

(Amount in Rs.)

ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
ELECTRICITY & WATER CHARGES	276703	25120
HOUSE KEEPING	2277518	1495800
REPAIR & MAINTENANCE	638527	691566
RENT, RATE & TAXES	1356605	1304813
VEHICLE RUN. & MAINT.	359735	472892
POSTAGE, TEL. & COMMUNICATION CHARGES	608627	562070
PRINTING & STATIONERY	718913	526732
TRAVELLING & CON. EXPENSES	1130003	761590
EXPENSES ON SEMINAR/WORKSHOP/MEETING	8000	216668
EXPENSES ON LEGAL FEES	915289	190677
AUDITORS REMUNERATION	528950	293205
HOSPITALITY EXPENSES	213213	309253
PROFESSIONAL FEE	1588579	1120158
MEETING EXPENSES	0	114677
OTHERS	101674	203823
TOTAL	10722336	8289044



Asst. Director(Fin.)/DDO



Director(A&F)



Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2015.

1. Accounting Convention:

- a) The Annual Accounts of the NCR Planning Board are prepared on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.

Format of Accounts and rounding off figures to the nearest Rupee.

- b) The accounts of the Board for the Financial Year 2014-15 have been prepared in prescribed format as per instruction issued by Principal Directorate of Audit, Indian Audit and Accounts Dept. The figures shown in the Annual accounts have been rounded off to the nearest rupee. Separate Receipts and Payment Account & Statement of Income & Expenditure are prepared for each of Plan and Non-Plan transactions.

2. Income Recognition

All income has been recognized on accrual basis.

3. Expenditure Recognition

- a) All expenses are recognized on accrual basis except payment of Leave Travel Concession, Medical Claims & Tuition Fees Reimbursement to employees, which are taken on cash basis;
b) The prior period expenses and pre-paid expenses merged in the current year's expenditure are also segregated and shown under a separate head.

4. Fixed Assets:

(a) Fixed Assets are stated at written down value after charging depreciation;

(b) During the year no assets were revalued;

5. **Depreciation** on fixed assets has been charged on w.d.v. method as per rate prescribed under Income Tax Act 1961. The depreciation has been charged in income and expenditure account (Plan). Assets have been regrouped in the current F.Y. 2014-15, as per Income Tax Rules and rate of depreciation has been disclosed in Schedule-7.

6. Retirement Benefits:

(a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity & Pension in respect of NCRPB employees, on actuarial basis as per Actuarial Valuation Report, has been made in the Income & Expenditure Accounts (Non Plan) and Balance Sheet of the Board for the year as on 31.3.2015. The annual provision is being made from internal accruals of the Board and accordingly net amount required is transferred from Income & Expenditure Account (Plan) to I&E Account (Non-Plan) every year. Provision

for pension under retirement benefits has been bifurcated in Pension (current) and pension (Non-Current) for amount due within 12 months and amount due after 12 months respectively, in accordance with revised schedule-VI of the Companies Act, 2013 as per actuarial report.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare, Govt. of India. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and equal contribution matched by the Central Govt. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 1.1.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.8.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository limited, Central Record keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai w.e.f. 2009-10.

Subsequently, the Board is sending monthly contribution of NPS recovered from employees and equal contribution duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) Group Insurance liability:

The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC and transferred a sum of ₹6,91,873/- to LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement and resignation of the employees, their claims are forwarded to LIC for payment of saving benefits along with interest under said policy including insurance cover wherever applicable.

7. Inventories:

(a) NCR Books and Publications:- The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account (Plan) and Sale proceeds of NCR Books is also shown as income from sale of NCR Books & publication. The stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet;

b) Balance stock of stationery at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

8. Studies & Surveys:

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account (Plan).

9. Earmarked / Endowment Fund:

Ministry of Urban Development vide its letter dated 9.3.10 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RRTS) from MoUD's fund under the plan scheme Urban Transport Planning. The funds received as Grant from MoUD for Study for Preparation of DPR for Regional Rapid Transit System (RRTS) Corridors, has been shown separately under the head Earmarked Fund.

10. NCR Planning & Monitoring Cells:

As per policy approved by the Board, the all expenses towards pay and allowance and prescribed ceiling of recurring office expenses on all four NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Governments. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of that F.Y. necessary provision in the Annual Accounts have been made on the basis of the previous claims received from the NCR Cells.

11. Income Tax:

(a) The appropriate Income Tax Authority i.e. Ministry of Finance Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 2.5.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. Therefore, provision for Tax is not provided in the accounts.

12. Creation of Bond Redemption Reserve (BRR)

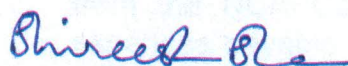
Board had raised an amount of ₹200 Crores from the Capital market in February 2008 through private placement of Taxable Bonds for a period of 7 years (put/call option). As a statutory requirement, before raising Bonds, the same were financially rated from CRISIL & India Rating (erstwhile FITCH rating) agency. Rating agency stipulated that the Board should maintain Bond Redemption Reserve (BRR) by depositing equated amounts every year in such a manner that the balance in redemption reserve accounts for this bond issue equals the redemption amount on the date of maturity of Bonds. Further to this Board has raised additional amount ₹900 crores through three Bond issues during 2008-09 to 2010-11. In order to ensure that Board meets its Bond obligations on maturity, the Board has created a BRR in 2008-09, keeping in view the 7 years period (put/ call option) of bonds and amounts are being appropriated to this BRR, out of internal accruals (subject to availability of surplus at the time of finalization of Annual Accounts) by charging I&E A/c (Plan). These funds of BRR are being invested in term deposits with Public Sector Banks to get better returns. Upon redemption of bonds, the redemption value have been transferred to NCRPB fund.

13. The NCR Planning Board had raised ₹500 crores through private placement of bonds {Taxable NCRPB Bonds Series-I (2020)} in 2010-11. In compliance to the SEBI Circular no. SEBI/IMD/BOND/ 1/2009/11/05 dated 11th May, 2009, these bonds are secured by way of negative lien on all present and future book debts with Trustee to the bond issue i.e. Corporation Bank.

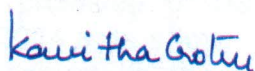
14. Grant for infrastructure projects:

The NCR Planning Board in its 32nd Meeting held on 22.3.12 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water, sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, s/w and SWM sector sanctioned by PSMG after 1.4.2012 as well as for projects sanctioned by PSMG after 46th PSMG (held on 4.8.2011) Meeting, where loans have not been disbursed till 1.4.2012 are eligible for grant component. Grants is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, necessary provisions are being made in the Income & Expenditure A/c (Plan) for payment of Grants for Infrastructure Projects and shown under the head "Expenditure on grants for Infrastructure Projects".

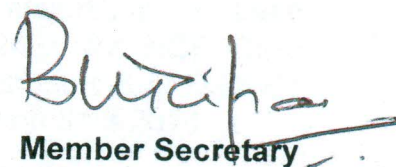
15. Foreign Currency Transactions: Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Foreign Currency loans i.e. loan from ADB/KfW are converted at the exchange rate prevailing at the year end and resultant gain/loss is considered to revenue.



Asst. Director(Fin.)/DDO



Director (A&F)



Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD**Contingent Liabilities and Notes on Accounts annexed to and forming part of balance sheet as on 31.03.2015 :-**

In compliance of the observations pointed out by Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Management Letter No.DD-II/ A/c/NCRPB/10-3/2012-13/18 dated 14.10.2013, Notes to accounts are shown separately.

1. Prior-Period Expenses:

Further, as per the observations of Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Separate Audit Report No.DD-II/Annual A/c.NCRPB10-3/2012-13/489 dt. 10.10.2013, the prior period expenses are shown separately, below the line in the Income & Expenditure Accounts.

2. NCR Planning & Monitoring Cells:

(a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of the F.Y., necessary provision in the Annual Account have been made on the basis of the previous claims/paid received from the NCR Cells. Total provision of Rs.3,50,12,247/- for NCR Cells expenses payable upto 31.3.2014 was shown in the Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31.3.2014.

(b) During the year 2014-15 following adjustments were passed through the accounts:

(i) **Haryana Cell:** Provision of expenses payable to Haryana Cell for the year 2013-14 was Rs.92,79,814/- but, against this, actual payment of Rs.73,08,340/- was made during current F.Y. 2014-15. The balance amount of Rs.19,71,474/- for the F.Y. 2013-14 has been written back in Income & Expenditure(Plan) for the current financial year.

(ii) **Uttar Pradesh Cell:** Provision of expenses payable to U.P. Cell for the year 2013-14 was amounting to 1,43,80,371/- but, against this amount passed for reimbursement was Rs.1,12,41,827/- (paid in April 2015), Accordingly, the excess provision of Rs.31,38,544/- as on 31.3.2015 (Rs.14380371/- minus Rs.11241827/-) has been written back in Income & Expenditure(Plan) for the current financial year.

A withheld payment of Rs.1,02,08,975/- pertaining to F.Y. 2005-06 to 2011-12 has been passed for payment by the competent authority (payment made in April, 2015) for which no provisions were available in the books as on 31.3.2014. Accordingly, a provision of Rs.1,02,08,975/- towards NCR Cell expenses has now been made in the current year. Thus, net additional amount of Rs.1,02,08,975/- payable to said NCR

Cell over and above the provisions made as on 31.3.2014 was passed through the accounts during 2014-15.

- (iii) **Rajasthan Cell:** Provision of expenses payable to Rajasthan Cell for the year 2013-14 was Rs.61,85,793/-, against this, actual payment of Rs.61,85,793/- was made during current F.Y. 2014-15. Thus, no amount was passed through the accounts during 2014-15.
- (iv) **Delhi Cell:** Provision of Delhi Cell has not been made since 2013-14, as no claims have been received since F.Y. 2009-10 and a provision for the period from 2009-10 to 2012-13 amounting Rs.51,66,269/- has already standing in the books.
- (c) For the current financial year 2014-15, a provision of Rs.2,79,27,504/- has been made towards NCR Cell expenses as under and the same has been charged to income & Expenditure A/c (Plan) :

Rajasthan	-	Rs. 82,58,456/-
U.P.	-	Rs.1,23,60,708/-
Haryana	-	Rs. 73,08,740/-
Delhi	-	Nil

Total - Rs.2,79,27,504/-

The total provision for the NCR Cells expenses payable upto 31.3.2015 is Rs.5,45,44,575/- as per Schedule-6 appended with the Annual Accounts of the Board for the year ended on 31.3.2015.

3. **Income Tax:**

The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961 from the Assessment Year 2003-04 vide income tax order dated 2.5.2008. In view of this, no provision towards income tax has been made for the year 2014-15 in the Annual Accounts of the Board. However, borrowing agencies / banks had deducted TDS ₹18,19,14,026/- on the interest payment to the Board during the year 2014-15. Accordingly, tax deducted at source for the year 2014-15 has been shown as TDS recoverable under the heading "advances & other amount recoverable" in Schedule- 10 appended with the Annual Accounts of the Board for the year 2014-15. The same will be claimed from Income tax department while filing of ITR for the Assessment year 2015-2016.

Advance income tax/TDS recoverable (net of provision) of ₹ 23,15,24,043/- pertaining to F.Y. 2007-08 to 2013-14 was shown in the balance sheet of the Board for the year ended 31.3.2014. During the F.Y. 2014-15, borrowing agencies / banks had deducted TDS ₹18,19,14,026/- on the interest payment to the Board during the year 2014-15. Accordingly, an amount of ₹ 41,34,38,069/- is recoverable as on 31.3.15 from Income tax department.

4. **Borrowings from Multilateral and Bi-lateral Agencies:**

- (a) **Asian Development Bank:** Out of tranche – I loan amount of US\$ 78 million, US\$ 18 million has been cancelled in 2013-14 and total outstanding loan raised from ADB as on 31.3.2014 was US\$ 38.86 million (Rs.233.93 crores). During 2014-15, the Board has drawn fresh loan of US\$ 21.14 million (INR 129.63 crores) from ADB and

the loss on Exchange Rate Variation amounting to Rs.11.99 crores during 2014-15, on total outstanding loan, has been shown under the head "Expenditure on Market Borrowing" and charged to I&E Account (Plan). The Board has utilized the entire loan amount of USD 60 million by the loan closing date of 31.12.2014.

(b) **KfW (German Bi-lateral agency):** Total outstanding loan raised from KfW as on 31.3.2014 was Rs.131.17 crores. During 2014-15, the Board has drawn fresh loan of Euro 32,13,237.24 (INR 25.82 crores) from KfW and the gain on Exchange Rate Variation amounting to Rs.28.82 crores during 2014-15, on total outstanding loan, has been shown under the head "Expenditure on Market Borrowing" and charged to I&E Account (Plan). The Board has drawn loan amount of Euro 18.98 million as on 31.3.2015.

5. Grant for infrastructure projects:

The total outstanding provision of "Grant for Infrastructure projects" till 31.3.14 was Rs.17.50 crore shown in the Annual Accounts 2013-14 in respect of 9 (nine) water supply and sewerage projects. Since, no project qualified for this grant, no grant was disbursed during 2014-15. Further, out of these nine projects five projects have become ineligible for grant component due to time over run in these projects as on 31.3.2015. Accordingly, provisions made in respect of these 5 projects during 2012-13 (Rs.350 lacs) and 2013-14 (Rs.208.77 lac) total amounting Rs.558.77 lacs has been written back in the current FY 2014-15 in the Income & Expenditure (Plan).

Further, a fresh provision of ₹ 4049.63 lakhs has been provided for in the accounts for FY 2014-15, on pro rata basis, towards grant for infrastructure projects for the year 2014-15 and the same has been charged to Income & Expenditure Account (Plan), for meeting such liabilities in future.

6. Special Reserve / Bond Redemption Reserve (BRR)

Total BRR as on 31.3.2014 was Rs.553.58 crores. During the year 2014-15 an amount of ₹154.99 cr. (including reinvestment of interest of ₹54.99 crore earned on deposits of BRR) has been transferred to BRR by charging I&E A/c (Plan). Further, Board has redeemed an un-secured taxable bond 2018 series, amounting to Rs.200 crores, in the February 2015, by exercising call option. This amount has been met out of BRR. The total BRR as on 31.3.2015 is now ₹508.57 crores as per schedule-2 appended with the Annual Accounts of the Board for the year 2014-15.

7. Establishment Expenses (Plan) Salary

An Amount of ₹54,93,272/- shown under the heading Establishment Expenses (Plan) in Schedule-13 is towards salary paid to ten employees of the Board from internal accruals of the Board during current FY 2014-15. The five posts were created /sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts for a period of 5 years have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.1.2011 and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

8. **Investment:** Equity Contribution in NCR Transport Corporation Ltd.

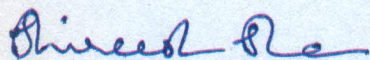
The Cabinet Note for formation of NCR Transport Corporation has been approved on 11.7.2013. The Memorandum and Article of Association was signed on 1.8.2013 and NCRTC Ltd. has been incorporated on 21.8.2013. Further, in the 34th meeting of the Board it has been decided that all issues pertaining to implementation incl. alignment of RRTS projects would be addressed by NCRTC. The NCRTC is the holding company for designing, financing and implementation of RRTS corridors with an initial corpus of Rs.100 crores, which was to be shared in the following manner:-

Sl.No.	Nature of the entity / Promoters	Share in NCRTC (%)	Amount (Rs.in crore)
1.	Ministry of Urban Development, Govt. of India	22.5%	22.50
2.	Ministry of Railways, Govt. of India	22.5%	22.50
3.	Govt. of NCT Delhi	12.5%	12.50
4.	Govt. of Uttar Pradesh	12.5%	12.50
5.	Govt. of Haryana	12.5%	12.50
6.	Govt. of Rajasthan	12.5%	12.50
7.	National Capital Region Planning Board	5%	5.00
	Total	100%	100.00

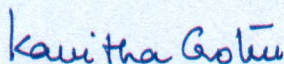
The NCR Planning Board has contributed its share of Rs.5.00 crore (5%) to NCRTC during 2013-14 and share certificates are yet to be issued by NCRTC.

9. Outstanding balance of Loans/advances to State Govt./implementing agencies is ₹21,37,94,25,199/- as on 31.3.2015, as shown in schedule-10 of current assets, loans, advances, are subject to Balance Confirmation from respective borrowing agencies of NCR Planning Board.

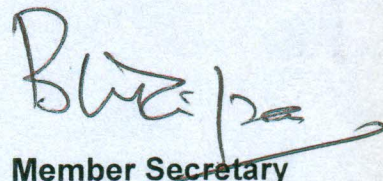
10. The previous year figures in Income & Expenditure Accounts and Balance Sheet have been re-grouped / rearranged, wherever necessary, to confirm to the current year's classification.



Asst. Director(Fin.)/DDO



Director (A&F)



Member Secretary

Date: 26th June, 2015

Place: New Delhi